

KONARK TRUST

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	V-Mart Retail Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Konark Trust (" Konark ") Persons acting in concert (PAC) with the acquirer: (i) MMPL Trust (" MMPL ") (ii) Jwalamukhi Investment Holdings (" JIH ")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) Bombay Stock Exchange Limited (BSE) (ii) National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Konark	Nil	Nil	Nil
MMPL	Nil	Nil	Nil
JIH	15,54,859	8.577%	8.577%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	15,54,859	8.577%	8.577%

C-76, Diamond District, Old Airport Road, Kodihalli, Bangalore – 560 008, Karnataka, India

KONARK TRUST

Details of acquisition / sale			
a) Shares carrying voting rights acquired			
Konark (acquisition)	9,003	0.049%	0.049%
MMPL (acquisition)	842	0.005%	0.005%
JIH (sale)	(9881)	(0.054%)	(0.054%)
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total acquired by Konark and MMPL	9,845	0.054%	0.054%
f) Total sold by JIH	(9881)	(0.054%)	(0.054%)
Please refer to Annexure 1 for clarity.			
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Konark	9,003	0.049%	0.049%
MMPL	842	0.005%	0.005%
JIH	15,44,978	8.523%	8.523%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	15,54,823 [#]	8.577% [#]	8.577% [#]

C-76, Diamond District, Old Airport Road, Kodihalli, Bangalore – 560 008, Karnataka, India

KONARK TRUST

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market purchases
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	February 28, 2019
Equity share capital / total voting capital of the TC before the said acquisition	1,81,27,203
Equity share capital/ total voting capital of the TC after the said acquisition	1,81,27,203
Total diluted share/voting capital of the TC after the said acquisition	1,81,27,203

C-76, Diamond District, Old Airport Road, Kodihalli, Bangalore – 560 008, Karnataka, India

KONARK TRUST

Part-B***

Name of the Target Company: V-Mart Retail Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group
Acquirer: Konark Trust	No
PAC: MMPL Trust	No
PAC: Jwalamukhi Investment Holdings	No



Signature of the acquirer/ Authorised Signatory

Place: Mauritius

Date: 14 March 2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(#) Please note that while Konark and MMPL have collectively acquired 9,845 shares in the target company, its PAC JIH has sold 9,881 shares (approximately 0.054%) in V-Mart Retail Limited. Consequently, the change in shareholding of the acquirer with its PACs before and after the acquisition is only 36 shares, which is negligible, resulting in no change in the shareholding percentage.

C-76, Diamond District, Old Airport Road, Kodihalli, Bangalore – 560 008, Karnataka, India

KONARK TRUST

ANNEXURE 1

DETAILS OF THE ACQUISITION / SALE

Name of Acquirer / PAC	Number of shares acquired	Percentage of shares acquired	Number of shares sold	Percentage of shares sold
Konark	9003	0.049%	Nil	Nil
MMPL	842	0.005%	Nil	Nil
JIH	Nil	Nil	9881	0.054%

C-76, Diamond District, Old Airport Road, Kodihalli, Bangalore – 560 008, Karnataka, India