



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 23rd October, 2023

To,

BSE Limited

The Corporate Relationship Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

BSE Scrip Code: 512455

**National Stock Exchange of India
Limited**

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

NSE Symbol: LLOYDSME

Head- Listing & Compliance

Metropolitan Stock Exchange of India Limited

(MSEI)

205 (A), 2nd floor, Piramal Agastya Corporate

Park, Kamani Junction, LBS Road,

Kurla (West), Mumbai - 400070

MSEI Scrip ID: LLOYDSME

Sub: Earnings Presentation for the Quarter and Half year ended 30th September, 2023

Dear Sir/Madam,

We, Lloyds Metals and Energy Limited hereby share the Earnings Presentation of the Company for the Quarter and Half year ended 30th September, 2023 with the various Stakeholder's of the Company.

For Lloyds Metals and Energy Limited

Trushali Shah

Company Secretary

Place: Mumbai



LLOYDS METALS



LLOYDS METALS and Energy Limited

Investor Presentation

October 2023

H1/Q2-FY24 Consolidated Highlights

H1-FY24 Financial Performance

INR 30,886 Mn Total Income	INR 8,540 Mn EBITDA
27.65% EBITDA Margin	INR 6,345 Mn PAT

Q2-FY24 Financial Performance

INR 11,112 Mn Total Income	INR 3,062 Mn EBITDA
27.56% EBITDA Margin	INR 2,312 Mn PAT

Company

- Revenue for H1FY24 stood at INR 30,886 Mn, higher by 100% YoY.. Q2FY24 revenue, too, grew by 62% YoY. Higher iron ore volumes led to such robust growth.
- EBITDA for H1-FY24 stood at INR 8,540 Mn, higher by 92% YoY; 2QFY24 EBITDA also witnessed an increase of 81% YoY.
- PAT for H1-FY24 increased by 56% YoY and for Q2FY24 increased by 62% YoY.
- The Board in Q2FY24 approved the capacity of ongoing steel expansion to 1.2mn tonne from the initially planned of 0.5mn tonnes. The company envisages installing a 1.2mn tonne Steel plant, which is more economical than 0.5mn tonne. Permissions and time for such additional capacity wouldn't be significantly different than earlier envisaged.

Mining

- Dispatch volumes at 5.2 mnt for H1FY24 higher by 115% YoY. Dispatch volumes for Q2FY24 were at 2.0mnt by a higher % YoY.
- Realisation for Q2-FY24 higher 22% YoY and lower 13% QoQ.

DRI & Power

- DRI & Power both reported steady performance for H1FY24..
- Revenue from DRI & Power in H1FY24 increased by 11% YoY. DRI and power production for H1FY24 was 23% and 53% higher, respectively.
- Realisation for DRI and power remain soft both on YoY and QoQ basis

*PAT and EBITDA margins includes Total Income

Unlocking Value through Pellet Marketing – "LMELPEL"

Lloyds Metals has commenced seed marketing of pellets through the Mandovi River Pellet Plant (MRPL), a strategic partner. This collaboration involves the sale of iron ore fines to MRPL, which transforms them into pellets for subsequent sale to Lloyds Metals. MRPL has an annual pellet production capacity of 2 million tonnes, providing a significant market potential for Lloyds Metals IRON ORE.

Market Insight and Readiness

Provides Lloyds Metals with immediate access to market conditions for pellets in anticipation of its upcoming pellet plant.

Efficient Utilisation of Fines

Enables Lloyds Metals to sell its Iron Ore fines to a large buyer (MRPL). This particularly mitigates volatility in volumes.

High-Quality Pellets with Premium Potential

MRPL will start producing high-grade DR- Pellets with significantly lower Silica and Alumina content under the brand name LMELPEL, commanding a premium in export markets.

LMEL gains

Trading margins on pellet sales and regular profits generated from iron ore sales, Enhancing overall profitability and value for the company.

Management Commentary

Commenting on overall performance, Mr Rajesh Gupta— Managing Director, said:

“Despite Q2FY24 being a traditionally softer quarter for mining due to the monsoon season, Lloyds Metals has defied expectations. Encouragingly, we saw improved realisations and reported better EBITDA per tonne on iron ore than the previous year. EBITDA margins for ore remained flat QoQ, even in the face of lower production, which is a positive outcome. Our sponge production for H1FY24 was strong, and although a routine shutdown in Q2FY24 impacted QoQ production, our sponge margins remained consistent.

Regarding new developments, we have embarked on seed marketing of pellets from Goa for exports, forming a strategic partnership with MRPL. This aligns seamlessly with our growth strategy, enhances our market presence, and optimises operations for increased profitability.

Lloyds Metals' commitment to expansion has been commendable. Our execution capabilities shone through as we completed our 70k DRI plant in 13 months from environmental clearance. This plant is a testament to our dedication to the development of Gadchiroli and is the first of its kind in the region.

Our progress in steel-making is equally promising, and I am buoyant about the prospects of our company. Lloyds Metals remains steadfast in ensuring long-term value for our stakeholders.”

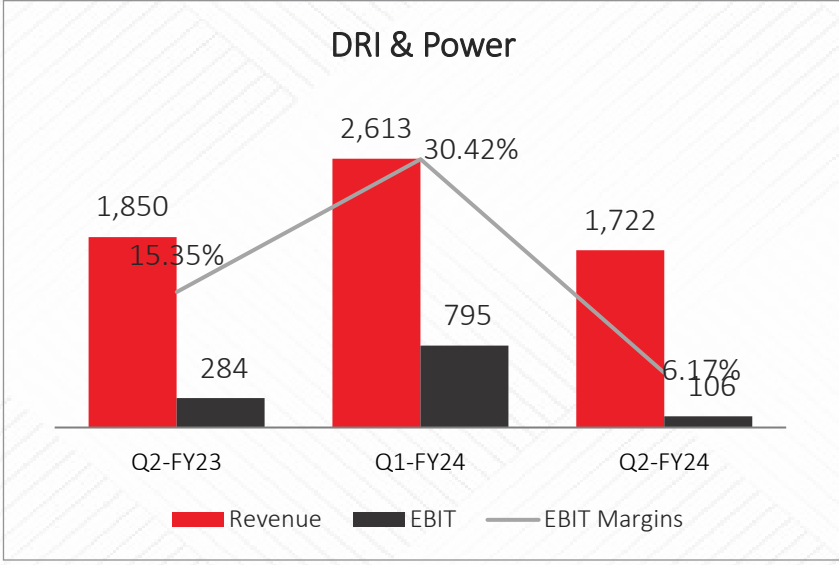
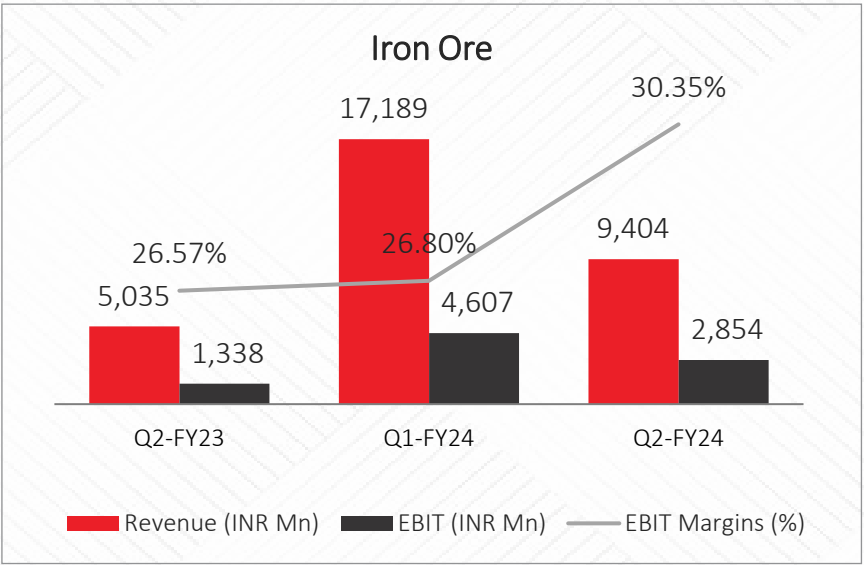
Further Commenting on the Company’s performance, Mr Prabhakaran – Managing Director, said:

“Both production and dispatches have been impressive for the half-year ending in September 2023. Lloyds Metals is unwavering in our commitment to developing the Gadchiroli region, leaving no stone unturned in our pursuit.

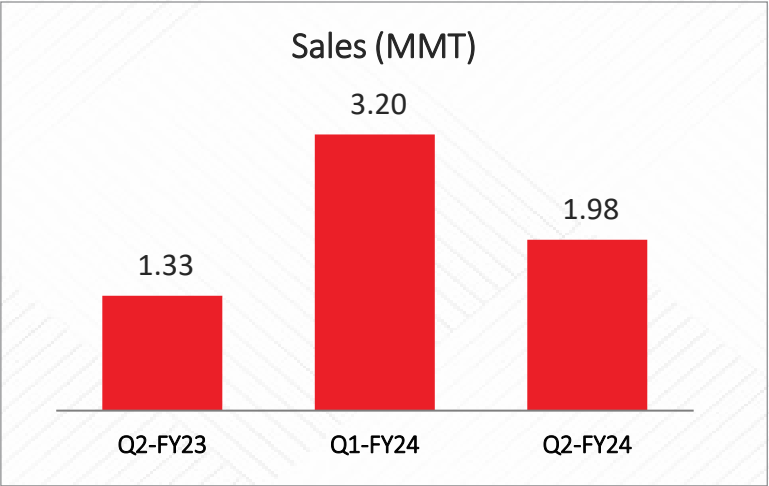
Our vision is aligned with the aspiration of making Gadchiroli the next steel hub of India, and we are making substantial headway toward that goal. We believe in holistic development, emphasising the region's well-being, employment, and environmental sustainability.

At Lloyds Metals, we prioritise our stakeholders, employees, and all those associated with the company's growth. We are dedicated to building enduring relationships, ensuring that everyone remains connected with our journey for the long term.”

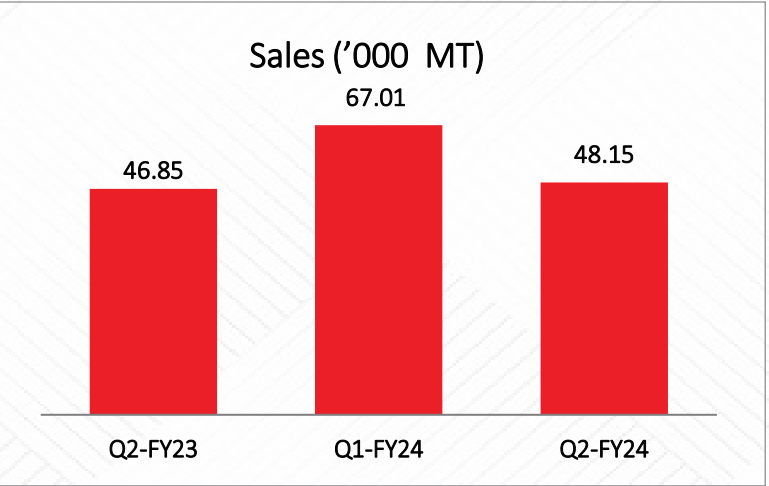
Quarterly Product-Wise Performance



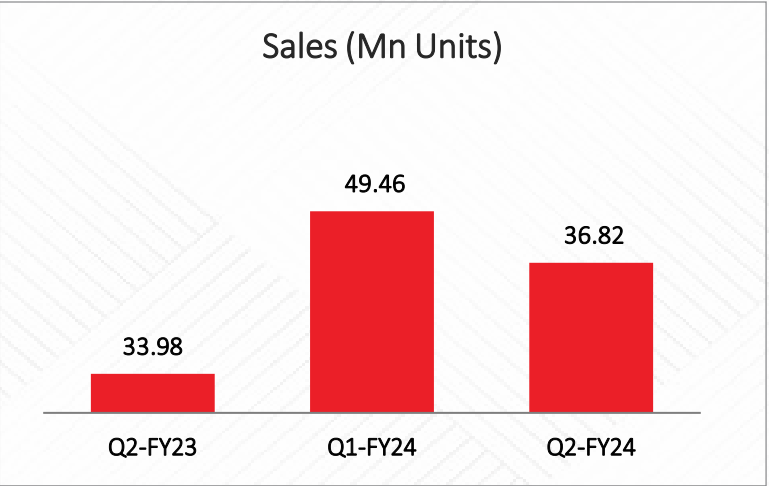
Iron Ore



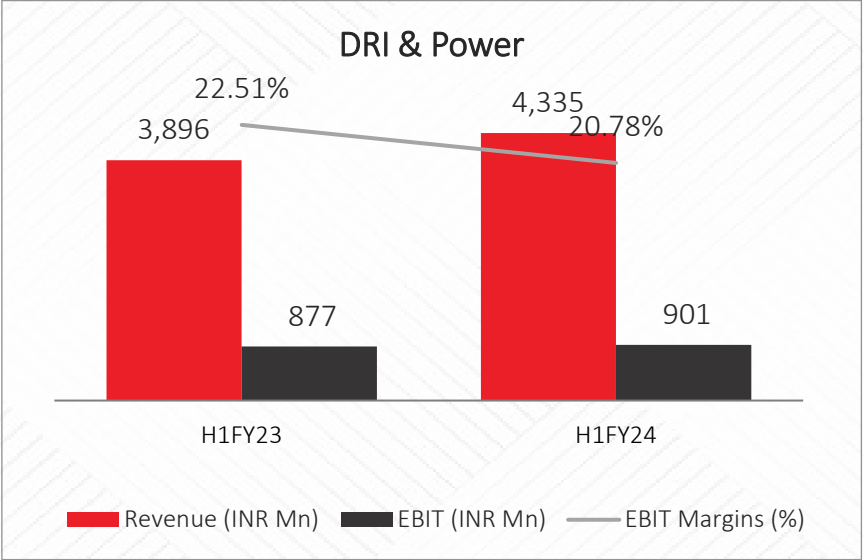
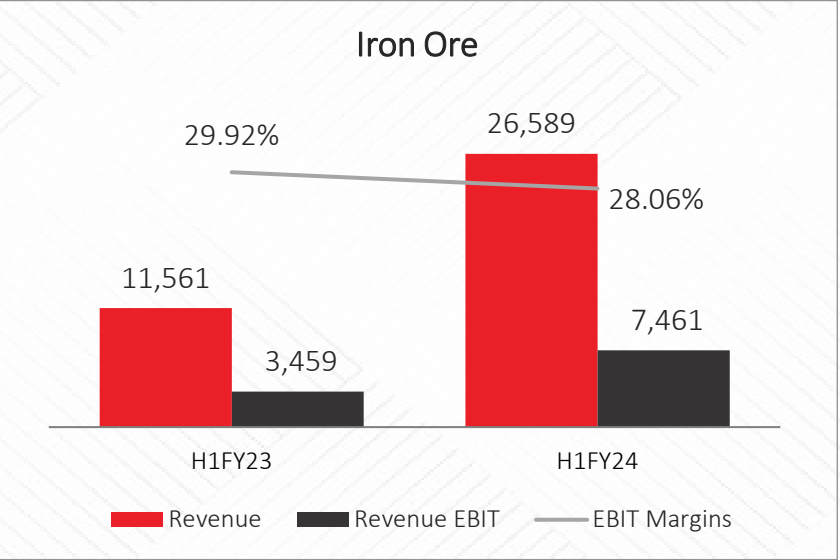
DRI



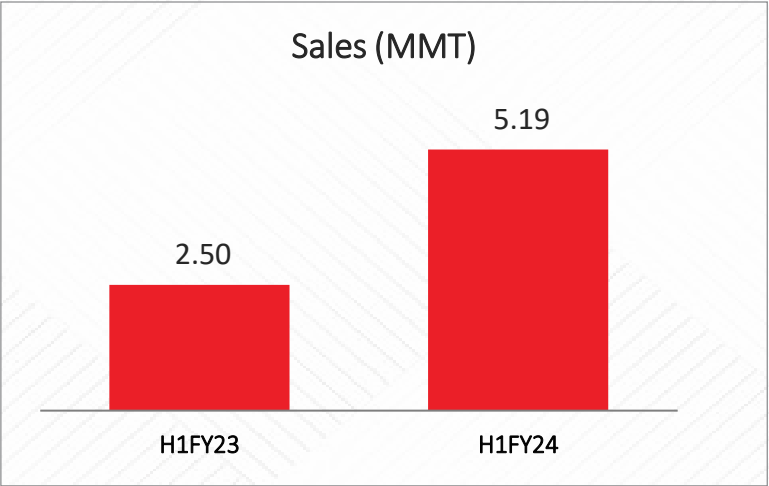
Power



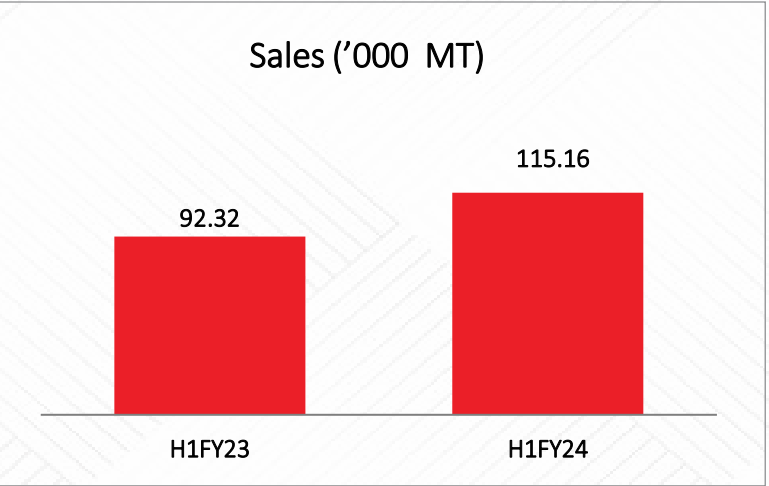
H1FY24- Product wise Performance



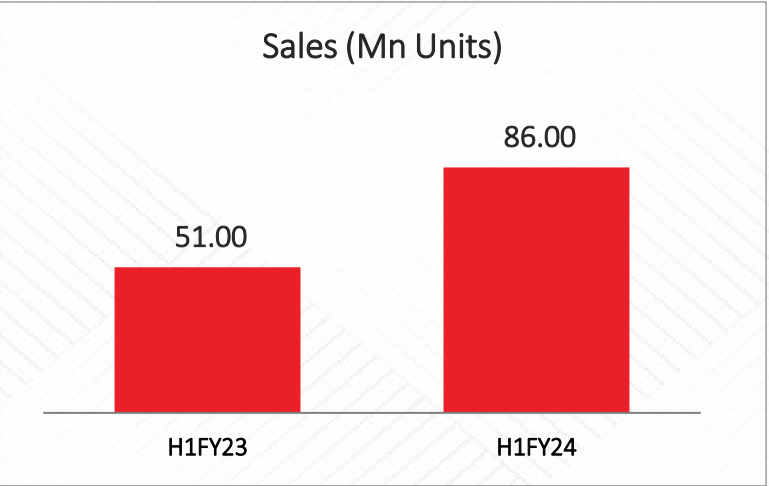
Iron Ore



DRI



Power



Quarterly Consolidated Financial Performance

Particulars (INR Mn)	Q2-FY24	Q2-FY23	Y-o-Y	Q1-FY24	Q-o-Q
Total Income	11,112	6,864	62%	19,774	(44)%
Total Expenses	8,050	5,168	56%	14,297	(44)%
EBIDTA	3,062	1,696	81%	5,477	(44)%
<i>EBIDTA Margins (%)</i>	<i>27.56%</i>	<i>24.71%</i>	<i>285 Bps</i>	<i>27.70%</i>	<i>(14) Bps</i>
Depreciation and amortization	102	55	85%	76	34%
Finance costs	10	214	-95%	5	100%
Profit Before Exceptional Items	2,950	1,427	107%	5,397	(45)%
Tax	638	0	NA	1,364	(53)%
PAT	2,312	1,427	62%	4,033	(43)%
<i>Pat Margins (%)</i>	<i>20.81%</i>	<i>20.79%</i>	<i>2 Bps</i>	<i>20.40%</i>	<i>41 Bps</i>
Other comprehensive Income	1.8	1.8	0%	1.8	0%
Total Comprehensive Income	2,314	1,429	62%	4,034	(43)%
Diluted EPS	4.55	3.21	42%	7.93	(43)%

*PAT and EBITDA margins includes Total Income

Half Yearly Consolidated Financial Performance

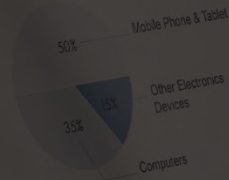
Particulars (INR Mn)	H1-FY24	H1-FY23	Y-o-Y
Total Income	30,886	15,416	100%
Total expenses	22,346	10,976	104%
EBIDTA	8,540	4,440	92%
<i>EBIDTA Margins (%)</i>	<i>27.65%</i>	<i>28.80%</i>	<i>N.A</i>
Depreciation and amortization	178	105	69%
Finance costs	15	267	(94)%
Profit Before Exceptional Items	8,347	4,068	105%
Exceptional Items	0	(11,944)	N.A
Profit After Exceptional Items	8,347	(7,876)	N.A
Tax	2,002	-	N.A
PAT	6,345	(7,876)	N.A
<i>PAT Margins (%)</i>	<i>20.54%</i>	<i>NA</i>	<i>N.A</i>
<i>Other comprehensive Income</i>	3.6	3.6	-
Total Comprehensive Income	6,349	(7,873)	N.A
Diluted EPS	12.47	(16.22)	N.A

*PAT and EBITDA margins includes Total Income

Company's Growth



GLOBAL BUSINESS REVIEW



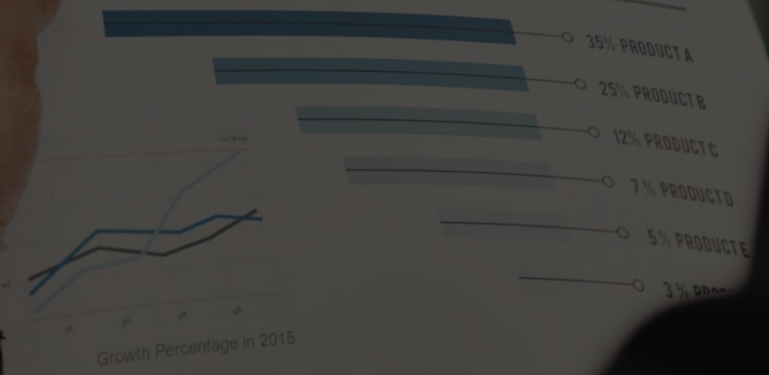
Stock Market 
85%

Segment	2013	2014	2015	2016
Department Store	109,928	119,283	107,812	100,000
Super Center	39,912	47,029	89,918	100,000
Shopping Center	98,017	182,912	120,000	100,000
E-commerce	67,173	51,120	100,000	100,000
Specialty Store	8,714	9,018	100,000	100,000

Product Categories	Profit per Year				
	2013	2014	2015	2016	2017
General tools	+920.82	-13.9	+920.82	+7207.75	+80.82
Health & Medical	-13.9	+82.94	+239.74	-229.00	-13.9
Art Supply	+82.94	+920.82	+82.94	+239.74	+82.94
Kids & Baby	+659.02	+7207.75	+659.02	-13.9	+659.02
Kitchen wear	-229.00	-229.00	+7207.75	+82.94	-229.00
Fashion	-787.75	+659.02	-13.9	+920.82	+7207.75
Furniture	+239.74	-239.74	-229.00	+659.02	+239.74

Profit per year of each products. Update on October, 2016.

Percentage



Company Overview

Snapshot



Iron Ore mine with extractable reserves of 180mnt + 550mnt BHQ (preliminary) giving significant long-term revenue visibility.



Total Lease area 348.09 Hectare with a mining period of 50 years till 2057



High Grade Iron ore deposit comprises of Hematite in Maharashtra with 63% Fe and 25% to 35% grade of BHQ



Current production capacity of iron ore at 10 MMTPA



Mines on allocation basis hence no premium to be paid to the Government over lifetime of mine



Strategic partnership with India's largest mining development operators, Thriveni Earthmovers (Co-Promoter)



Experienced Promoters with more than 45 years of Industry relevant experience



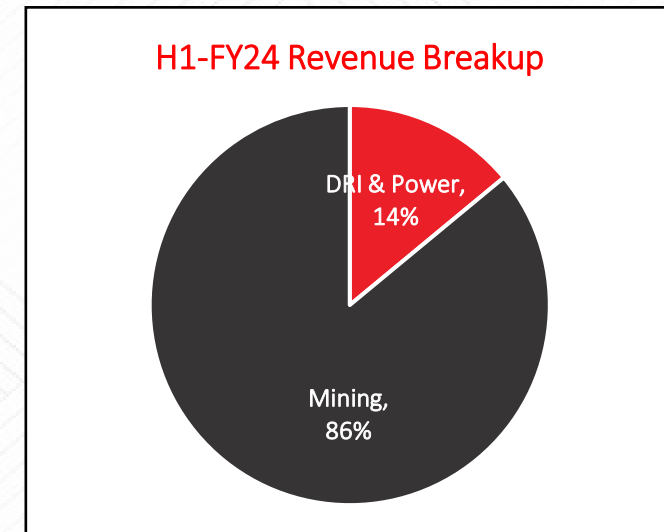
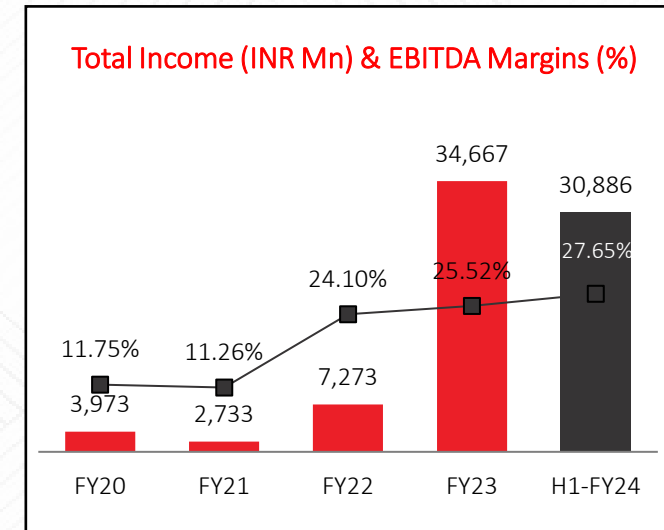
DRI Capacity of 3,50,000 MMTPA, Captive Thermal Power Plant of 30MW



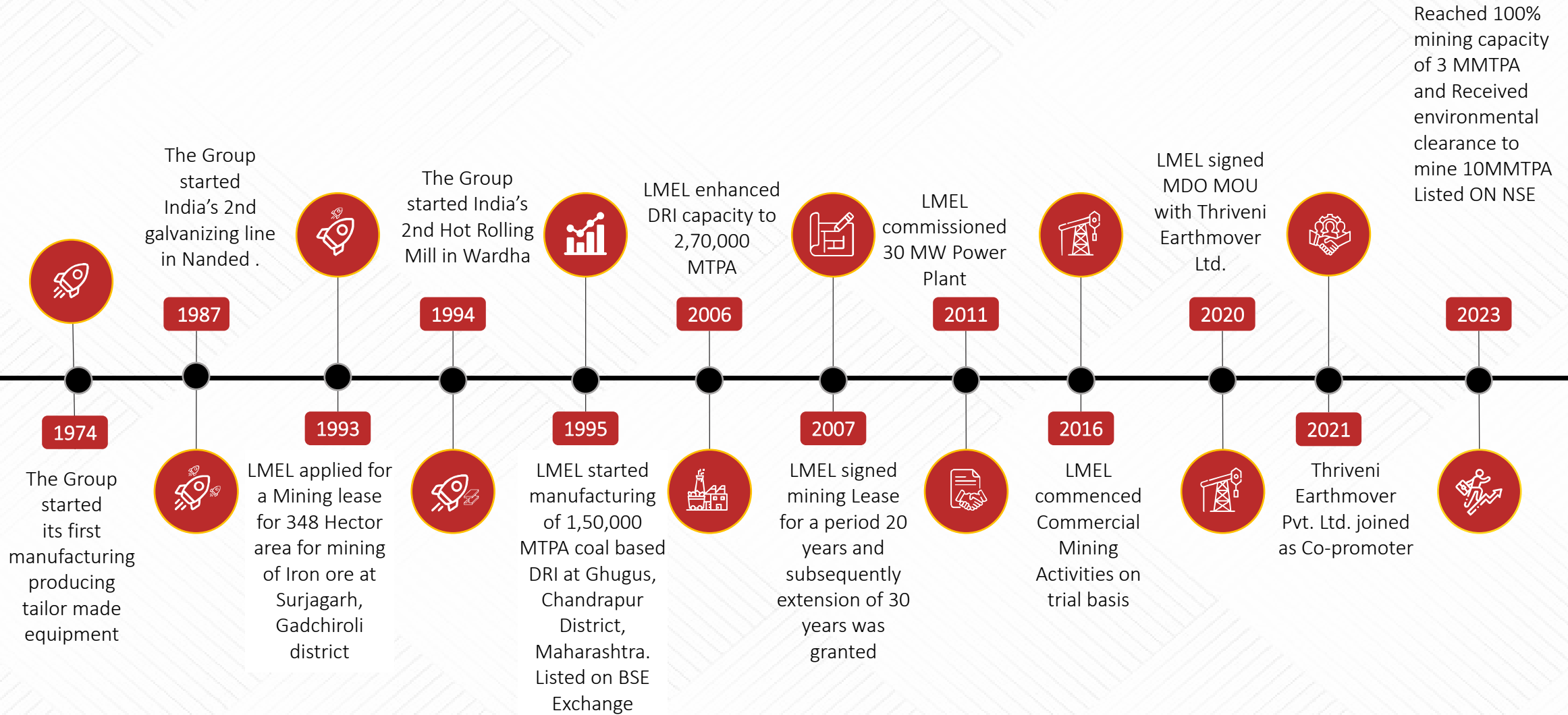
Debt Free company in capex heavy industry

Company Overview

- Lloyds Metals and Energy Limited (LMEL) is a metals and mining company engaged in mining iron ore, manufacturing sponge iron and generating power.
- The company was founded in 1977 by Mr R.N Gupta, Mr Mukesh Gupta, Mr B.L. Agarwal and Mr Rajesh Gupta, the next generation with deep manufacturing experience of more than 35 plus years.
- LMEL has an iron ore mining lease on more than 348.09 Ha at Surjagarh village in Gadchiroli district, Maharashtra. Although the mining lease was signed in 2007, it could commence mining only in July 2021.
- LMEL has presently undertaken fresh geological surveys for iron ore reserves. Initial reports by Tata Steel Industrial Consulting Limited indicate that against the 90Mn Tonnes of reserves initially estimated are far more significant and would be in the range of 180 MMt with an additional 550 MMt of BHQ (Banded Hematite Quartz)
- In 2020, LMEL appointed Thriveni Earthmovers (NR) as its mine developer and operator (MDO), subsequently inducted as a co-promoter with an equal stake.
- LMEL supplies all the major steel producers in India to more than 40 customers and 6-7% as exports.
- LMEL currently has a DRI plant at Chandrapur, Maharashtra, with a capacity of 270kt, along with a captive 30MW power plant and the greenfield plant in Konsari, Gadchiroli, of 70kt commissioned in Q2FY24
- It is setting up a fully integrated Steel Manufacturing facility expected to commence in FY26/FY27. On completion, LMEL will have 12 mt of Iron ore mining capacity, 672k MTPA DRI capacity, 100MW of CPP, 4MPTA of Pellet capacity, 1.2MTPA of Steel capacity and 1.2 MTPA of wire rods capacity.
- The Board in Q1FY24 has considered and approved the application for EC to enhance the Mining Capacity of the Company's Surjagarh Iron Ore Mines (SIOM) from 10MTPA to 12 MTPA.



Key Milestones



Current Business Overview



Iron Ore Mining

Iron Ore
Capacity : 10 MMTPA



Mining lease
Surjagarh Village, Gadchiroli District



Intermediate Steel

Direct Reduced Iron
350 KTPA



DRI Plant
Ghugus, Chandrapur District
Mineral Based Steel Plant
Konsari, Gadchiroli District



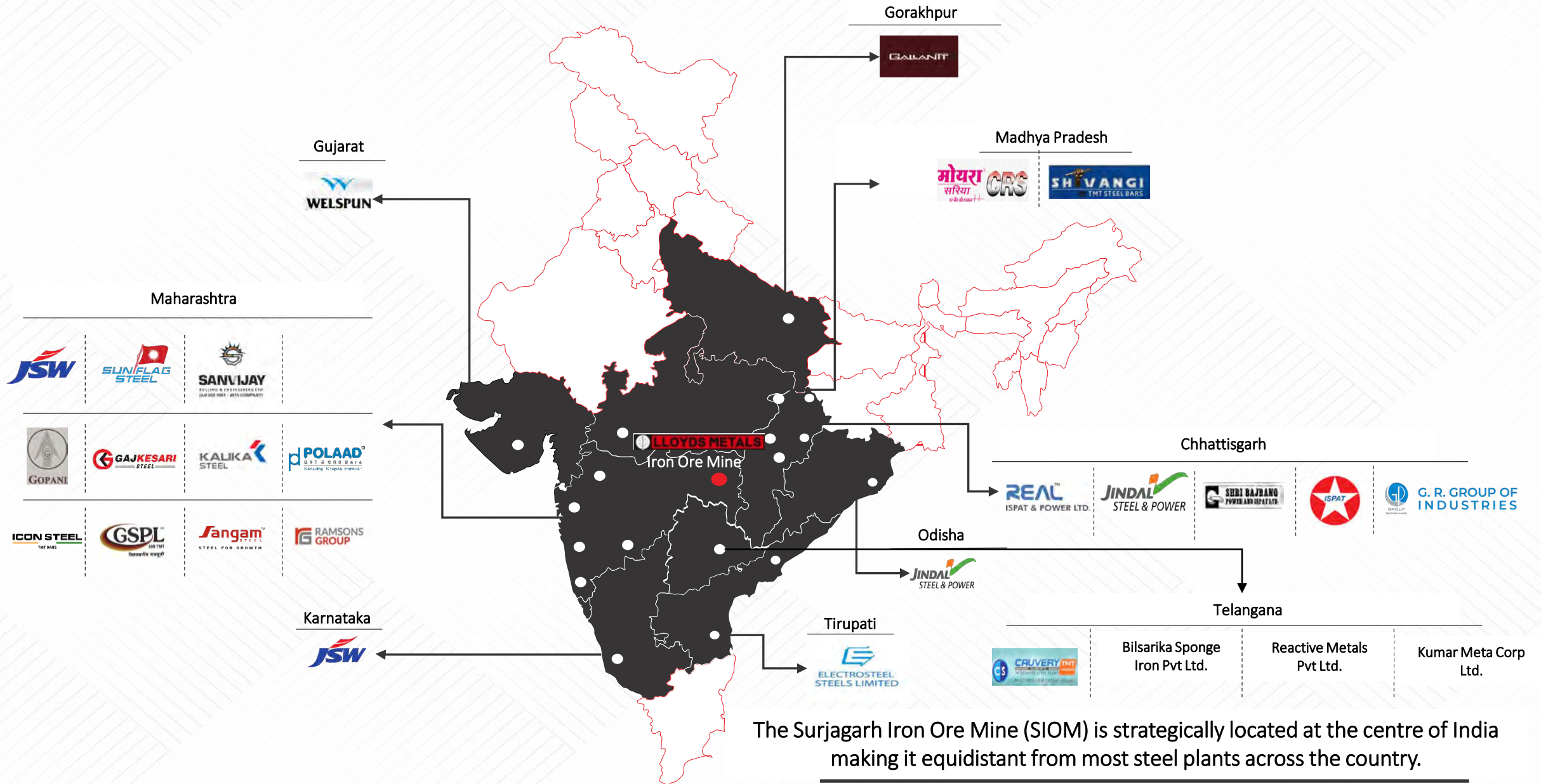
Captive Power

Power Generation
35 MW



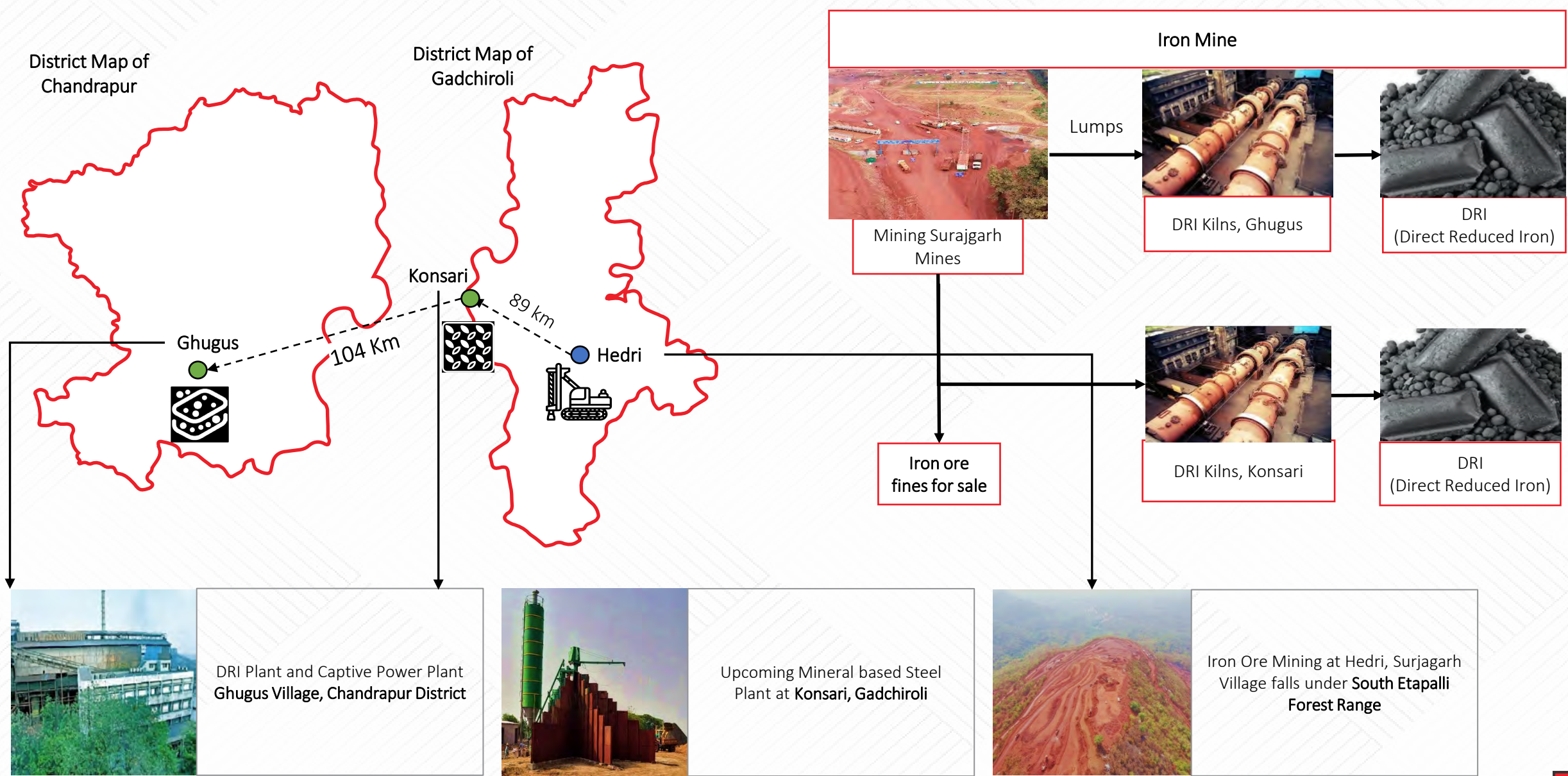
Power Generation
Ghugus,
Chandrapur District

Strategically Located Facilities



The Surjagarh Iron Ore Mine (SIOM) is strategically located at the centre of India making it equidistant from most steel plants across the country.

Current Integrated Operations



Accolades of Safety and Sustainability

Lloyds Metals and Energy Ltd Iron Ore Mine at Surjagadh Received 5 Star Rating from Indian Bureau of Mines. Surjagadh, India. This prestigious rating is a recognition of LMEL's commitment to safety, environmental protection, and productivity.



Comments by Mr. B Prabhakaran Director of Lloyds Metals and Energy Ltd

"This recognition is a testament to our commitment to safety, sustainability, and responsible mining practices. We have always prioritized the safety and well-being of our employees and the protection of the environment in which we operate. This achievement is a result of our team's hard work and dedication."

- The Government of India ("GOI") has approved the Company's request to enhance the iron ore capacity for the mine. Accordingly, the GOI has granted Environmental Clearance ("EC") and Maharashtra Pollution Control Board ("MPCB") has issued Consent to Operate ("CTO").
- With this, the Capacity of the Mine has now been enhanced to 10 Million Tonnes per annum from 3 Million Tonnes per annum.
- The Company has commenced mobilisation of all necessary equipment and machinery to mine the enhanced capacity.
- It has also re-assessed its iron ore reserves in existing mines. Initial drilling conducted in the year 1972 pegged reserves at 90million tonnes.
- The Company engaged with Tata Steel Industrial Consulting Limited. A team to reassess the resources based on an enhanced drilling mechanism. Preliminary reports suggest reserves of 180+ Million Tonnes. These are preliminary studies and the final UNFCC-approved JORC report shall be issued under the aegis of Tata Steel Industrial Consulting Limited soon after their detailed study gets completed.

Mining Operations



Mined more than 5+ mn tonnes till the second quarter of FY24.

The current **bandwidth** is already in place to mine up to 10 MTPA.

The Board in Q1FY24 has considered and approved for application for EC to enhance the Mining Capacity 10MTPA to 12 MTPA.

Expansion Plans towards Complete Integration

Surajgarh Mines

2023 : Iron ore - 3MMTPA

2024 : Iron ore - 10 MMTPA

2023 : DRI Plant - 2,70,000 MTPA

2024: DRI Plant - 3,50,000 MTPA

2026: DRI Plant - 6,72,000 MTPA

2023:30 MW CPP

2024: 35 MW CPP

2026: 100 MW CPP

Powerplant

Lumps and Fines from our Mines

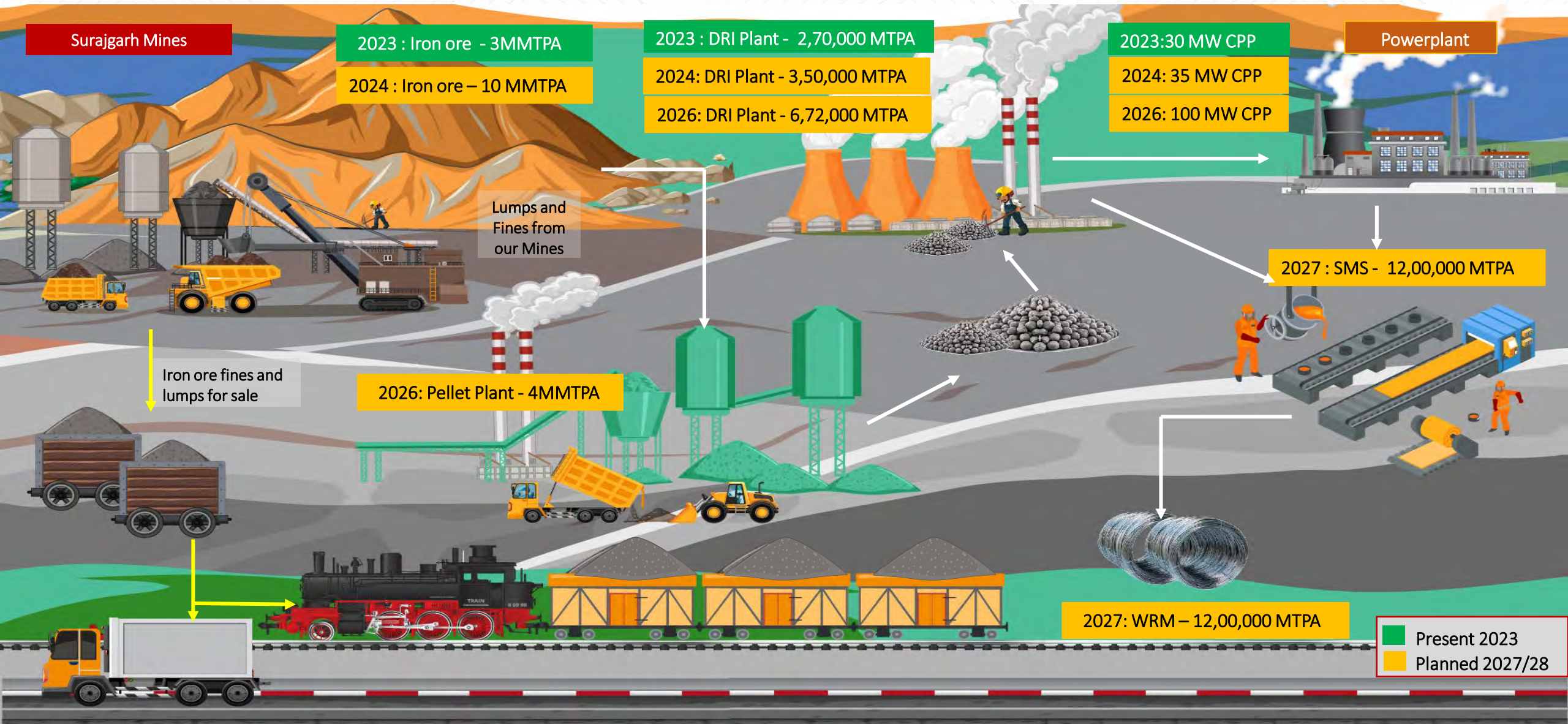
2027 : SMS - 12,00,000 MTPA

2026: Pellet Plant - 4MMTPA

Iron ore fines and lumps for sale

2027: WRM - 12,00,000 MTPA

Present 2023
Planned 2027/28



Product Categories	Profit per Year				
	2013	2014	2015	2016	2017
General tools	+920.82	-13.9	+920.82	+7207.75	+80.82
Health & Medical	-13.9	+82.94	+239.74	-229.00	-13.9
Art Supply	+82.94	+920.82	+82.94	+239.74	+82.94
Kids & Baby	+659.02	+7207.75	+659.02	-13.9	+659.02
Kitchen wear	-229.00	-229.00	+7207.75	+82.94	-229.00
Fashion	-787.75	+659.02	-13.9	+920.82	+7207.75
Furniture	+239.74	-239.74	-229.00	+659.02	+239.74

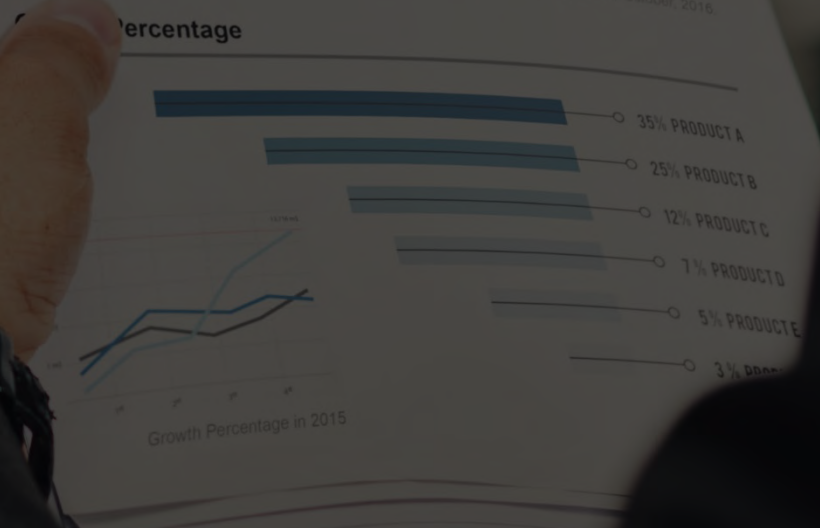
Profit per year of each products. Update on October, 2016.

Company's Growth

GLOBAL BUSINESS REVIEW

Segment	2013	2014	2015	2016
Department Store	109,928	119,283	107,812	109,928
Super Center	39,912	47,029	89,918	98,017
Shopping Center	98,017	182,912	127,812	67,173
E-commerce	67,173	81,120	9,018	8,714
Specialty Store	8,714	9,018		

Stock Market 55%



Strategic Advantages & Expansion Prospects

Many Firsts to us, More to Come

#First

...to Start Iron Ore Mine in Gadchiroli

#First

...To export Iron Ore from the State of Maharashtra

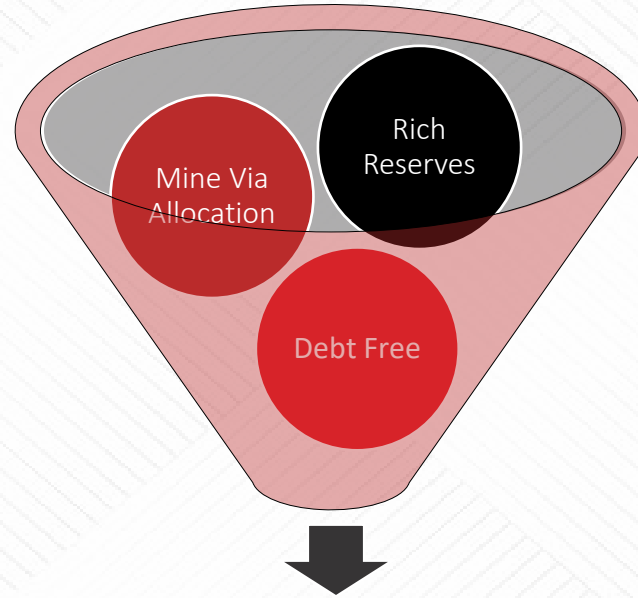
#First

...To have a manufacturing unit for DRI in Gadchiroli

#First

...To begin setting up a slurry pipeline in Western India

Key Strengths- We call it "MOAT"



Allocated Mines

Making Lloyds' cost-competitive against the mines which are auctioned at a premium

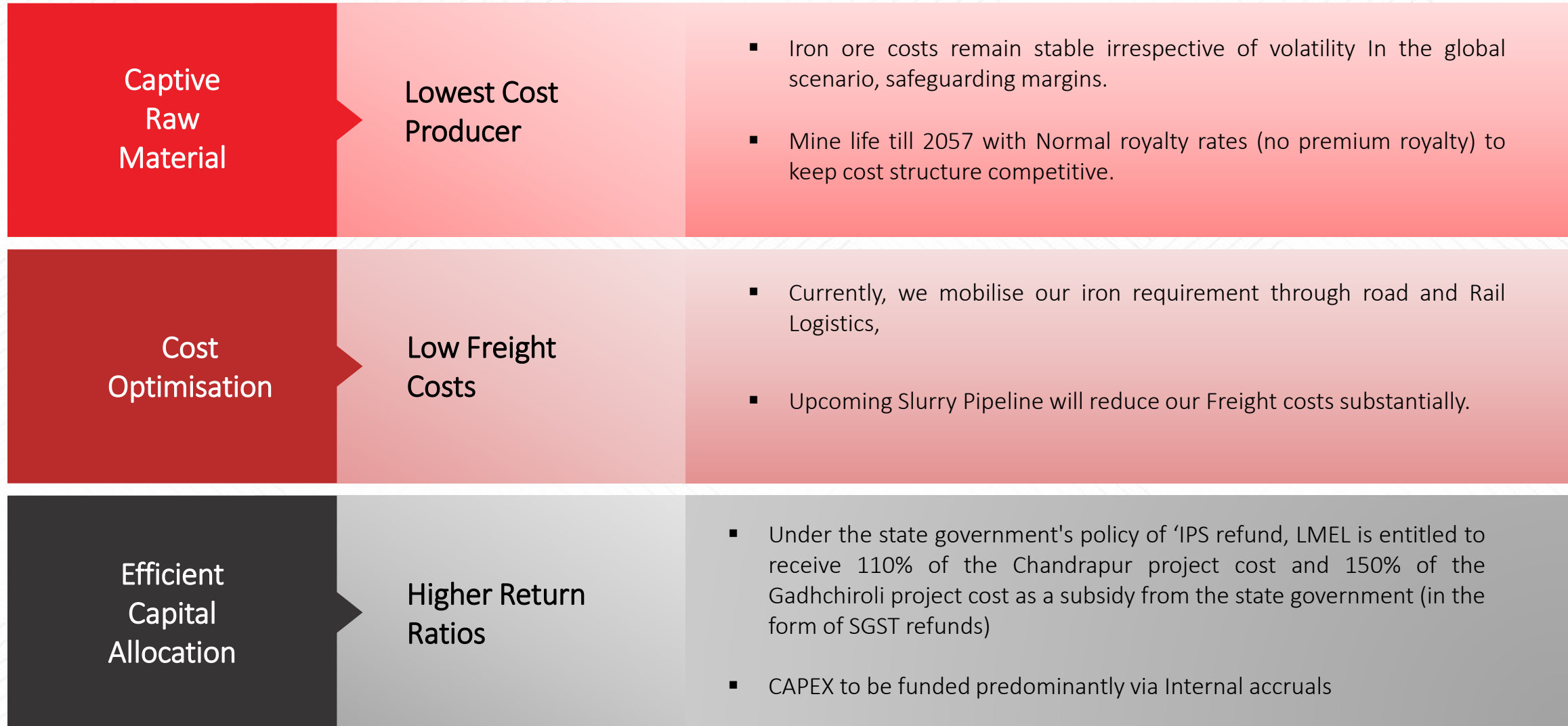
Rich Reserves

High-quality iron ore with very low Silica and Alumina content. 180Mn+ tonnes of Iron ore, 550+Mn tonnes of BHQ (preliminary)

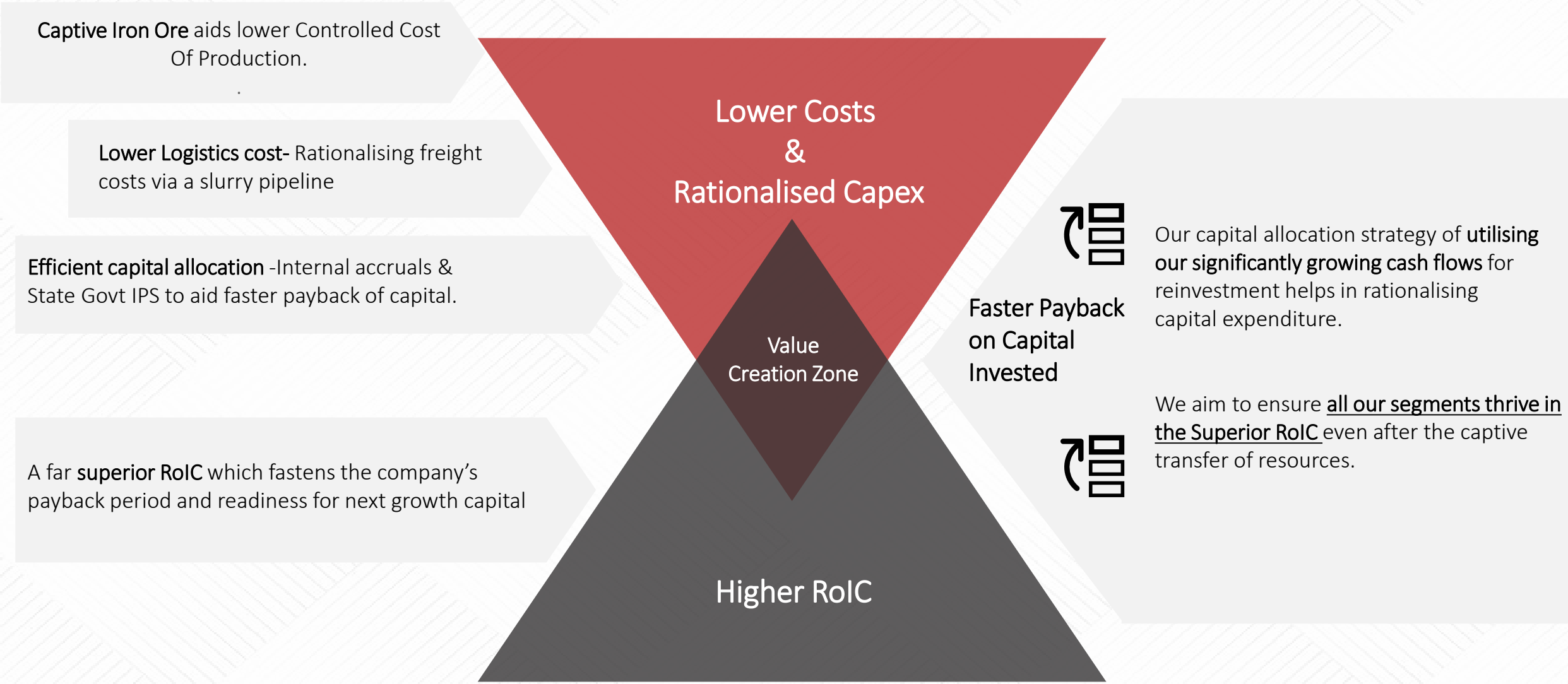
Debt Free

Standing Strong during volatility making us more competent in the Industry

An Ecosystem of lower costs and Efficient capital Allocation



Value Creation – Focussed on ROIC



Captive Iron Ore aids lower Controlled Cost Of Production.

Lower Logistics cost- Rationalising freight costs via a slurry pipeline

Efficient capital allocation -Internal accruals & State Govt IPS to aid faster payback of capital.

A far superior RoIC which fastens the company's payback period and readiness for next growth capital



Our capital allocation strategy of **utilising our significantly growing cash flows** for reinvestment helps in rationalising capital expenditure.



We aim to ensure all our segments thrive in the Superior RoIC even after the captive transfer of resources.

Sustainability – Ipso Facto

Sustainable Profits, Governance & Environment

Sustainable Governance

- Equitable distribution among all the stakeholders
- Consistent benchmarking of the best parameters of excellence.
- Our consistent efforts have led to a notable upward trajectory in our contributions to the exchequer (FY23 –INR 1,228 cr)



A Sustainable Environment with Responsible Behaviour

- Limiting Carbon Emissions by relying on alternate transport methods in likes of Slurry pipeline
- Cleaner route for the steelmaking process.



Sustainable Profits

- Captive iron ore reserves to give consistency in profits
- Value added Steel to give better Returns
- Efficient capital allocation to improve Return on Invested capital

“ What Sustainability Means to Us ”



Unleashing Rapid Execution Excellence

IRON ORE

Swift execution from 3mn to 10mn tonnes(one year) and now going ahead to 12 mn tonnes

Value Addition

DRI in Konsari in 13 straight months since groundbreaking

Establishing Production capabilities

Establishing Dispatches capabilities

Establishing as Valued Added steel producer



FY22

Starting of Full Fledge Mining Operations

- Mined 2.8 mn tonnes and dispatched 0.5mn tonnes in the span of a mere six months.



FY23

Expanding Mining

- Company Mined 3 mn tonnes and Dispatched 5+mmn tonnes,
- **Company Laid foundation stone for Konsari 2x95TPD sponge**
- **Got mining expansion permission to 10 mn tonnes p.a**



FY24

Steel Plans

- Laid Out a detailed roadmap for Forward integration of the operations
- Applying for Enhanced mining capacity to 12mn tonnes p.a
- **Complete Konsari DRI in 13 straight months.**

Sustainable Business Practices

World Nature Conservation Day

As part of our CSR initiative, we at LIF celebrated World Nature Conservation Day with 500-550 students from three schools in Ghugus and Mhatardevi. The event aimed to raise awareness and promote environmental sustainability among the younger generation. The students participated in various activities such as drawing competition, plantation, hand washing activity, and gift distribution. The students learned about the importance of nature conservation and renewable energy and pledged to adopt eco-friendly habits, 30 teachers and staff members helped us deliver this positively.



Education Material Distribution

Lloyds Infinite Foundation (LIF) partnered with Light of Life Trust NGO (LOLT) for the Anando School Empowerment Program in Ghugus, Chandrapur. In this program we partnered with 3 schools in Chandrapur District and improved their educational facilities like science lab and also inaugurated science labs, library, and computer rooms. We donated 15 computers, and distributed 3000 books, benefiting 749 students. We also gave a set of School bag, geometry box, graph book and drawing book to each student. This event was to ensure a complete learning experience to all students for a brighter future.



Sustainable Business Practices

Water Tanker Distribution

In line with our commitment to empower our community LIF addressed the issue of water scarcity in Ghugus and nearby villages by providing two tankers of drinking water, each carrying 8000 liters. We alleviated the hardships faced by citizens in 8 wards, benefitting 45,000 people during the summer season. Additionally, we facilitated the installation of 11 bore wells with an overhead tank in Hedri, Aldandi, Parsalgondi, Manger, and Bande Villages, ensuring access to clean drinking water for the villagers. We are delighted to have helped in provide clean water ensuring focus on health of our community.



Medical Camp

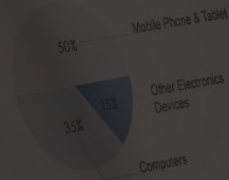
We at LIF strongly believe in 'Health is Wealth' and we are dedicated to provide healthcare to our communities. We supported the Prayas Foundation in organizing a medical camp. The camp provided check-ups and medical assistance to 4000-5000 beneficiaries. A team of 40-50 medical professionals were involved in this. We distributed medicines, sunglasses, ECGs, blood tests, BP checks, and HB checks. This initiative was part of our commitment to promoting the health and well-being of the local community.



Company's Growth



GLOBAL BUSINESS REVIEW



Stock Market 
85%

Segment	2013	2014	2015	2016
Department Store	109,928	119,283	107,812	100,000
Super Center	39,912	47,029	69,918	120,000
Shopping Center	98,017	182,912	120,000	100,000
E-commerce	67,173	81,120	100,000	100,000
Specialty Store	8,714	9,018	100,000	100,000

Product Categories	Profit per Year				
	2013	2014	2015	2016	2017
General tools	+920.82	-13.9	+920.82	+7207.75	+80.82
Health & Medical	-13.9	+82.94	+239.74	-229.00	-13.9
Art Supply	+82.94	+920.82	+82.94	+239.74	+82.94
Kids & Baby	+659.02	+7207.75	+659.02	-13.9	+659.02
Kitchen wear	-229.00	-229.00	+7207.75	+82.94	-229.00
Fashion	-787.75	+659.02	-13.9	+920.82	+7207.75
Furniture	+239.74	-239.74	-229.00	+659.02	+239.74

Profit per year of each products. Update on October, 2016.

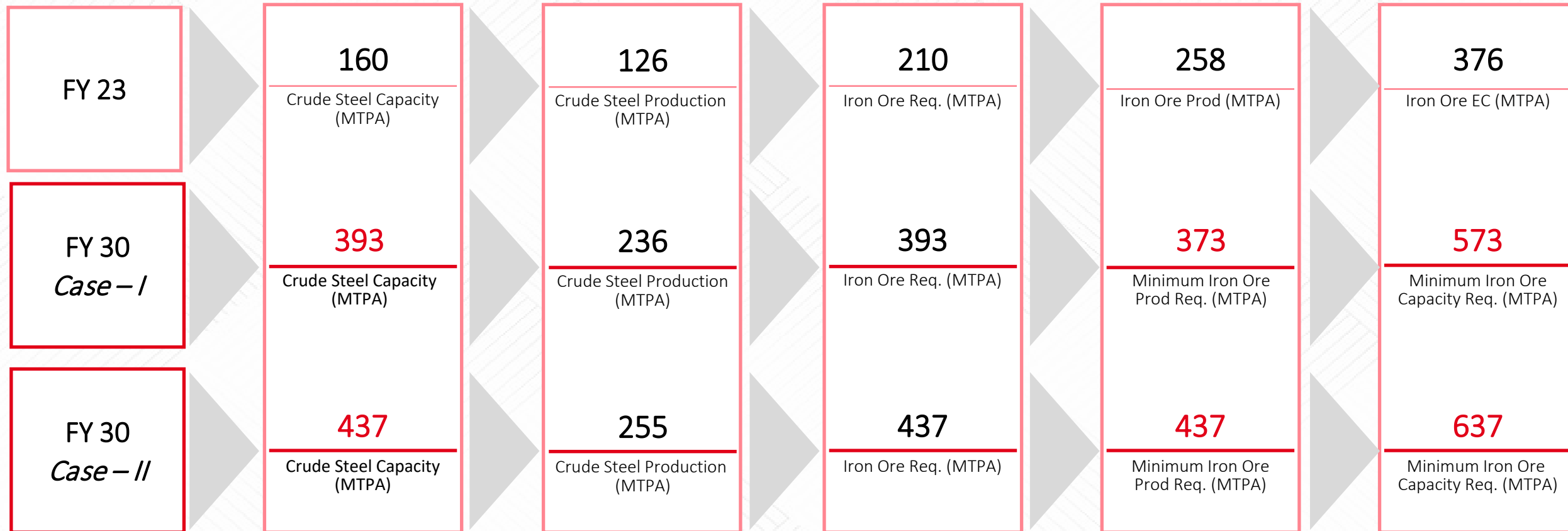
Percentage



Growth Percentage in 2015

Industry Overview

India – Expected Steel Capacity Expansion



Case I – Assumptions
 Considering the steel capacity utilization factor remains similar to FY23 & India achieves 300 MTPA steel capacity.

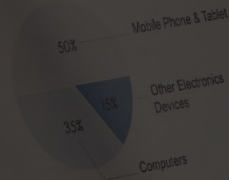
Case II – Assumptions
 Considering as per NSP-2017.

India Would need an Iron Ore ROM EC Capacity of at least **573-637 MTPA**

Company's Growth



GLOBAL BUSINESS REVIEW



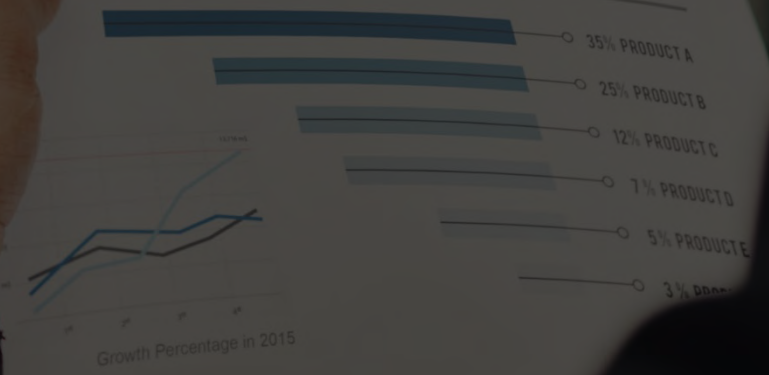
Stock Market **85%**

Segment	2013	2014	2015	2016
Department Store	109,928	119,283	107,812	100,000
Super Center	39,912	47,029	89,918	120,000
Shopping Center	98,017	182,912	120,000	100,000
E-commerce	67,173	81,120	100,000	100,000
Specialty Store	8,714	9,018	100,000	100,000

Product Categories	Profit per Year				
	2013	2014	2015	2016	2017
General tools	+920.82	-13.9	+920.82	+7207.75	+80.82
Health & Medical	-13.9	+82.94	+239.74	-229.00	-13.9
Art Supply	+82.94	+920.82	+82.94	+239.74	+82.94
Kids & Baby	+659.02	+7207.75	+659.02	-13.9	+659.02
Kitchen wear	-229.00	-229.00	+7207.75	+82.94	-229.00
Fashion	-787.75	+659.02	-13.9	+920.82	+7207.75
Furniture	+239.74	-239.74	-229.00	+659.02	+239.74

Profit per year of each products. Update on October, 2016.

Percentage



Financial Overview

Consolidated Historical Income Statement

Particulars (INR Mn)	FY22	FY23	H1-FY24
Total Income	7,273	34,667	30,886
Operating Expenses	5,520	25,820	22,346
EBIDTA	1,753	8,847	8,540
<i>EBIDTA Margins (%)</i>	<i>24.10%</i>	<i>25.52%</i>	<i>27.65%</i>
Depreciation and amortisation expenses	180	230	178
Finance costs	181	650	15
Profit Before Exceptional Items	1,392	7,967	8,347
Exceptional Items	(514)	(11,944)	0
Profit After Exceptional Items	878	(3,977)	8,347
Tax	(95)	(1,091)	2,002
PAT	973	(2,886)	6,345
<i>PAT Margins (%)</i>	<i>13.38%</i>	<i>NA</i>	<i>20.54%</i>
Other Comprehensive Income	8	21	3.6
Total Comprehensive Income	981	(2,865)	6,349
Diluted EPS	2.78	(4.74)	12.47

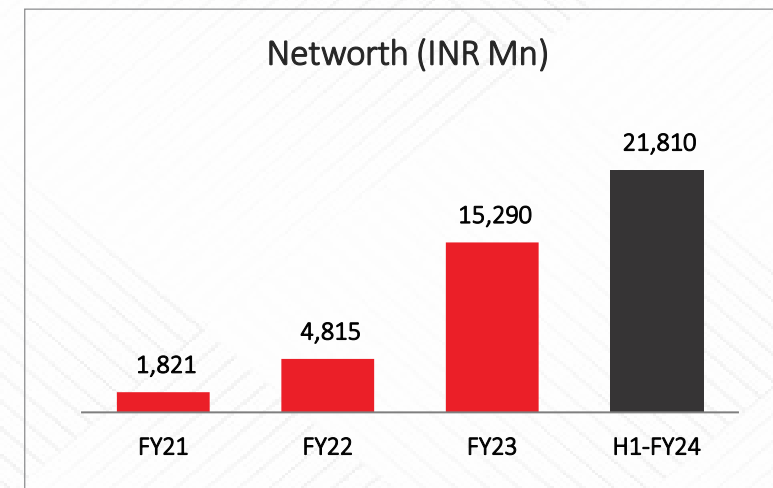
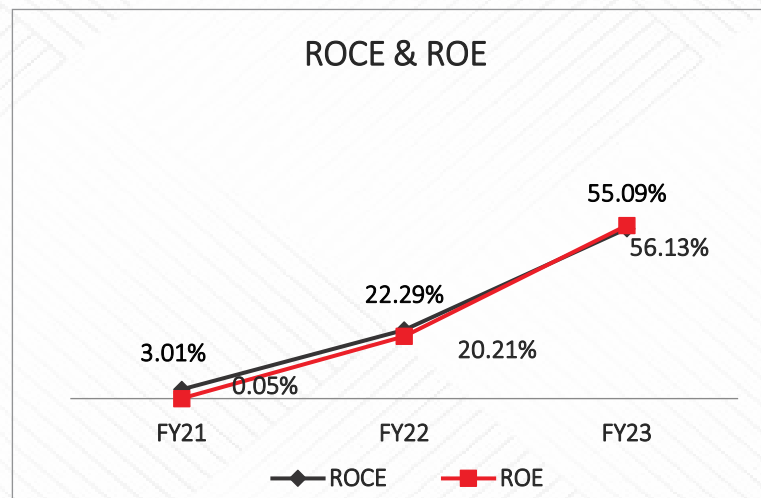
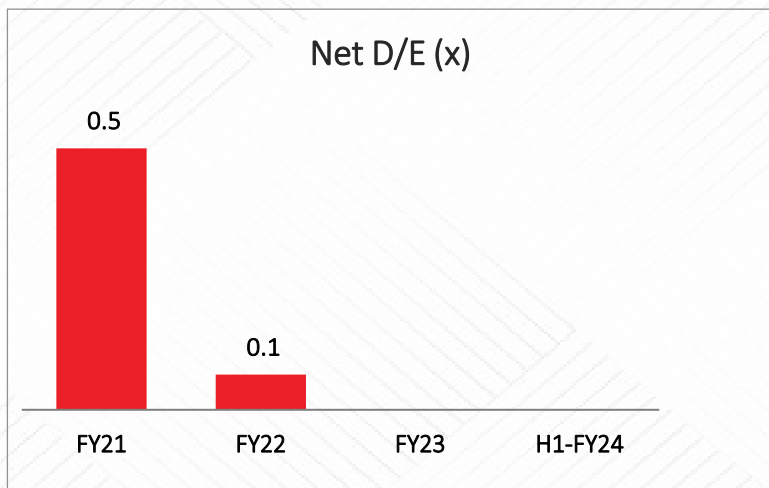
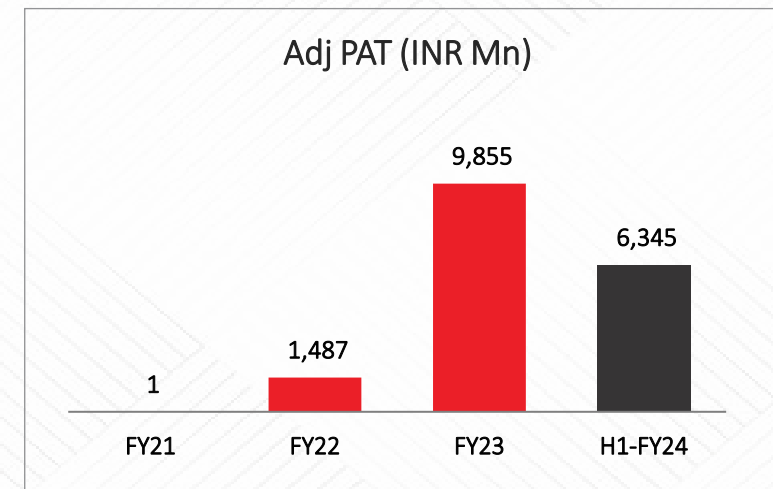
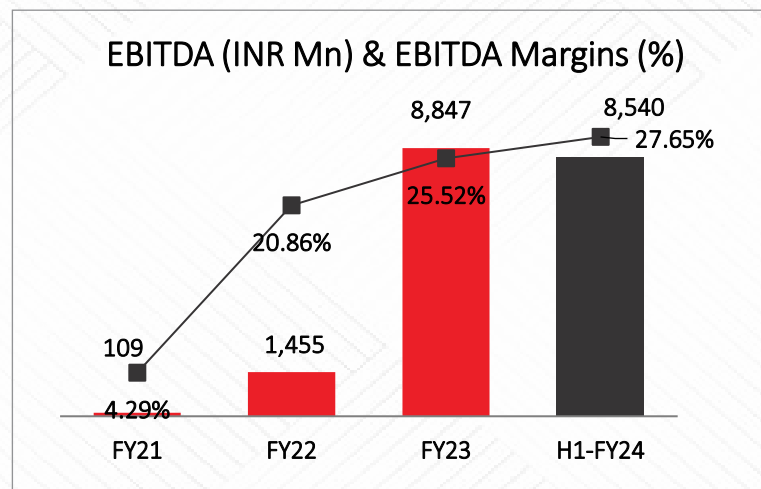
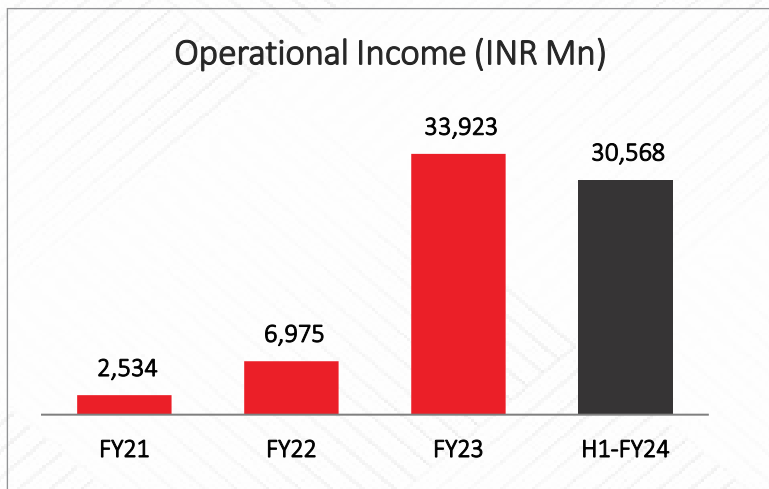
*PAT and EBITDA margins includes Total Income

Consolidated Historical Balance Sheet

Particulars (INR Mn)	FY23	H1-FY24
Equity		
(a) Equity Share Capital	505	505
(b) Other Equity	14,785	21,305
Non-Current Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	22	160
(iii) Other Non Current Liabilities	-	-
(b) Provisions	226	232
(c) Deferred Tax Liabilities	-	628
Current Liabilities		
(a) Financial Liabilities	-	-
(i) Lease Liability	1	28
(i) total outstanding dues of creditors other than micro enterprises and small enterprises	745	894
(ii) Borrowings	-	-
(iii) Trade Payables	-	-
(iv) Other Financial Liabilities	16	0
(b) Provisions	121	220
(c) Other Current Liabilities	3,835	5,324
TOTAL EQUITY AND LIABILITIES	20,260	29,296

Particulars (INR Mn)	FY23	H1-FY24
Non-Current Assets		
(a) Property, Plant and Equipment	4,746	8,973
(b) Capital Work in Progress	2,979	4,327
(c) Right to use account	578	728
Financial Assets		
(d) Investments	0	0
(e) Deferred Tax Assets	1,374	0
(f) Other Non-Current Assets	1,364	2,551
Current Assets		
(a) Inventories	2,697	2,496
(i) Investments	368	656
(i) Trade Receivables	245	1,442
(ii) Cash and Cash Equivalent	275	12
(iii) Other Bank Balances	2,370	3,891
(iv) Loans and Advances	251	383
(b) Other Current Assets	3,013	3,837
TOTAL ASSETS	20,260	29,296

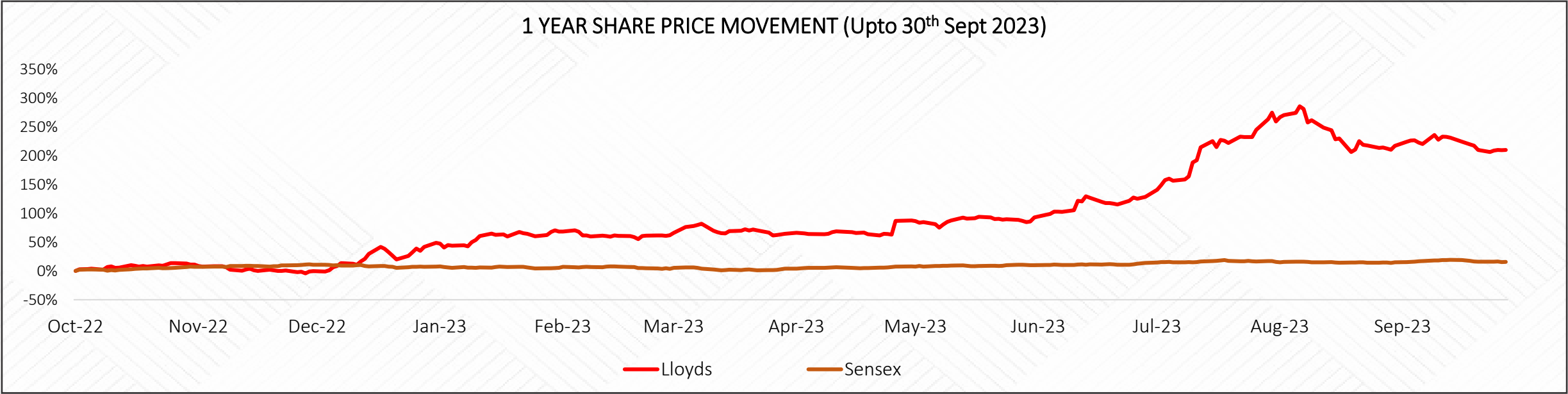
Consolidated Historical Financial Highlights



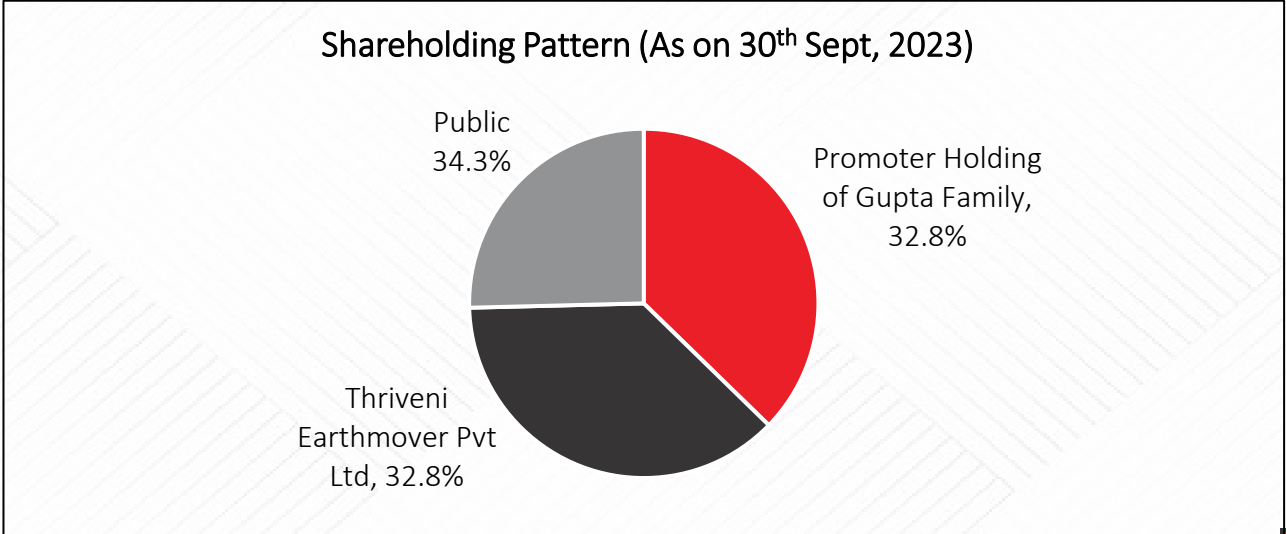
*PAT and EBITDA margins includes Total Income

*Adj Pat refers to one time non-cash settlement on occasion of an arbitration case with Sunflag to the tune of INR 11,944 mn

Capital Market Information



Price Data (As on 30 th Sept 2023)	INR
Face Value	1.0
Current Market Price	536.6
52 Week H/L	687.9/163.2
Market Cap (INR Mn)	2,70,889
Equity Shares Outstanding (Mn)	504.8
1 Year Avg. Trading Volume ('000)	614.9



Disclaimer

Lloyd's Metals & Energy Limited (LMEL) Disclaimer:

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of **Lloyds Metals & Energy Limited** ("Company" or "Lloyds"), which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further information please contact our Investor Relations Representatives:



Valorem Advisors
Mr. Anuj Sonpal, CEO
Tel: +91-22-49039500
Email: lloyds@valoremadvisors.com



Investor Relations
Lloyds Metals and Energy Ltd
Tel: +91-22-62918164/9892183389
Email: lloyds_ir@lloyds.in



Thank You

Equirus Securities

Invites you for a Q2FY24 conference call

With the management of



Lloyds Metals & Energy Ltd.

We are pleased to host, on behalf of Lloyds Metals And Energy Ltd., a **conference call for analysts and investors on Wednesday 25th October 2023, at 4:00 pm (IST)** following the announcement of financial results for the quarter and half year ended 30th September 2023.

The call will be initiated with a brief management discussion on the Q2FY24 earnings performance followed by an interactive Question & Answer session. Management will be represented by:

- **Mr. Rajesh Gupta - Managing Director**
- **Mr. Riyaz Shaikh - Chief Financial Officer**
- **Mr. Chintan Mehta – Chief Investment Officer**

Details of conference call

Date :	Wednesday, 25th October 2023
Time :	4:00 PM IST 06:30 PM HK/SG 11:30 AM UK (London) 6:30 AM EST USA
Call leader :	Siddharth Gadekar, Equirus Securities

Country	Dial-in
Primary number	+91 22 6280 1224
Secondary number	+91 22 7115 8125
International dial-in	
- Hong Kong	800 964 448
- Singapore	800 101 2045
- UK	0 808 101 1573
- USA	1 866 746 2133

Pre-register to avoid wait time:

<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=0310811&linkSecurityString=1bcd74c84>

For further information, please contact

Siddharth Gadekar Vice President – Chemicals, Metals and Mining Equirus Securities Mobile: +91 98201 71070 Email: Siddharth.gadekar@equirus.com	Parth Modi Associate – Chemicals, Metals and Mining Equirus Securities Direct: +91 79 6190 5027 Email: parth.modi@equirus.com
--	--