

26th November, 2021

IMFA Building
Bhubaneswar -751010
Odisha, India

Corporate Identity No.
L27101OR1961PLC000428

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The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 Stock Code : 533047
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Re: Outcome of the meeting of the Board of Directors held on 26th November, 2021

Dear Sir,

The Board of Directors of the Company at their meeting held on 26th November, 2021, inter alia, have approved the following:

1. Issue of Bonus Shares:

Issue of Bonus Equity Shares in the ratio of **1 (One) new Equity Bonus Share of Rs.10/- each for every 1(One) existing Equity Shares of Rs. 10/- each held** by the shareholders of the Company as on the Record Date, subject to the approval of shareholders of the Company through Postal Ballot and other applicable statutory and regulatory approvals; as may be required.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure - I**.

2. Record Date

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Monday, January 10, 2022 as the Record Date, for the purpose of ascertaining the eligibility of shareholders entitled for issuance of above Bonus Equity Shares.

3. Increase in Authorised Share Capital:

Increase in Authorised Share Capital of the Company from Rs.38,75,00,000/- (Rupees Thirty Eight Crores Seventy Five Lakhs) divided into 3,52,50,000 Equity Shares of Rs.10/- each, 40,000 9.5% Redeemable Cumulative Preference Shares of Rs. 100/- each, 2,60,000 IInd series Redeemable Cumulative Preference Shares of Rs. 100/- each and 50,000 Redeemable Cumulative Preference Shares of Rs. 100/- each to Rs.- 63,50,00,000/- (Rupees Sixty Three Crores Fifty Lakhs) divided into 6,00,00,000 Equity Shares of Rs.10/- each, 40,000 9.5% Redeemable Cumulative Preference Shares of Rs. 100/- each, 2,60,000 IInd series Redeemable Cumulative Preference Shares of Rs. 100/- each and 50,000 Redeemable Cumulative Preference Shares of Rs. 100/- each by creation of



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additional 2,47,50,000 (Two crore forty seven lakh fifty thousand) equity shares of Rs 10/- each and consequent amendment of the Memorandum of Association and Articles of Association of the Company subject to approval of shareholders and any other applicable statutory and regulatory approvals.

4. Notice of Postal Ballot for following matters:

- (a) Issue of Bonus Shares and
- (b) Increase in Authorised Share Capital

5. Constitution of Allotment Committee comprising following Directors:

Name of Director	Category
Mr Chitta Ranjan Ray	Executive- Non Independent
Mr Sudhir Prakash Mathur	Non- Executive Independent
Mrs Latha Ravindran	Non- Executive Independent

This is for your information and records.

Thanking you,

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY



Annexure-I

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Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl. No.	Particulars	Disclosure
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Rs.26,97,70,530/-divided into 2,69,77,053 Equity Shares of face value of Rs. 10/- each
4.	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of permissible reserves(Free Reserves and/or Securities Premium Reserve Account and/or Capital Redemption Reserve Account) of the Company available as at March 31, 2021
5.	Bonus ratio	1(One) Equity Shares of Rs.10 /- each for every 1(One) existing Equity Share of Rs. 10/- each held as on the record date.
6.	Details of share capital - pre and post bonus issue	Pre-Bonus paid-up share capital: Rs.26,97,70,530/-divided into 2,69,77,053 Equity Shares of face value of Rs. 10/- each Post-Bonus paid-up share capital: Rs.53,95,41,060/- divided into 5,39,54,106 Equity Shares of face value of Rs.10 /- each.
7.	Free reserves and/ or share premium required for implementing the bonus issue	Rs.26,97,70,530/-(Rupees Twenty six Crore Nintey Seven Lakh Seventy Thousand Five hundred Thirty only) will be utilized for implementing the Bonus Issue.
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2021, aggregate amount of free reserves, securities premium reserve account, capital redemption reserve account and Retained Earnings is Rs. 1199.71 Crore.
9.	Whether the aforesaid figures are audited	Yes
10.	Estimated date by which such bonus shares would be credited / dispatched	Within 2 months from the date of Board approval i.e. by January 25, 2022.