



CIN: L65190MH2004GO1148838

आईडीबीआई बैंक लिमिटेड  
पंजीकृत कार्यालय : आईडीबीआई टॉवर,  
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,  
मुंबई - 400 005.  
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फैक्स : (+91 22) 2218 0411  
वेबसाइट : www.idbi.com

IDBI Bank Limited  
Regd. Office : IDBI Tower,  
WTC Complex, Cuffe Parade,  
Mumbai - 400 005.  
TEL.: (+91 22) 6655 3355, 2218 9111  
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Website : www.idbi.com

30 मई 2019

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

**Audited Financial Results for the quarter  
and year ended March 31, 2019**


In terms of Regulations 30 and 33 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on May 30, 2019, have taken on record the Audited Financial Results of the Bank for the quarter and year ended March 31, 2019. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 1.30 p.m. and concluded at 3.45 p.m.

Further, please find enclosed the Auditors' Report on the Financial Statements of IDBI Bank Ltd. as on March 31, 2019 received from M.P. Chitale & Co., K S Aiyar & Co. and J L N U S & Co., Statutory Central Auditors of the Bank.

The declaration of Statutory Auditors' unmodified opinion on Consolidated Audited Financial Results and Standalone Audited Financial Results of IDBI Bank for the year ended March 31, 2019 duly signed by Managing Director & CEO, is also submitted herewith.

भवदीय,

कृते आईडीबीआई बैंक लिमिटेड

  
30/05/19

[पवन अग्रवाल]

म. प्र एवं कंपनी सचिव

**IDBI BANK LIMITED**  
**Financial Results for the Quarter and year ended March 31, 2019**

(₹ in Lakh)

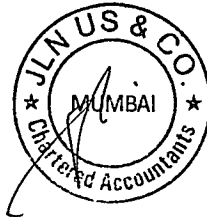
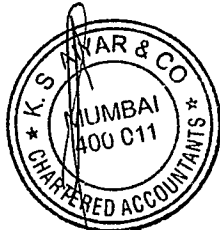
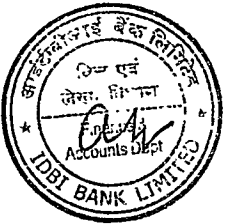
Sr. No.	Particulars	Quarter Ended			Year Ended		Year Ended		
		Standalone						Consolidated	
		31.03.2019 (Audited)	31.12.2018 (Reviewed)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	
1	Interest earned (a)+(b)+(c)+(d)	5462 98	5492 82	5214 14	22071 23	23026 53	22102 10	23046 25	
	(a) Interest/discount on advances/bills	3503 15	3563 65	3319 87	14380 90	15693 55	14382 45	15693 55	
	(b) Income on investments	1623 25	1634 77	1505 26	6443 22	5899 23	6446 67	5904 99	
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	76 64	43 10	25 64	189 36	232 84	193 19	237 18	
	(d) Others	259 94	251 30	363 37	1057 75	1200 91	1079 79	1210 53	
2	Other Income	1153 08	698 12	2701 08	3300 30	7013 58	3535 33	7248 06	
A.	Total Income (1+2)	6616 06	6190 94	7915 22	25371 53	30040 11	25637 43	30294 31	
3	Interest Expended	3853 71	4135 95	4298 67	16165 62	17386 21	16162 46	17376 20	
4	Operating Expenses (e)+(f)	1366 47	1329 74	1253 23	5153 79	4744 69	5258 46	4892 00	
	(e) Employees cost	615 94	608 36	453 23	2202 85	1794 58	2329 76	1913 94	
	(f) Other operating expenses	750 53	721 38	800 00	2950 94	2950 11	2928 70	2978 06	
B.	Total Expenditure (3+4) (excluding provisions and contingencies)	5220 18	5465 69	5551 90	21319 41	22130 90	21420 92	22268 21	
C.	Operating profit (A-B) (Profit before Provisions & Contingencies )	1395 88	725 25	2363 32	4052 12	7909 21	4216 51	8026 10	
D.	Provisions (other than tax) and Contingencies (Net) of which provisions for Non-performing Assets	8532 78	6530 73	10545 74	26879 29	20501 74	26907 59	20521 23	
E.	Exceptional items	-	-	-	-	-	-	-	
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	(7136 90)	(5805 48)	(8182 42)	(22827 17)	(12592 53)	(22691 08)	(12495 13)	
G.	Provision for taxes	(2218 46)	(1620 00)	(2519 66)	(7710 87)	(4354 61)	(7678 11)	(4338 02)	
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	(4918 44)	(4185 48)	(5662 76)	(15116 30)	(8237 92)	(15012 97)	(8157 11)	
I.	Exceptional items (net of tax expense)	-	-	-	-	-	-	-	
J.	a) Net Profit (+)/Loss(-) for the period before Minority Interest & Share of Loss in Associate (H-I)	(4918 44)	(4185 48)	(5662 76)	(15116 30)	(8237 92)	(15012 97)	(8157 11)	
K.	Add Share of Profit (+)/Loss (-) in Associate	-	-	-	-	-	43 21	41 22	
L.	Less. Minority Interest	-	-	-	-	-	17 00	16 51	
	b) Net Profit (+)/Loss(-) for the period after Minority Interest & Share of Loss in Associate (J+K-L)	(4918 44)	(4185 48)	(5662 76)	(15116 30)	(8237 92)	(14986 76)	(8132 40)	
5	Paid-up equity share capital (Face Value ₹ 10 Per Share)	7736 29	6908 70	3083 86	7736 29	3083 86	7736 29	3083 86	
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	-	-	-	23147 71	13071 98	23882 72	13770 21	
7	Analytical Ratios								
	(i) Percentage of shares held by Government of India	46.46	52.02	80.96	46.46	80.96	46.46	80.96	
	(ii) Capital Adequacy Ratio (%) (Basel III)	11.58	12.51	10.41	11.58	10.41	11.73	10.53	
	(a) CET 1 Ratio (including CCB Ratio) (%)	8.91	9.32	7.42	8.91	7.42	9.06	7.55	
	(b) Additional Tier 1 ratio (%)	0.23	0.36	0.31	0.23	0.31	0.22	0.31	
	(iii) Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items								
	(a) Basic	(6.51)	(9.07)	(21.27)	(30.48)	(34.45)	(30.22)	(34.00)	
	(b) Diluted	(6.51)	(9.07)	(21.27)	(30.48)	(34.45)	(30.22)	(34.00)	
	(iv) (a) Amount of Gross Non-performing assets	50027 94	55360 38	55588 26	50027 94	55588 26			
	(b) Amount of Net Non-performing assets	14837 44	21360 49	28665 14	14837 44	28665 14			
	(c) % of Gross Non-performing assets	27.47	29.67	27.95	27.47	27.95			
	(d) % of Net Non-performing assets	10.11	14.01	16.69	10.11	16.69			
	(v) Return on Assets % (Annualised)	(6.16)	(5.19)	(6.68)	(4.68)	(2.46)			



## Statement of Assets & Liabilities

(₹ in Lakh)

Particulars	As at	As at	As at	As at
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Standalone (Audited)	Standalone (Audited)	Consolidated (Audited)	Consolidated (Audited)
<b>CAPITAL AND LIABILITIES</b>				
Capital	7736 29	3083 86	7736 29	3083 86
Reserves and Surplus	29875 40	18125 87	30610 41	18824 09
Minority Interest	-	-	96 98	85 96
Deposits	227371 72	247931 61	227190 11	247776 57
Borrowings	45287 72	63185 53	45287 72	63185 53
Other Liabilities and Provisions*	10013 36	17758 85	10189 89	17952 86
<b>TOTAL</b>	<b>320284 49</b>	<b>350085 72</b>	<b>321111 40</b>	<b>350908 87</b>
<b>ASSETS</b>				
Cash and balances with Reserve Bank of India	12730 47	13163 69	12731 70	13169 20
Balances with banks and money at call and short notice	8503 23	20522 40	8572 22	20611 87
Investments	93072 63	91606 06	93327 73	91847 68
Advances	146790 44	171739 95	146790 44	171739 95
Fixed Assets	8230 98	6770 98	8309 91	6852 93
Other Assets	50956 74	46282 64	51379 40	46687 24
<b>TOTAL</b>	<b>320284 49</b>	<b>350085 72</b>	<b>321111 40</b>	<b>350908 87</b>
* includes Share application money	NIL	7881 00	NIL	7881 00



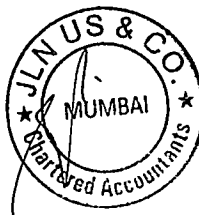
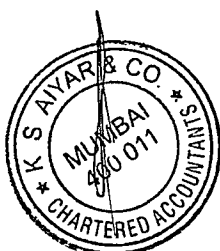
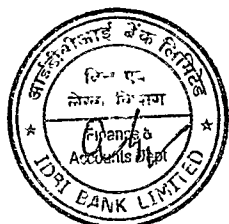
**Standalone Segment Information for the Quarter and Year ended March 31, 2019**

(₹ lakh)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Reviewed)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>a.</b>	<b>Segment Revenue</b>					
	Corporate/Wholesale banking	4083 29	3225 57	4140 99	13938 14	19104 72
	Retail banking	6929 55	7623 25	7059 49	29479 02	27898 72
	Treasury	101 98	181 11	14 07	439 61	141 04
	Other banking operations	-	-	-	-	-
	Unallocated	-	-	-	-	-
	<b>TOTAL</b>	<b>11114 82</b>	<b>11029 93</b>	<b>11214 55</b>	<b>43856 77</b>	<b>47144 48</b>
	Less :- Inter-segment revenue	4498 74	4838 99	3299 33	18485 24	17104 37
	<b>Net sales / income from operations</b>	<b>6616 06</b>	<b>6190 94</b>	<b>7915 22</b>	<b>25371 53</b>	<b>30040 11</b>
<b>b.</b>	<b>Segment Results -Profit/(loss) before tax</b>					
	Corporate/Wholesale banking	(7234 54)	(6478 38)	(9370 59)	(24851 57)	(14621 01)
	Retail banking	56 74	517 99	1198 31	1733 08	1964 03
	Treasury	40 90	154 91	(10 14)	291 32	64 45
	Other banking operations	-	-	-	-	-
	Unallocated	-	-	-	-	-
	<b>Profit/(Loss) before tax</b>	<b>(7136 90)</b>	<b>(5805 48)</b>	<b>(8182 42)</b>	<b>(22827 17)</b>	<b>(12592 53)</b>
	Income taxes	(2218 46)	(1620 00)	(2519 66)	(7710 87)	(4354 61)
	<b>Net profit/(Loss)</b>	<b>(4918 44)</b>	<b>(4185 48)</b>	<b>(5662 76)</b>	<b>(15116 30)</b>	<b>(8237 92)</b>
<b>c.</b>	<b>Segment assets</b>					
	Corporate/Wholesale banking	121157 13	144645 97	202515 01	121157 13	202515 01
	Retail banking	171468 82	165258 56	128470 37	171468 82	128470 37
	Treasury	2964 79	1548 53	3053 55	2964 79	3053 55
	Other banking operations	-	-	-	-	-
	Unallocated assets	24693 75	20972 86	16046 79	24693 75	16046 79
	<b>Total assets</b>	<b>320284 49</b>	<b>332425 92</b>	<b>350085 72</b>	<b>320284 49</b>	<b>350085 72</b>
<b>d.</b>	<b>Segment liabilities</b>					
	Corporate/Wholesale banking	77899 20	91010 08	109113 49	77899 20	109113 49
	Retail banking	211126 73	210551 77	218685 51	211126 73	218685 51
	Treasury	374 55	135 95	6586 71	374 55	6586 71
	Other banking operations	-	-	-	-	-
	Unallocated liabilities	-	-	-	-	-
	<b>Total liabilities</b>	<b>289400 48</b>	<b>301697 80</b>	<b>334385 71</b>	<b>289400 48</b>	<b>334385 71</b>
<b>e.</b>	<b>Capital employed (Segment assets-Segment liabilities)</b>					
	Corporate/Wholesale banking	43257 93	53635 90	93401 52	43257 93	93401 51
	Retail banking	(39657 91)	(45293 22)	(90215 14)	(39657 91)	(90215 14)
	Treasury	2590 24	1412 58	(3533 16)	2590 24	(3533 16)
	Other banking operations	-	-	-	-	-
	Unallocated	24693 75	20972 86	16046 79	24693 75	16046 80
	<b>Total</b>	<b>30884 01</b>	<b>30728 12</b>	<b>15700 01</b>	<b>30884 01</b>	<b>15700 01</b>

**Notes on Segment Reporting:**

- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.

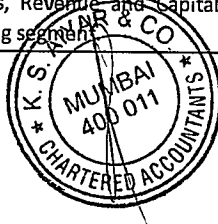
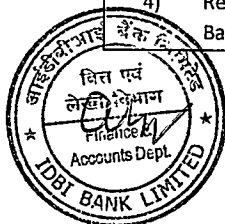


**Consolidated Segment Information for the year ended March 31, 2019**

Sr. No.	Particulars	₹ lakh	
		Year ended	Year ended
		Mar 31, 2019	Mar 31, 2018
		(Audited)	(Audited)
<b>a.</b>	<b>Segment Revenue</b>		
	Corporate/Wholesale banking	13881 31	19046 77
	Retail banking	29479 02	27898 71
	Treasury	439 61	141 04
	Other banking operations	322 73	312 16
	<b>TOTAL</b>	<b>44122 67</b>	<b>47398 68</b>
	Less :- Inter-segment revenue	18485 24	17104 37
	<b>Net sales / income from operations</b>	<b>25637 43</b>	<b>30294 31</b>
<b>b.</b>	<b>Segment Results -Profit/(loss) before tax</b>		
	Corporate/Wholesale banking	(24843 62)	(14612 53)
	Retail banking	1733 08	1964 04
	Treasury	291 32	64 45
	Other banking operations	154 35	113 62
	<b>TOTAL</b>	<b>(22664 87)</b>	<b>(12470 42)</b>
	Less: Other unallocable expenditure net of unallocable income		
	<b>Total profit before tax</b>	<b>(22664 87)</b>	<b>(12470 42)</b>
	Income taxes	(7678 11)	(4338 02)
	<b>Net profit</b>	<b>(14986 76)</b>	<b>(8132 40)</b>
<b>c.</b>	<b>Segment assets</b>		
	Corporate/Wholesale banking	120431 80	202008 12
	Retail banking	171468 82	128470 36
	Treasury	2964 79	3053 56
	Other banking operations	1465 56	1244 78
	Unallocated assets	24780 43	16132 05
	<b>Total assets</b>	<b>321111 40</b>	<b>350908 87</b>
<b>d.</b>	<b>Segment liabilities</b>		
	Corporate/Wholesale banking	77704 29	108469 76
	Retail banking	211126 73	218685 51
	Treasury	374 55	6586 71
	Other banking operations	286 82	312 82
	Unallocated liabilities		
	<b>Total liabilities</b>	<b>289492 39</b>	<b>334054 80</b>
<b>e.</b>	<b>Capital employed (Segment assets-Segment liabilities)</b>		
	Corporate/Wholesale banking	42727 51	93538 38
	Retail banking	(39657 91)	(90215 15)
	Treasury	2590 24	(3533 16)
	Other banking operations	1178 74	931 95
	Unallocated	24780 43	16132 05
	<b>Total</b>	<b>31619 01</b>	<b>16854 07</b>

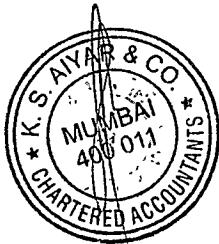
**Notes on Segment Reporting:**

- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segments.



**Notes forming part of the Financial Results for the  
Quarter / Year ended March 31, 2019**

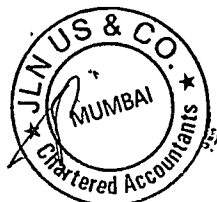
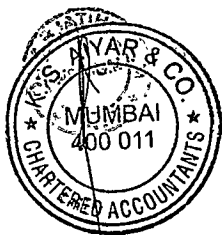
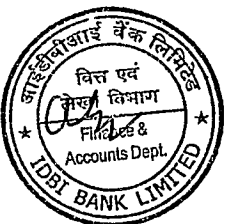
1. The above Financial Results have been reviewed and recommended by the Audit Committee of Board and approved by the Board of Directors at their meeting held on May 30, 2019. The same have been subjected to audit by the Statutory Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and pursuant to SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. The Financial Results for the Quarter / Year ended March 31, 2019 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2018.
3. The working results for the Quarter / Year ended March 31, 2019 have been arrived at after considering provisions for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures (estimated by the Bank based on available financial statements and declaration from Borrowers), non-performing advances & investments, provision in respect of cases admitted to NCLT based on RBI directions, depreciation on investments, income tax, employee benefits and other usual and necessary provisions.
4. During the year, Bank received Share Application Money of Rs. 21,62,415 Lakh from Life Insurance Corporation of India (LIC) against which, Bank made preferential allotment of 355,51,05,535 Equity shares to LIC. Further, during the year LIC also made an open offer to the equity shareholders of IDBI Bank through which, it acquired 5,66,82,182 Equity Shares. Consequently, the shareholding of LIC rose to 51% of the total paid up share capital of the Bank. During the year, Bank has also increased its Authorised Capital from Rs. 4,50,000 Lakh to Rs. 15,00,000 Lakh with the approval from shareholders.
5. The Bank has been categorized as a 'Private Sector Bank' for regulatory purposes by Reserve Bank of India with effect from January 21, 2019 consequent upon Life Insurance Corporation of India acquiring 51% of the total paid-up equity share capital of the bank.



6. In respect of RBI referred NCLT accounts ( List 1 & 2 ), the Bank is holding total provision of Rs. 20,73,775 Lakh ( 83.61% of total outstanding including technically w/off cases) as on March 31, 2019.
7. Provision Coverage Ratio (including Technical Write-Offs) is 82.88 % as on March 31, 2019.
8. In compliance with Risk Assessment Report (RAR) of RBI for the FY 2017-18, Bank has made all the provisions as suggested in RAR as detailed under :
  - a. Pursuant to RBI Circular No. DBR.BP.BC.No. 63/ 21.04.018/ 2016-17 dated April 18, 2017 and DBR.BP.BC.No. 32/ 21.04..018/ 2018-19 dated April 01, 2019, divergence in Asset Classification and Provisioning for NPAs are reported as under:

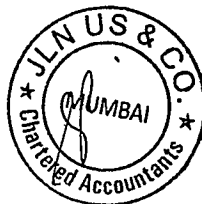
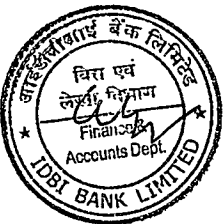
SI	Particulars	Rs. In Lakhs
1	Gross NPAs as on March 31, 2018 as reported by the bank	55,58,825
2	Gross NPAs as on March 31, 2018 as assessed by RBI	59,84,046
3	Divergence in Gross NPAs (2-1)	4,25,221
4	Net NPAs as on March 31, 2018 as reported by the bank	28,66,514
5	Net NPAs as on March 31, 2018 as assessed by RBI	28,88,694
6	Divergence in Net NPAs (5-4)	22,180
7	Provisions for NPAs as on March 31, 2018 as reported by the bank	26,92,312
8	Provisions for NPAs as on March 31, 2018 as assessed by RBI	30,95,352
9	Divergence in provisioning (8-7)	4,03,040
10	Reported Net Profit/(Loss) after Tax for the year ended March 31, 2018	( 8,23,792 )
11	Adjusted (notional) Net Profit/(Loss) after Tax for the year ended March 31, 2018 after taking into account the divergence in provisioning	(12,26,832)

- b. Provided Rs. 16,440 lakh towards Standard Asset provision & Rs. 16,750 lakh toward provision for depreciation on investment.
- c. The Bank had acquired some land parcels under Debt swap transaction in earlier year which is grouped in the Balance Sheet under the head "Non-



Banking Assets acquired in satisfaction of the claim" for which provision of Rs. 71,360 Lakh has been made.

9. During the year, in line with the Bank's strategy, the Bank divested its stake in National Securities Depository Ltd (part divestment) and Clearing Corporation of India Ltd., which has resulted in capital gain of Rs. 13,884 Lakh and Rs. 7,683 Lakh respectively which is shown under other income.
10. As on March 31, 2019, Bank has revalued its immovable property and the amount of Rs. 2,01,312 Lakh has been credited to Revaluation reserve. This amount has been recognized in CET 1 capital at the discount of 55% in accordance with the RBI guidelines.
11. Other income includes income from non-fund based banking activities such as commission, fees, earnings from foreign exchange and derivative transactions, profit and loss from sale of investment and recoveries from written off accounts.
12. Other Operating Expenses of the Bank for the quarter and year ended March 31, 2019, include Outsourcing Expenses of Rs. 14,953 Lakh (Rs. 16,157 Lakh for corresponding quarter of previous year) and Rs. 63,397 Lakh for the year (Rs. 70,854 Lakh for previous year) respectively which are more than 10% of total operating expenditure.
13. Pending industry wide bipartite settlement on wage revision (due with effect from November 2017), a sum of Rs. 3,400 Lakh has been provided by the Bank during the quarter (Rs. 11,200 Lakh during the year) on this account on estimated basis. (Cumulative provision held as on March 31, 2019 was Rs. 17,400 Lakh)
14. During the quarter ended March 31, 2019, Bank exercised call option to repay its Tier I IPDI bonds of Rs.33,200 Lakh on March 26, 2019 and Basel II - Upper Tier II Bonds of Rs. 35,000 Lakh on March 31, 2019. (Payment for Upper Tier II Bonds was made on April 2, 2019 as March 31, 2019 and April 01, 2019 being Bank holidays)
15. RBI vide circular no : DBR.No.BP.BC.108/21.04.048/2017-18 dated June 06, 2018 permitted Banks to continue the exposure to MSME borrowers to be classified as





standard assets where the dues between September 01, 2017 and December 31, 2018 are paid not later than 180 days from their respective original due dates. Accordingly Bank has retained advances of Rs. 26,270 Lakh as standard as on March 31, 2019. In accordance with the provisions of the circular, the Bank has not recognized unrealized interest accrued of Rs.1,013 Lakh on these accounts and also maintained standard assets provision of 5% on these advances. Further as per RBI circular DBR No BP.BC.18/21.04.048/2018-19 dated January 01, 2019, the Bank has restructured 515 accounts amounting to Rs. 1,330 Lakh during the year 2018-19 and treated them as standard assets.

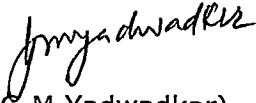
16. For the year ended March 31, 2019, the revaluation gains/ losses on accumulated unremitted profit /loss of Overseas branches of the Bank, have been segregated for the purpose of appropriate disclosure. Accordingly, the amount of revaluation gain of Rs. 10,425 Lakh on accumulated net operating profit/loss, as the case may be, has been included in "Other Income" and the amount of revaluation loss of Rs. 29,415 Lakh on account of accumulated net provisions has been included in "Provisions and Contingencies".
17. Pursuant to RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, the Banks are required to make Pillar 3 disclosures including leverage ratios and liquidity coverage ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://www.idbi.com/Regulatory-Disclosures-Section.asp> The disclosures have not been subjected to audit Review by the Statutory Auditors.
18. The consolidated financial statements include the accounts of IDBI Bank Limited (parent company – "the Bank") and all its subsidiaries/associates /Joint Venture/ as defined in Accounting Standard AS-21 'Consolidated Financial Statements', AS-23 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 'Financial Reporting of Interests in Joint Ventures'. The financial statements of the subsidiaries/associates/joint venture used in the consolidation



are drawn up to the same reporting date as that of the Bank i.e. year ended March 31, 2019.

19. The figures of last quarter of the year are the balancing figures between audited figures in respect of the financial year and the published year to date figures up to the third quarter of the respective financial year.
20. The figures for the previous period/year have been re-grouped/re-classified wherever considered necessary.

By order of the Board



( G.M. Yadwadkar )

Deputy Managing Director



( K.P. Nair )

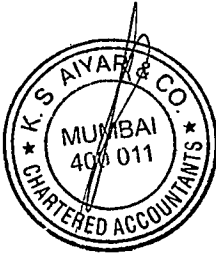
Deputy Managing Director



Mumbai  
May 30, 2019



( Rakesh Sharma )  
( Managing Director & CEO )



**K. S. Aiyar & Co.**  
**Chartered Accountants**  
F-7, Laxmi Mills,  
Shakti Mills Lane,  
(Off Dr. E Moses Rd),  
Mahalaxmi,  
Mumbai - 400 011.

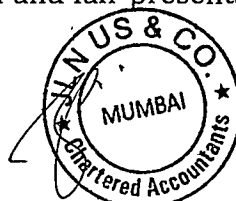
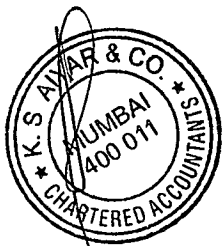
**JLN US & Co.**  
**Chartered Accountants**  
330/348, 3rd Floor,  
Tower A-, Atlantis K-10.  
Opp Vadodara Central,  
Sarabhai Main Road  
Baroda - 390023

**M. P. Chitale & Co.**  
**Chartered Accountants**  
1<sup>st</sup> Floor, Hamam House,  
Ambalal Doshi Marg,  
Fort,  
Mumbai - 400 001

**Auditor's Report on Consolidated Year to Date Financial Results of IDBI Bank Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors**  
**IDBI Bank Limited**

1. We have audited accompanying statement of consolidated financial results of IDBI Bank Limited (the 'Bank'), its five domestic subsidiaries and one jointly controlled entity and share of profit of four associate companies (the Bank and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2019, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The disclosures relating to Pillar 3 under Basel III Capital Regulation, "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website, have not been audited by us. These consolidated financial results for the year ended March 31, 2019, have been prepared on the basis of the consolidated financial statements as at and for the year ended March 31, 2019, which are the responsibility of the Bank's management and have been approved by the Board of the bank. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Banking Regulation Act, 1949, accounting principles generally accepted in India along with recognition & measurement principles laid down in Accounting Standards mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; in so far as they applied to the Bank and guidelines issued by the Reserve Bank of India.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. The procedures selected depend upon the auditors' judgement, including the assessment of the risk of material misstatement of the Financial Results, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Bank's preparation and fair presentation of the Financial Results in order to



design audit procedures that are appropriate in the circumstances. We believe that our audit provides a reasonable basis for our opinion.

3. Incorporated in the said financial results in respect of the Bank, are, the returns of 21 branches audited by us (SCAs'), 1198 Indian branches audited by the other branch auditors, one foreign branch audited by the local auditor, whose reports have been furnished to us and have been relied upon by us for our opinion on the consolidated financial results of the Bank and unaudited returns in respect of 776 Indian branches.
4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year ended March 31, 2019:
  - (i) include financial results for the year ended March 31, 2019 of the entities mentioned in Annexure in the consolidation
  - (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (iii) give a true and fair view of the consolidated net loss and other financial information for the year ended March 31, 2019.
5.
  - a) The consolidated financial results include five domestic Subsidiary Companies whose financial statements reflect total assets of Rs. 74773 lakhs as on March 31, 2019 and total revenue of Rs. 32269 lakhs for the year ended, which have been audited by other auditors. The consolidated financial results also include one jointly controlled entity whose financial statements reflect group's share of total assets of Rs. 58707 lakhs as on March 31, 2019 and total revenue of Rs. 7248 lakhs for the year ended on that date whose financial statements have been audited by another auditor. The consolidated financial results also include Group's share of net profit of Rs. 2878 lakhs of an Associate whose financial statements have been audited by other auditor. These reports have been furnished to us by the Management and our opinion is based solely on the reports of the other auditors.
  - a) The consolidated financial results also include the Group's share of net profit of Rs. 1443 lakhs for the year ended March 31, 2019, as considered in the consolidated financial statements, in respect of two Associate Companies whose financial statements are unaudited. These financial statements have been furnished to us by the Management and our opinion on the Consolidated Financial Results in respect of these Associates is based solely on such unaudited financial statements. The Consolidated Financial Results does not include the results in respect of one Associate for which financial statements has not been received. We



**K. S. Aiyar & Co.**  
**Chartered Accountants**

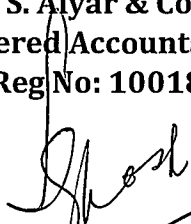
**JLN US & Co.**  
**Chartered Accountants**

**For M. P. Chitale & Co.**  
**Chartered Accountants**

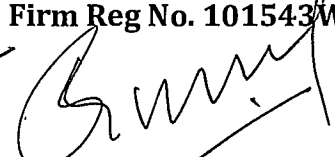
are informed by the management that the impact on the consolidated financial results is not material.

Our opinion is not modified in respect of the matters mentioned in para 5 above.

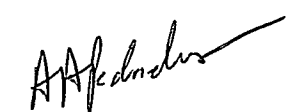
**For K. S. Aiyar & Co.**  
**Chartered Accountants**  
**Firm Reg No: 100186W**

  
**Santanu Ghosh**  
**Partner**  
**Membership No. 050927**

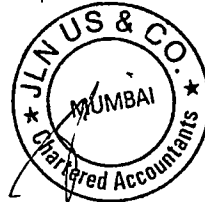
**For JLN US & Co.**  
**Chartered Accountants**  
**Firm Reg No. 101543W**

  
**Ramaprasanna Agarwal**  
**Partner**  
**Membership No. 119693**

**For M. P. Chitale & Co.**  
**Chartered Accountants**  
**Firm Reg No. 101851W**

  
**Ashutosh Pednekar**  
**Partner**  
**Membership No. 041037**

**Place: Mumbai**  
**Date: May 30, 2019**



**Annexure to Auditor's Report on Consolidated Year to Date Financial Results of IDBI Bank Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**List of Subsidiaries, Associates and Jointly controlled entities as on 31<sup>st</sup> March 2019**

**Subsidiaries**

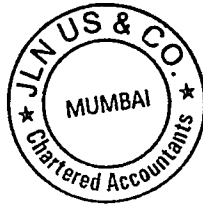
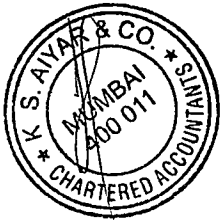
- 1) IDBI Asset Management Limited-
- 2) IDBI Intech Limited-
- 3) IDBI Capital Markets & Securities Limited-
- 4) IDBI Trusteeship Services Limited-
- 5) IDBI Mutual Fund Trustee Company Limited-

**Associates**

- 1) National Securities Depository Limited
- 2) Biotech Consortium India Limited
- 3) North Eastern Development Finance Corporation Limited
- 4) Pondicherry Industrial Promotion Development and Investment Corporation Limited

**Jointly controlled entity**

- 1) IDBI Federal Life Insurance Company Limited



**K. S. Aiyar & Co.**  
**Chartered Accountants**  
**F-7, Laxmi Mills,**  
**Shakti Mills Lane,**  
**(Off Dr. E Moses Rd),**  
**Mahalaxmi,**  
**Mumbai - 400 011.**

**JLN US & Co.**  
**Chartered Accountants**  
**330/348, 3rd Floor,**  
**Tower A-, Atlantis K-10.**  
**Opp Vadodara Central,**  
**Sarabhai Main Road**  
**Baroda - 390023**

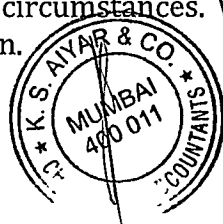
**M. P. Chitale & Co.**  
**Chartered Accountants**  
**1<sup>st</sup> Floor, Hamam House,**  
**Ambalal Doshi Marg,**  
**Fort,**  
**Mumbai - 400 001**

**Auditor's Report on Quarterly and Year to Date Standalone Financial Results of IDBI Bank Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**Board of Directors**  
**IDBI Bank Limited**

1. We have audited the accompanying quarterly standalone financial results of IDBI Bank Limited (the "Bank") for the quarter ended March 31, 2019 and for the year ended March 31, 2019 attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The disclosures relating to Pillar 3 under Basel III Capital Regulation, "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website, have not been audited by us. These quarterly standalone financial results as well as year to date standalone financial results have been prepared from financial statements, which are the responsibility of the Bank's management and have been approved by the board of Directors of the Bank. Our responsibility is to express an opinion on these standalone financial results based on our audit of such financial statements, which have been prepared in accordance with the Banking Regulation Act, 1949, accounting principles generally accepted in India along with recognition and measurement principles laid down in Accounting Standards mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; in so far as they applied to the Bank and guidelines issued by the Reserve Bank of India.
2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. The procedures selected depend upon the auditors' judgement, including the assessment of the risk of material misstatement of the Financial Results, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Bank's preparation and fair presentation of the Financial Results in order to design audit procedures that are appropriate in the circumstances. We believe that our audit provides a reasonable basis for our opinion.



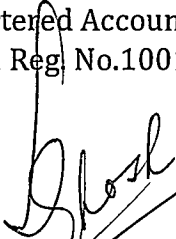
**K S Aiyar & Co**  
Chartered Accountants

**J L N U S & Co**  
Chartered Accountants,

**M P Chitale & Co**  
Chartered Accountants,

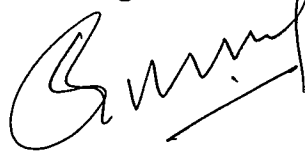
3. Incorporated in the said standalone financial results are, the returns of 21 branches audited by us, 1198 Indian branches audited by the other branch auditors, one foreign branch audited by the local auditor, whose reports have been furnished to us and relied upon by us for our opinion on the standalone financial results of the Bank and unaudited returns in respect of 776 Indian branches.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date standalone financial results:
  - (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2019 and the net loss for the year ended March 31, 2019.
5. The Statement includes the standalone financial results for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which were subject to limited review.
6. The Standalone financial statement of the Bank for the year ended March 31, 2018 were audited by joint auditors of the Bank, one of whom is the predecessor audit firm, and have expressed an unmodified opinion dated May 25, 2018 on such financial statements.

For K S Aiyar & Co  
Chartered Accountants,  
Firm Reg. No.100186W



Santanu Ghosh  
Partner  
Membership No. 050927

For J L N U S & Co  
Chartered Accountants,  
Firm Reg. No. 101543W



Ramaprasanna Agarwal  
Partner  
Membership No. 119693

For M P Chitale & Co  
Chartered Accountants,  
Firm Reg. No. 101851W



Ashutosh Pednekar  
Partner  
Membership No. 041037

Place: Mumbai  
Date: 30<sup>th</sup> May, 2019







CIN: L65190MH2004GOI148838


आईडीबीआई बैंक लिमिटेड  
पंजीकृत कार्यालय : आईडीबीआई टॉवर,  
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,  
मुंबई - 400 005.  
टेलिफोन : (+91 22) 6655 3355, 2218 9111  
फैक्स : (+91 22) 2218 0411  
वेबसाइट : www.idbi.com

IDBI Bank Limited  
Regd. Office : IDBI Tower,  
WTC Complex, Cuffe Parade,  
Mumbai - 400 005.  
TEL.: (+91 22) 6655 3355, 2218 9111  
FAX : (+91 22) 2218 0411  
Website : www.idbi.com

**Declaration of Auditors' unmodified opinion  
on the Financial Results for FY 2018-19**

It is hereby declared that the Statutory Central Auditors have submitted the Audit Report with unmodified opinion on Consolidated Audited Financial Results and Standalone Audited Financial Results of IDBI Bank for the year ended on March 31, 2019.

Place: Mumbai  
Date : May 30, 2019

  
(Rakesh Sharma)  
Managing Director & CEO