

# ZODIAC-JRD-MKJ LIMITED

CIN: L65910MH1987PLC042107

Regd Off: 910, Parekh Market, 39-J.S.S.Road, Opp. Kennedy Bridge, Opera House, Mumbai 400004

Tel: 022-23866471 [info@zodiacjrdmkjltd.com](mailto:info@zodiacjrdmkjltd.com) web: [www.zodiacjrdmkjltd.com](http://www.zodiacjrdmkjltd.com)

2<sup>nd</sup> August, 2022

**The Listing Department  
Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code No. 512587**

**Sub: Outcome of the Board Meeting held on 2<sup>nd</sup> August, 2022**

Dear Sir/Madam

The Board of Directors of the Company at their Meeting held today i.e. on Tuesday, the 2<sup>nd</sup> August, 2022 have Considered and Approved the Un-Audited Financial Results of the Company for the 1<sup>st</sup> Quarter ended June 30, 2022.

In respect of above, we enclosed herewith the following:

1. The Un-Audited Financial Results for the 1<sup>st</sup> Quarter ended June 30, 2022.
2. Limited Review Report issued by M/s Chokshi & Chokshi LLP., Chartered Accountants, Statutory Auditors of the Company on the Un-audited Financial Results of the Company for the 1<sup>st</sup> quarter ended June 30, 2022.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 4:30 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking you  
For ZODIAC-JRD-MKJ LTD



**Jayesh Jayantilal Jhaveri**  
**Managing Director**  
DIN: 00020277



Zodiac JRD- MKJ Limited

Regd Office: 910, PAREKH MARKET, 39 J S S ROAD, OPERA HOUSE, MUMBAI - 400 004

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Phone : 91 22 2386 6471 | Fax : 91 22 2380 0038 | Email id : info@zodiacjrdmkjltd.com | Website : www.zodiacjrdmkjltd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Un-audited	Audited	Un-audited	Audited
I	Revenue from operations	1295.65	1215.37	26.48	1901.55
II	Other Income	6.82	10.08	6.67	31.62
III	Total Income (I+II)	1302.47	1225.45	33.15	1933.17
IV	Expenses				
	(a) Cost of materials consumed	40.79	10.74	-1.94	12.04
	(b) Purchases of stock-in-trade	681.65	527.34	12.83	981.24
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	469.45	587.31	1.37	763.03
	(e) Employee benefits expense	6.78	8.16	7.10	29.23
	(f) Depreciation and amortization expense	0.38	0.51	0.55	2.08
	(g) Other expenses	10.08	14.63	6.29	42.55
V	Total Expense	1209.13	1148.69	26.19	1830.17
VI	Profit before tax	93.34	76.76	6.96	103.00
VII	Tax Expense:				
	(i) Current tax	23.50	23.28	0.64	26.75
	(ii) Earlier year tax adjustments	0.00	0.00	0.00	0.00
	(iii) Deferred tax	0.16	-2.37	-0.39	-0.82
	(iv) MAT Credit Entitlement	0.00	8.81	0.00	8.81
VIII	Profit / (loss) for the year (VI-VII)	69.68	47.04	6.70	68.26
IX	OTHER COMPREHENSIVE INCOME (Net of tax)	0.21	-0.03	0.29	0.85
	A (i) Items that will not be reclassified to profit or loss	0.29	-0.03	0.39	1.15
	'(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.08	0.00	-0.10	-0.30
	B (i) Items that will be reclassified to profit or loss				
	'(ii) Income tax relating to items that will be reclassified to profit or loss				
X	Total comprehensive income for the year (V + VII)	69.89	47.01	6.99	69.11
	Paid up Equity Share Capital (Face value Rs. 10/- per share)	517.72	517.72	517.72	517.72
	Other Equity (Excluding Revaluation Reserve)				6270.86
XI	Earnings per equity share of face value of Rs. 10 each - In Rs.				
	(1) Basic	1.35	0.91	0.14	1.32
	(2) Diluted	1.35	0.91	0.14	1.32




**Notes to the Unaudited Financial Results:**

- 1 Other Income include gain on sale of mutual fund and shares of Rs.1.58 Lakhs for the quarter ended 30th June 2022 (Quarter Ended 30th June 2021 : Rs.0.08 Lakhs)
- 2 The above Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, and the relevant amendment rules thereafter. These unaudited financial results have been reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meeting held on 2nd August, 2022 and the same had been subjected to a Limited Review by the Statutory Auditors.
- 3 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published
- 4 The Figures for the quarter ended 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year 2021-22 and the published unaudited year to date figure upto the third quarter ended 31st December 2021, which were subjected to limited review by the Statutory Auditor of the Company.
- 5 The outbreak of COVID - 19 pandemic has affected several countries across the world, including India. The Government is undertaking several measures to restrict the spread of virus and provide financial support to some stressed sectors. Further, while the COVID-19 vaccination efforts have gained momentum, uncertainty due to the resurgence of COVID cases across many parts of India is rising. However, recent results from the industry is showing signs of revival signalling a return in economic growth. The extent to which COVID-19 pandemic will impact the Company, if any, depends on future spread of the virus and related developments, which are uncertain at this point of time. There has been no material change in the controls or processes followed in the closing of the financial results of the Company. In preparing the accompanying financial result, the Company's management has view that there is no material impact of the pandemic on its operations and its assets as at June 30, 2022
- 6 The Company is primarily engaged in the business of diamonds and accordingly there are no separate reportable segments pursuant to IND AS-108.
- 7 The formats for unaudited quarterly results is as prescribed under SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015, as modified to comply with the requirements of SEBI's Circular dated July 5, 2016.
- 8 The figures for the earlier periods have been regrouped / reclassified / restated wherever necessary to conform to the current period's presentation.

Place: Mumbai  
Date : 2nd August 2022



For and on behalf of Board of Directors  
ZODIAC JRD MKJ LIMITED

  
Managing Director  
DIN NO. 00020277

# CHOKSHI & CHOKSHI LLP

Chartered Accountants

Independent Auditor's Review Report on the Unaudited Financial Results of Zodiac JRD MKJ Limited for the quarter ended 30.06.2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors  
Zodiac JRD MKJ Limited

1. We have reviewed the accompanying statement of Unaudited Financial Result of Zodiac JRD MKJ Limited ("the Company"), for the quarter ended 30.06.2022 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

#### 4. Basis for Qualified Conclusion

We draw attention to the financial Results, wherein the Company has not received confirmation from one of the vendor having outstanding balance of Rs.49,32,661/- for more than 3 years. Due to non-availability of confirmation of balance, we are unable to quantify the impact, if any, arising from the same.

#### 5. Qualified Conclusion

Based on our review conducted as above, with the exception of the matters described in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, as amended read with relevant rules issued there and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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# CHOKSHI & CHOKSHI LLP

## Chartered Accountants

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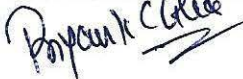
### 6. Emphasis of Matter

We draw attention to:

- i.) Note 5 of the financial Results as regards to the management's evaluation of COVID-19 impact on the future performance of the Company.

Our opinion is not modified in respect of this matter.

For M/s. CHOKSHI AND CHOKSHI LLP  
Chartered Accountants  
FRN: 101872W/W100045



Priyank Ghia

Partner

M. No.155778

UDIN: 22155778AOBPAA2868



Place: Mumbai

Date: 2<sup>nd</sup> August, 2022