



V R FILMS & STUDIOS LIMITED
(FORMERLY KNOWN AS V R FILMS & STUDIOS PVT LTD)

Date: 08.06.2023

To,
The Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

BSE Scrip Code: 542654

Sub: Outcome of the Meeting of Board of Directors held on 8th June, 2023 at 03:30 P.M.

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board of Directors of the Company at their Meeting held today at the Registered Office of the Company have considered and approved following transactions:

1. Considered and approved the Increase in Authorised share capital of the Company from 2 crores (Rs. Two Crores) to 11 crores (Rs. Eleven Crores) and consequently alteration in Clause V of the Memorandum of Association of the Company, subject to the approval of members.
2. Considered and approved the Issue of Bonus Shares in the ratio of 7:1 (Seven shares for every One share), subject to the approval of Shareholders.
3. Considered and approved the Migration of Listing/Trading of Equity Shares of the Company from BSE SME platform to Main Board of BSE Ltd in terms of Chapter IX of SEBI (ICDR) Regulations, 2018 subject to approval of members, BSE Limited, or such other authorities.
4. Considered and approved the Postal Ballot Notice.
5. Appointed M/s. Jaymin Modi & Co as Scrutinizers for the Postal Ballot Event.
6. Considered and approved the Calendar of Events for the Postal Ballot Event.

We further inform you that the Board Meeting commenced at 03:30 P.M. today and concluded at 05:00 P.M.

Kindly take the above on record.

Thanking You.
Yours faithfully
FOR **V R Films & Studios Limited**



Mr. Manish Dutt
Managing Director
DIN: 01674671

JURISDICTION MUMBAI HIGH COURT

19. Chhadva Apartments, Near Diamond Garden. Sion-Trombay Road, Chembur. Mumbai - 400071. INDIA
Tel No: 91-22-25273841, Tel Fax No: 91-22-25228467, Email Id: info@vrfilms.in, Website: www.vrfilms.in

CIN : L92100MH2007PLC177175



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ANNEXURE – “A”

Disclosure of details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015:

Details pertaining to the issuance of securities (Bonus issue)

Sr. No.	Particulars	Description
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	96,04,000 equity shares of Rs.10/- each. No fractional shares would be issued.
4	Whether bonus is out of free reserves created out of profits or share premium Account	The Bonus Shares will be issued out of Securities Premium Reserve, Free Reserves, Retained Earnings available as at March 31, 2023.
5	Bonus Ratio	7:1 i.e., 7 bonus equity share of Rs. 10/- each for every 1 fully paid-up equity shares of Rs.10/- each held as on the record date to be determined later. The Bonus shares once allotted shall rank <i>pari-passu</i> in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the new equity shares are allotted.
6	Details of share capital - pre and post bonus issue	Pre-bonus paid up share capital as on date of this letter is Rs.1,37,20,000 divided in to 13,72,000 equity shares of Rs.10/-each. Post-bonus paid up share capital expected to be around Rs.10,97,60,000 divided in to 1,09,76,000 equity shares of Rs.10/- each. No fractional shares would be issued.
7	Free reserves and/ or share premium required for implementing the bonus issue	Approximately Rs.9,60,40,000.
8	Free reserves and/or share premium available for capitalization and the date as on which such balance is available	Securities Premium Reserve, Free Reserves and Retained Earnings of Rs. 10,81,27,000 Crores as at March 31, 2023.
9	Whether the aforesaid figures are Audited	Yes
10	Estimated date by which such bonus shares would be credited / dispatched	The Bonus shares will be credited/dispatched within 2 months from the date of Board approval i.e., Tuesday, 8 th August, 2023.

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