

15th June, 2020

To, The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591 & 10011591	General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA
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Respected Sir,

Sub: Statement of Deviation(s) or Variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, there was no fund raising by company during the quarter ended 31st March 2020. So, Audit Committee reviewed the same and it was taken on record by Board of Directors of the Company at their respective meetings held today, i.e. the 15th June, 2020.

A Statement containing Nil reporting is enclosed herewith.

This is for your kind information and record.

Thanking you

Yours truly,
For Ashika Credit Capital Limited


(Anju Mundhra)
Company Secretary
F6686



Encl: As Above

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E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

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ASHIKA

GROWING & SHARING WITH YOU

ASHIKA CREDIT CAPITAL LTD.

CIN: L67120WB1994PLC062159

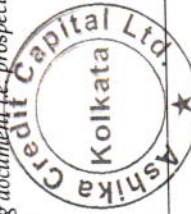
Annex A

Statement of Deviation / Variation in utilization of funds raised

Statement of Deviation / Variation in utilization of funds raised		Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Name of listed entity	Ashika Credit Capital Limited					
Mode of Fund Raising	No fund has been raised during the quarter ended 31st March, 2020					
Date of Raising Funds	Not Applicable					
Amount Raised	Nil					
Report filed for Quarter ended	31.03.2020					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Not Applicable					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original object	Modified Object, if any					
NIL						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



[Signature]
 Name of Signatory : Anju Mundhra
 Designation : Company Secretary

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