



U.Y. Fincorp Limited

(Formerly Known as Golden Goenka Fincorp Limited)

Ref. No. UYFL/112024/SE/02

Date: 14.11.2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 (Company Code: 530579)	To, NSE Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai- 400 051 (Company Code: UYFINCORP)	To, The CSE Ltd 7, Lyons Range, Kolkata- 700001, (Company Code: 10017059)
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Dear Sir,

Sub: Statement of Unaudited Standalone Financial Results for the quarter and half yearly ended 30th September, 2024

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Unaudited Standalone Financial Results for the quarter and half yearly ended 30th September, 2024 as per Indian Accounting Standard (Ind- AS) alongwith notes thereupon including the Standalone Statement of Assets & Liabilities and Standalone Statement of Cash Flow as at 30th September, 2024, which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held today, i.e, 14th November, 2024 and also Limited Review Report furnished by the Statutory Auditors of the Company.

The above Statement of Unaudited Standalone Financial Results for the quarter and half yearly ended 30th September, 2024 is also available on the website of the Company (www.uyfincorp.com), The BSE Limited (www.bseindia.com), NSE Limited (www.nseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).

The results in the prescribed format will be published in the Newspapers pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced on 4:00 P.M. and concluded on 5:30 P.M.

This is for your information & records.

Thanking you,

Yours Faithfully
For U. Y. Fincorp Limited

Dinesh Burman
(Executive Director)
(DIN:- 00612904)

[Encl: As Above]

U.Y.Fincorp Limited

Registered Office: 16, Strand Road, 9th Floor Room No. 908B,
Kolkata - 700 001, West Bengal, India, ☎ +91 33 4603 2315

Corporate Office: 7th Floor, A-Wing, Vaman Techno Centre,
Marol Makwana Rd, off Andheri-Kurla Rd, Andheri (E),
Mumbai - 400 059, Maharashtra, India.

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CIN: L65993WB1993PLC060377

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the U.Y. Fincorp Limited for the quarter and six months ended September 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
U.Y. Fincorp Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **U.Y. Fincorp Limited** (the 'Company') for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 together with notes thereon ('The Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on November 14, 2024. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For B Nath & Co.

Chartered Accountants

Firm Registration No: 303054E



Gaurav More
Gaurav More
Partner

Membership No.:306466

UDIN-24306466SKDHMP8723

Place: Kolkata
Date: November 14, 2024

U. Y. FINCORP LIMITED
(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: www.uvfincom.com. Email for Investors: contact@uvfincorp.com. Tel: +91 33 6907 4112

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2024

(₹ In Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-24 (Reviewed)	30-Jun-24 (Reviewed)	30-Sep-23 (Reviewed)	30-Sep-24 (Reviewed)	30-Sep-23 (Reviewed)	31-Mar-24 (Audited)
Revenue from operations						
(a) Interest Income	584.33	544.80	451.23	1,129.12	837.96	1,862.53
(b) Sale of Shares	3,933.66	3,011.79	2,451.23	6,945.45	4,135.16	10,299.08
(c) Other Operating Income	5.53	6.73	7.52	12.26	10.17	23.68
I. Total Revenue from operations	4,523.52	3,563.32	2,909.98	8,086.83	4,983.29	12,185.29
II. Other income	41.25	36.59	7,362.21	77.83	7,395.81	7,514.73
III. Total Income (I-II)	4,564.77	3,599.91	10,272.19	8,164.66	12,379.10	19,700.02
Expenses:						
(a) Finance Costs	64.12	2.00	2.02	66.49	4.01	8.20
(b) Fees and Commission Expense	-	-	-	-	-	-
(c) Impairment of financial instruments	11.71	9.20	1,041.69	20.91	1,075.75	(2,420.18)
(d) Purchases of Stock-in-Trade	4,042.38	2,972.28	2,126.75	7,014.65	3,557.46	9,665.04
(e) Changes in Stock-in-Trade	(235.64)	(118.75)	141.19	(354.40)	154.59	111.58
(f) Employee Benefits Expense	31.63	29.65	29.77	61.28	58.24	122.80
(g) Depreciation and Amortization Expenses	8.76	3.10	4.13	11.86	8.18	16.56
(h) Other expenses	61.61	52.17	30.99	113.41	62.17	3,758.39
IV. Total Expenses	3,984.57	2,949.65	3,376.54	6,934.20	4,920.40	11,262.39
V. Profit/(Loss) before tax (III-IV)	580.20	650.26	6,895.65	1,230.46	7,458.70	8,437.63
VI. Tax expense:						
(a) Current Tax	167.60	144.68	1,813.90	312.28	1,951.82	1,106.81
(b) Income Tax Adjustment	64.75	-	-	64.75	-	-
(c) Deferred Tax	1.28	(2.88)	(35.17)	(1.60)	(43.51)	838.59
VII. Profit/(Loss) for the period (V-VI)	346.57	508.46	5,116.93	855.03	5,550.39	6,492.23
VIII. Other Comprehensive Income						
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-						
(1) Remeasurement of Defined Benefit Obligation	1.81	1.81	0.26	3.62	0.52	7.25
(2) Net Loss on Fair Value Changes	-	-	-	-	-	-
IX. Total Comprehensive Income for the period (VII+VIII)	348.38	510.27	5,117.18	858.65	5,550.91	6,499.48
X. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)						
(1) Basic	0.18*	0.27*	2.69*	0.45*	2.92*	3.41
(2) Diluted	0.18*	0.27*	2.69*	0.45*	2.92*	3.41

* Not Annualised

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	As at	As at
	30-Sep-24 (Unaudited)	31-Mar-24 (Audited)
I ASSETS		
1. Financial assets		
(a) Cash and Cash Equivalents	892.79	46.86
(b) Bank balance other than (a) above	1.55	1.55
(c) Trade Receivable	2,894.16	5,434.16
(d) Loans	24,726.32	21,942.34
(e) Investment	1,986.24	1,918.22
(f) Other Financial Assets	990.49	1,476.71
2. Non-Financial Assets		
(a) Inventories	1,726.41	1,372.02
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	86.20	84.59
(d) Investment in Property	11.89	11.89
(e) Property, Plant and Equipment	417.22	68.66
(f) Other Non-Financial Assets	201.43	358.58
Total Assets	33,934.70	32,715.58
II LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities		
(a) Borrowings (other than debt securities)	411.40	100.00
(b) Other Financial Liabilities	48.46	45.47
2. Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	168.17	143.47
(b) Provisions	642.59	621.69
(c) Other Non-Financial Liabilities	5.60	5.14
3. Equity		
(a) Equity Share capital	9,511.92	9,511.92
(b) Other Equity	23,146.56	22,287.89
Total Liabilities and Equities	33,934.70	32,715.58



STANDALONE CASH FLOW STATEMENT

(₹ In Lakhs)

Particulars	As at	As at
	30-Sep-24 (Unaudited)	31-Mar-24 (Audited)
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	1,230.46	8,437.63
<u>Adjustment for:</u>		
Depreciation/ Amortisation and Impairment	11.86	16.56
Finance costs	66.49	8.20
Actuarial Gain/ Loss on defined benefit obligation	-	-
Deemed Interest on Amortised Cost	(77.83)	(190.57)
Operating profit before Working Capital Changes	1,230.99	8,271.82
<u>Adjustment for:</u>		
(Increase)/Decrease in Trade and other Receivables	2,540.00	(4,930.78)
(Increase)/Decrease in Loans Assets	(2,783.97)	(400.24)
(Increase)/Decrease in Other Bank Balances	-	-
(Increase)/Decrease in Other Financial Assets	486.22	(152.34)
(Increase)/Decrease in Inventories	(354.40)	111.59
(Increase)/Decrease in Other Non Financial Assets	157.15	(259.90)
Increase/ (Decrease) in Other Financial Liabilities	2.99	(68.72)
Increase/ (Decrease) in Provisions	20.91	(3,321.34)
Increase/ (Decrease) in Other Non Financial Liabilities	0.46	(4.61)
Cash Generated from / (used in) Operations	1,300.35	(754.52)
Direct Taxes Paid/Refund received	(338.90)	(1,092.29)
Net Cash Flow from/(used in) Operating Activities	a	(1,846.81)
B. Cash Flow from investing activities		
Capital Advances received	-	-
Purchase of Property, Plant & Equipments	(360.42)	2.56
Purchase of Investment	-	(800.00)
Proceeds from Sale of Investment	-	2,690.00
Net Cash Flow from / (used in) Investing Activities	b	1,892.56
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	311.40	-
Dividend Paid	-	-
Tax on Dividend Paid	-	-
Finance cost	(66.49)	(8.20)
Net Cash Flow from / (used in) Financing Activities	c	(8.20)
Net Increase / (Decrease) in Cash and Cash Equivalents	a+b+c	37.55
Cash and Cash Equivalents at the beginning of the year	845.93	9.31
Cash and Cash Equivalents at the end of the year	892.79	46.86

Notes:

- The above Statement of Standalone Unaudited Financial Results for the quarter & half yearly ended 30th September, 2024 alongwith notes thereupon including the Standalone Statement of Assets & Liabilities and Standalone Statement of Cash Flow as at 30th September, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14th November, 2024.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- During the period under review, the Board of Directors of the Company at its meeting held today i.e, 3rd May, 2024 has inter alia considered and approved the Proposal of opening the Branch Office of the Company at Lucknow.
- The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financial of which is not available and hence the same has not been considered for the consolidation purpose. The Associate company is under the process of liquidation. Considering the same the Company has made an impairment Rs. 900 Lacs on account of such investment.
- The Equity Shares of the Company was listed and admitted to dealings on the main Board of National Stock Exchange of India with effect from 3rd October, 2024
- The details of investor complaints for the quarter ended 30th September, 2024 are as below:

Investor Complaints		Nos
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed-off during the quarter		NIL
Remain unresolved at the end of the quarter		NIL

- The above statement of Standalone Unaudited Financial Results for the quarter & Half year ended 30th September, 2024 is also available on the website of the Company (www.uyfincorp.com), The NSE Limited (www.nseindia.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.csc-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited

Place : Kolkata
Date : 14th November, 2024



(Signature)

Udai Kothari
(Chairman & Managing Director)
(DIN:- 00284256)