

**ZUARI INDUSTRIES LIMITED**

(formerly Zuari Global Limited)

5th Floor, Tower A, Global Business Park, M.G. Road, Sector 26, Gurugram - 122 002, India  
Tel: +91 (124) 482 7800, Email: ig.zgl@adventz.com, www.zuariindustries.in

December 14, 2023

To  
**Lance Gonsalves**  
**Online Surveillance**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**BSE Scrip Code: 500780**

**Ref. : Your Email bearing reference no. L/SURV/ONL/PV/VK/ 2023-2024 / 484**  
**Sub: Increase in Volume**

This is with reference to your email dated December 14, 2023 bearing Ref. No.: L/SURV/ONL/PV/VK/ 2023-2024/484, seeking clarification on the increase in volume of the security of the Company across Exchanges in the recent past.

We would like to submit that as on date the Company does not have any information/announcement, which may, in our opinion, have a bearing on the price/volume behavior in the security of the Company and which needs to be intimated to the Stock Exchanges. We further submit that we are not aware of any specific reason for the increase in price/volume of the security of the Company in the recent past. The movement in the share price/volume appears purely market driven.

We would like to submit that the Company is regularly intimating all the events, information, etc. that may have a bearing on the operation/performance of the Company which include all price sensitive information, etc. to the Stock Exchanges, as per the provisions of the SEBI (LODR) Regulations, 2015.

We hope the above clarifies and request you to kindly take the same on your records.

Thanking You,  
Yours Faithfully,  
**For Zuari Industries Limited**  
**(Formerly Zuari Global Limited)**

**Rakesh Kumar Singh**  
**Company Secretary & Compliance Officer**

**Registered Office**

Jai Kisaan Bhawan, Zuarinagar, Goa – 403 726  
CIN No.: L65921GA1967PLC000157