



**ABIRAMI
FINANCIAL SERVICES
(INDIA) LIMITED**

“Capital Place”
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CIN : L65993TN1993PLC024861
GSTIN : 33AAACA3210D1ZP

Date: 01/10/2021

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Sub : Proceedings of Annual General Meeting under Regulation 30 of SEBI (Listing
Obligation and Disclosure Requirements) Regulation, 2015.
Scrip Code : 511756

Dear Sir,

The 28th Annual General Meeting (AGM) of the Members of M/s. ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED ('the Company') held on Thursday, September 30, 2021 at 03.30 P.M through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and the deemed venue of the meeting is Registered Office of the Company situated at “Capital Place”, New No.16 (Old No.50), South Boag Road, T Nagar, Chennai - 600 017.

Mrs. Muthulakshmi Ganesh chaired the Meeting. The Chairman, after ascertaining that sufficient quorum as required under the Companies Act, 2013 was present, called the Meeting to order. The Chairman commenced the Meeting and welcomed the Members and Auditors present to the 28th Annual General Meeting. The Chairman informed the Members that the Annual General Meeting was being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI.

Then, the Chairman introduced the Directors, CFO and Company Secretary. With the consent of the Members present, the Notice of the 28th Annual General Meeting of the Company, Audited accounts for the Financial Year 2020-2021, the Auditors' Reports on the Accounts, the Secretarial Auditors'



Report and the Board's Report for the Financial Year 2020-2021, which had already been circulated to the Members, were taken as read. The Chairman informed the Members that there were no qualifications in the Auditors' Report for the Financial Year 2020-2021.

The Chairman then delivered the following address to the shareholders, which was also made available in the website of the company:-

My dear shareholder's a very warm welcome to each and every one of you. It gives immense pleasure to greet you all at the 28th Annual general meeting of your company. We are in the midst of humanitarian crisis. Its scale, severity and geographical spread are unseen in a century. It has filled the hearts of all Indians with enormous pain and grief. Undoubtedly, it will take a while to heal the scars inflicted by the successive waves. The events of the last few months have caused unimaginable grief for many who have lost family members, close friends and valued colleagues. In their memory, I request you to observe a minute of silence in the memory of departed souls. On behalf of our company, I express our deepest gratitude to all the doctors and healthcare professionals across the country for the extraordinary fortitude displayed in serving humanity during these trying times. It has also been immensely reassuring to see society rise as one to lend its shoulders to the endeavours made by the Central and State Governments, to address the colossal challenge.

In India, the virus which emerged from the 1st week of March, 2020, resulted in complete lockdown of the entire country from March 25, 2020 that paralysed total economic activity. Indian economy was the worst hit with the GDP growth shrinking by an unprecedented 23.9% in the first quarter of the year (April-June).

The second wave of COVID-19's impact on lives and livelihoods has been devastating. Unlike last year, where the government had imposed a nationwide lockdown to curb the spread of COVID infection, this year States imposed lockdowns intermittently to deal with the second wave. There is also the threat of a third wave. So, I request the members to be safe and cautious.

The chairman requested Chief Financial Officer to apprise the following financial aspects to the members -

"The company has not done any commercial operations / activity during the year under review.



During the year, the other income for the company amounts to Rs.51.08 lacs and the expenditure Rs.63.01 lacs which resulted in a net loss to the company to the tune of 11.93 lakhs.

Due to inadequate profits of previous year and loss in current financial year, your Board of Directors could not recommend any dividend for the current financial year ended as on 31.03.2021.

Thanking You.

Thereafter, Chairman reads out the items of business as set-out in the Notice convening the 28th AGM of the Company.

S. no	Particulars
1.	Adoption of Financial Statement for the year ended 31st March, 2021 together with report of Directors and Auditors thereon
2.	Re-appointment of Mr. K.V.Aiyappan, Director, who retires by rotation and, being eligible, seeks re-appointment.
3.	Re-appointment of Dr. M.G. Bhaskar as an Independent Director
4.	Appointment Mr. Arunachalam Kanaga Sabesan, as an Independent Director
5.	Appointment Mrs. Revathi Sureshkumar , as an Independent Director

The Chairman, thereafter, informed that the Company had made necessary arrangements for the shareholders to register themselves as "speakers" to express their views at the AGM and that the Company had not received any request from any shareholder to speak at the meeting.

Chairman informed that, the Company has provided remote e-voting facility through CSDL from 27th September, 2021(09.00 A.M.) to 29th September, 2021 (05.00 P.M.) and that many shareholders took advantage of the remote e-voting facility and had already cast their votes on resolutions contained in the Notice convening the 28th Annual General Meeting. Further chairman informed that members who attended the AGM and not casted voted electronically earlier could cast their votes simultaneously while attending the meeting and that the eVoting window would be kept open for 15 minutes from the conclusion of the meeting.

She further informed that the company has appointed Mrs. Sindhuja Porselvam, Company Secretary in Practice, as Scrutinizer for the purpose of scrutinizing the E-voting via Video Conferencing



("VC")/ Other Audio Visual Means ("OAVM") and remote E-voting process and would be submitting a Consolidated Scrutinizers Report.

The Chairman informed the Members that the result of e-voting along with scrutinizer's report will be disseminated to the stock exchange and would also be placed on the website of the Company within 48 hours of conclusion of the AGM.

She thanked all the Members for the cooperation and the 28th Annual General Meeting concluded at 04.01 P.M. and the e-Voting window provided during the AGM closed at 04.16 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully

For M/s. ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED,



**MUTHULAKSHMI GANESH
(CHAIRMAN)**

