

April 30, 2022

To The Manager, Listing Department <b>National Stock Exchange of India</b> Plot no. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: <b>BLISSGVS</b>	To The General Manager, Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: <b>506197</b>
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**Subject: Grant of Options under Bliss GVS Pharma Limited - Employee Stock Options Plan 2019**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Para B of Part A of Schedule III of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform you that the Members of Nomination and Remuneration Committee of the Board of Directors of the Company in its Meeting held today i.e. April 30, 2022 have approved grant of 5,72,000 Options out of balance 26,68,000 Options under Bliss GVS Pharma Limited- Employee Stock Options Plan 2019 to the eligible employees as per the details mentioned in 'Annexure A'.

You are requested to take the aforementioned information on your records.

Thanking you.

Yours Faithfully,  
For Bliss GVS Pharma Limited

Vipul B. Thakkar  
Chief Financial Officer



End: a/a

**Regd. Office :** 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

**Factory :**

Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.

Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : factory@blissgvs.com

## ANNEXURE - A

Sr. No.	Particulars	Details
1	Brief details of Options Granted	5,72,000 (Five Lakh Seventy Two Thousand) options out of 26,68,000 (Twenty Six Lakhs Sixty Eight Thousand) options have been granted in terms of Bliss GVS Pharma Limited - Employee Stock Options Plan 2019 by the Nomination and Remuneration Committee.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014/ SEBI (SBEBSE) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	Not more than 60,00,000 Equity Shares (Each stock option is convertible into equivalent number of shares of face value of Re. 1/- each).
4	Pricing formula	Exercise Price of Rs. 43/- per option/per share based upon the BSE Last Closing Market price dated April 29, 2022 after deducting 46.51% discount and as determined by the Members of Nomination and Remuneration Committee to bring uniformity in the exercise price of earlier options granted on March 7, 2020 and April 05, 2021 i.e. 27,61,000 and 7,30,000 Options respectively.
5	Options Vested till date	5,73,250 Options
6	Time within which option may be exercised	The vested options shall be exercisable within a period of 6 (six) months from the date of vesting of such options.
7	Options exercised till date	5,31,250
8	Money realized by exercise of options till date	Rs. 2,28,43,750/-



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9	The total number of shares arising as a result of exercise of option till date	5,31,250 Shares
10	Options lapsed	1,59,000 options
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	<p>i) The Options granted would Vest in to the Eligible Employee in 4 (four) installments in the following manner :-</p> <p>(a) 25% of the total number of Options granted after 12 months, from the date of Grant of Options.</p> <p>(b) 25% of the total number of Options granted after 24 months, from the date of Grant of Options.</p> <p>(c) 25% of the total number of Options granted after 36 months, from the date of Grant of Options.</p> <p>(d) 25% of the total number of Options granted after 48 months, from the date of Grant of Options.</p> <p>ii) There shall be a minimum period of one year between the grant of options and vesting of options.</p> <p>iii) The maximum exercise period for Exercise of an Option would be 6 (six) months from the date of its Vesting.</p> <p>iv) The Equity Shares arising out of Vested Options under the scheme, shall be subject to lock-in for a period of 6 (six) months from the date of allotment of Equity Shares.</p>
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Rs. 8.97 Per Share



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