



# Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

31<sup>st</sup> August 2023

Listing Department <b>BSE Ltd</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 <b>Scrip Code: - 521180</b>	Listing Department <b>National Stock Exchange of India Limited</b> "Exchange Plaza", C-1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 <b>Scrip Code: - SUPERSPIN</b>
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Dear Sir,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Our letter dated 22<sup>nd</sup> May 2023**

This has reference to our communication dated 22<sup>nd</sup> May 2023, vide which we had informed the Stock Exchange about the temporary suspension of the manufacturing activities at our plant SUPER B situated at Kotnur, Andhra Pradesh, w.e.f. 22<sup>nd</sup> May 2023 due to major machine breakdown at the plant.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations), we wish to inform that following the shareholders' approval vide postal ballot on 28<sup>th</sup> August 2023, authorising to sell/transfer/dispose off the undertaking (plant and machinery) of the SUPER B Unit, it is hereby proposed to permanently close the operations at SUPER B unit. Accordingly, necessary document for the closure of the said unit has been submitted with the Inspector of Factories, Anantapuram, Andhra Pradesh.

Further, the disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is given hereunder

**RECOGNISED EXPORT - TRADING HOUSE**

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CIN : L17111TZ1962PLC001200 Web : www.superspining.com





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S. No	Disclosure on closure of operations of any unit / division (entirety or piecemeal)		
i)	Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable	
ii)	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	<b>Figures based on financial year 2022-23</b>	
		Turnover of the unit	Rs. 7966 lakhs
		Percentage of Turnover to total income	93%
	Net Worth of the entity contributed by the unit	Rs. 8594 Lakhs (approximately)	
iii)	Date of closure or estimated time of closure	31.08.2023	
iv)	Reasons for closure	a. Unviable operations due to continuous production loss in spite of attempts to turn it around. b. The SUPER B Unit experienced a major breakdown of the Machine, resulting in a potential higher restoration cost.	

We request you to kindly take the same on record.

Thanking you

Yours truly

For Super Spinning Mills Limited

Narmatha G K

Company Secretary and Compliance Officer

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