

Date: July 16, 2019
Ref no: 6330 /BTL/OPR/2019-20

To,

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051.

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001.

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Tourism Finance Corporation of India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Beacon Trusteeship Limited 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	----- 9250000	----- 11.46%	-----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-----	-----	-----
c) Voting rights (VR) otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
Total (a+b+c+d)	9250000	11.46%	-----



BEACON TRUSTEESHIP LTD.

Corporate Office : 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club Bandra (E), Mumbai - 400 051.

Regd Off : F/801, Jai Balaji CHS Ltd., Plot No. 23, Sector 6, Nerul, Thane, Maharashtra - 400 706. | CIN : U74999MH2015PLC271288

Phone : 022-26558759 | Email : contact@beacontrustee.co.in | Website : www.beacontrustee.co.in

Details of acquisition/ Sale			
a) Shares carrying voting rights acquired/ sold	----	----	----
b) VRs acquired/sold otherwise than by shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	----	----	----
d) Shares encumbered/ invoked /released by the acquirer	3487000	4.32%	----
Total (a+b+c+d)	3487000	4.32%	—
After the acquisition/ sale holding of:			
a) Shares carrying voting rights	----	----	----
b) Shares encumbered with the acquirer	12737000	15.78%	----
c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
Total (a+b+c+d)	12737000	15.78%	—
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Encumbrance by way of Pledge		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Further Pledge of 3487000 Equity shares of Tourism Finance Corporation of India Limited by Redkite Capital Private Limited in favour of Beacon Trusteeship Limited on July 12, 2019 which exceeds in total 2% of the paid up capital of Tourism Finance Corporation of India Limited as on July 12, 2019.		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	9250000 Equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	12737000 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	-		



Note:

1. 9250000 Equity Shares of Tourism Finance Corporation of India Ltd held by Redkite Capital Private Limited were pledged with Beacon Trusteeship Limited on July 05, 2019 acting in capacity as the Debenture Trustee to secure the Debentures issued by Redkite Capital Private Limited aggregating to Rupees Eighty Five Crores only.
2. Redkite Capital Private Limited further pledged 3487000 Equity shares of Tourism Finance Corporation of India Limited to secure further Debentures issued by Redkite Capital Private Limited aggregating to Rupees Thirty Crores only (issued Rs.18 Crore till date) in favour of Beacon Trusteeship Limited acting as Debenture Trustee for the aforesaid issue on July 12, 2019 which exceeds in total 2% of the paid up capital of Tourism Finance Corporation of India Limited as on July 12, 2019.

For Beacon Trusteeship Limited



Signature of Authorized Signatory

Place: Mumbai

Date: July 16, 2019

