

VELOX SHIPPING AND LOGISTICS LIMITED

(Formerly VELOX INDUSTRIES LIMITED)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078

Ph.: +91 2262536600, 9082267347 Email: veloxindustriesltd@gmail.com

CIN: L52242MH1983PLC029364

REF: VELOX/BSE/ 2024-25

Dated: 10th February, 2025

The Manager,
Listing Compliance Department,
BSE Ltd.,
P J Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

SCRIP CODE-506178

SUB: OUTCOME OF BOARD MEETING HELD ON 10TH FEBRUARY, 2025

Dear Sir,

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on today, 10th February, 2025 has inter-alia considered and approved the following: -

1. Unaudited Financial Results (Standalone) for the quarter and nine months ended 31st December, 2024 (copy enclosed).
2. Limited Review Reports issued by statutory Auditors of the Company on the aforesaid Financial Results. (Copy enclosed)

The meeting commenced at 1:30 p.m. and concluded at 02:00 p.m.

Kindly take the above information on record and acknowledge the receipt.

Thanking you.
Yours faithfully,

For VELOX SHIPPING AND LOGISTICS LIMITED
(Formerly VELOX INDUSTRIES LIMITED)

PINAL
RAHUL
PAREKH

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PINAL RAHUL PAREKH
Date: 2025.02.10
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PINAL PAREKH
COMPANY SECRETARY/ COMPLIANCE OFFICER
eCSIN: EA025327F000006847

Place: Mumbai

**Independent Auditor's Review Report on the Quarterly and Year to Date
Unaudited Financial Results of the Company pursuant to Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended**

To

The Board of Directors of Velox Shipping and Logistics Limited,

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Velox Shipping and Logistics Limited ('the Company') for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bilimoria Mehta & Co
Chartered Accountants
FRN: 101490W



Aakash Mehta
Partner
Membership no. 165824
UDIN: 25165824BMIIDD3165
Place of Signature: Mumbai
Date: February 10, 2025

VELOX SHIPPING AND LOGISTICS LIMITED (FORMALLY KNOWN AS 'VELOX INDUSTRIES LIMITED')
CIN No: L52242MH1983PLC029364
Statement of unaudited financial results for the quarter and nine months ended December 31, 2024
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	For the Year ending
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
I. Revenue from operations						25.00
II. Other Income	11.72	10.18		32.08		15.67
III. Total Income (I + II)	11.72	10.18		32.08		40.67
IV. Expenses:						
(a) Cost of materials consumed						
(b) Purchase of Stock-in-Trade						
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade						
(d) Employee benefit expense	1.80	1.80	2.45	5.50	9.15	10.41
(e) Financial costs						
(f) Depreciation and amortization expense	0.05	0.04		0.14		0.06
(g) Other expenses	1.51	1.46	4.80	7.49	5.56	12.23
V. Total Expenses	3.36	3.30	7.25	13.13	14.71	22.70
VI. Profit/(Loss) before tax (III - V)	8.35	6.88	(7.25)	18.94	(14.71)	17.96
Tax expense:						
(1) Current tax	1.80	2.12		4.92		
(2) Deferred Tax Liabilities						0.01
VII. Total Tax Expense	1.80	2.12		4.92		0.01
VIII. Profit/(Loss) for the period (VI-VII)	6.55	4.76	(7.25)	14.02	(14.71)	17.95
Other Comprehensive Income/(Loss)						
(1) Items that will not be reclassified to Profit and Loss						
(i) Income tax relating to items that will not be reclassified to profit and loss						
(a) Re-measurement gains/(losses) on defined benefit plans						
(b) Income tax effect on above						
(c) Equity instrument through other comprehensive income						
(d) Income tax effect on above						
X. Total Comprehensive Income/(Loss) for the year (VIII + IX) (Comprising profit and other comprehensive income for the year)	6.55	4.76	(7.25)	14.02	(14.71)	17.95
XI. Earning per equity share						
Equity shares of par value Rs 5/- each						
(a) Basic	0.08	0.06	(0.09)	0.18	(0.18)	0.23
(b) Diluted	0.08	0.06	(0.09)	0.18	(0.18)	0.23

Notes

- The above unaudited standalone financial results of the company for the quarter and nine months ended 31st December 2024 have been prepared accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133, as amended
- The company is primarily engaged in one business segment in accordance with the requirement of Indian Accounting Standards (Ind AS) 108. Operating Segment. Accordingly, no separate segment information has been provided.
- The unaudited standalone financial results of the company for the quarter and nine months ended 31st December, 2024 have been reviewed Audit Committee on February 10, 2025 and thereafter Board of Directors at its meeting held on February 10, 2025.
- The figures for the quarter ended December 31, 2024 as reported in these financial results, are the balancing figures between the unaudited figures in respect of the nine months ended December 31, 2024 and unaudited published quarterly result up to September 30, 2024

This is the Balance Sheet referred to in our report of even date.
For Billimoria Mehta & Co.
Chartered Accountant
FRN - 101490W



Aakash Mehta
Partner

M. No. 165824

Place: Mumbai

Date: February 10, 2025

UDIN: 25165824BM11DD3165

For Velox Shipping and Logistics Limited



Debasia Mukherjee
(Managing Director)
DIN:00537728