

28<sup>th</sup> September, 2020

To,

Dept. of Corporate Services  
BSE Limited  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai- 400001.

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051.

Scrip Code: 540901

Symbol: PRAXIS

Dear Sir / Madam,

Sub.: Proceedings of Ninth Annual General Meeting of the Members of the Company held on Monday, 28<sup>th</sup> September, 2020

Ref.: Disclosure pursuant to Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that Ninth Annual General Meeting (AGM) of the Company was held today, i.e. Monday, 28<sup>th</sup> September 2020, at 12:00 Noon via two-way Video Conferencing ('VC') facility or other audio visual means ('OAVM') ("the Meeting"). The deemed venue for the AGM was the Registered Office of the Company at iThink Techno Campus Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai - 400042.

In this regard, we enclose herewith the following:

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – I**;
2. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – II**;
3. Report of the Scrutiniser dated 28<sup>th</sup> September, 2020 on remote e-voting and e-voting conducted at the Meeting.

The above reports are also being uploaded on the Company's website.

Kindly take the aforesaid on records and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,  
For Praxis Home Retail Limited

  
Smita Chowdhury  
Company Secretary & Compliance Officer  
Encl: a/a



Annexure – I

Summary of the proceedings of the Ninth Annual General Meeting of the Members of Praxis Home Retail Limited (“the Company”)

The Ninth Annual General Meeting (“AGM”) of the Members of the Company was held on Monday, 28<sup>th</sup> September, 2020 at 12:00 Noon via two-way Video Conferencing (“VC”) facility or other audio visual means (“OAVM”) (“the Meeting”) and concluded at 1:07 PM. The deemed venue for the AGM was the Registered Office of the Company at iThink Techno Campus Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai - 400042.

Mr. Viraj Didwania, Chairman & Managing Director of the Company chaired the Meeting. Since the requisite quorum was present, the Chairman called the Meeting to order. Total of 50 Members were present via two-way Video Conferencing (“VC”) facility or other audio visual means (“OAVM”) at the AGM. All the Directors were present at the AGM. The Notice convening AGM along with the Statement was taken as read. Requisite quorum was present throughout the AGM.

The Chairman apprised the Members of the performance of the Company. The Chairman for the Meeting took up the items of Ordinary Business and Special Business before the AGM, as listed under Sr. Nos. 1 to 4 below. For the business listed at serial no.4 Mr. S. Subramanian occupied the Chair, being the Chairperson of the Nomination & Remuneration Committee as resolution no. 4 pertains to the remuneration of Mr. Viraj Didwania as Chairman & Managing Director (CMD) of the Company for the remainder of his tenure as CMD.

The Chairman informed the Meeting that the facility of remote e-voting was made available from Friday, September 25, 2020 (9:00 AM) till Sunday, September 27, 2020 (5:00 PM) and the facility of e-voting was also provided during the AGM to those who did not cast their votes through remote e-voting. The following items of business, as per the Notice of the AGM were transacted at the meeting:

Sr. No.	Resolution	Resolution Type
<b>Ordinary Business</b>		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon	Ordinary
2	To appoint a Director in place of Mr. Shirang Sarda (DIN : 00576667), Non-Executive Non-Independent Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
<b>Special Business</b>		
3	Approval for entering into Related Party Transaction(s) for the financial year 2020-21.	Ordinary
4	Approval for payment of remuneration to Mr. Viraj Didwania, Chairman & Managing Director (CMD) of the Company for the remainder of his tenure as CMD	Special

Clarifications / Responses were provided to the queries raised by the Members at the Meeting.

The Board of Directors had appointed Mr. Anant Gude, Proprietor M/s. Anant & Associates, Practicing Company Secretary, Mumbai as the Scrutiniser to supervise the remote e -voting and e-voting process during the AGM. As per the Scrutiniser's Report received by the Company, all the Resolutions as set out in the Notice of the said AGM have been passed by the Members with requisite majority.



**Annexure – II**

**Details of Voting Results**

(Combined results of votes cast by remote e-voting and e-voting conducted at the Meeting as provided by NSDL)

Day & Date of the Meeting	<b>Monday, 28<sup>th</sup> September, 2020 (Ninth Annual General Meeting)</b>
Total number of Shareholders on record date	<b>22<sup>nd</sup> September, 2020 was cut-off date for reckoning the voting rights of the Shareholders Total Number of Shareholders: 28676</b>
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through wo-way Video Conferencing ('VC') facility or other audio visual means ('OAVM') Promoters and Promoter Group: Public:	2 48
Mode of voting:	<b>Remote e-voting and the e-voting at the Meeting</b>



## Annexure-II continued

Resolution Required : (Ordinary)			1 - To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	17061605	17061605	100.0000	17061605	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17061605</b>	<b>100.0000</b>	<b>17061605</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1952419	5	0.0003	5	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5</b>	<b>0.0003</b>	<b>5</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	8619184	3928364	45.5770	3928289	75	99.9981	0.0019
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3928364</b>	<b>45.5770</b>	<b>3928289</b>	<b>75</b>	<b>99.9981</b>	<b>0.0019</b>
<b>Total</b>		<b>27633208</b>	<b>20989974</b>	<b>75.9592</b>	<b>20989899</b>	<b>75</b>	<b>99.9996</b>	<b>0.0004</b>



## Annexure-II continued

Resolution Required : (Ordinary)		2 - To appoint a Director in place of Mr. Shrirang Sarda (DIN: 00576667), Non-Executive Non-Independent Director, who retires by rotation and being eligible, offers himself for re-appointment						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	17061605	17061605	100.0000	17061605	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17061605</b>	<b>100.0000</b>	<b>17061605</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1952419	5	0.0003	0	5	-	100.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5</b>	<b>0.0003</b>	<b>0</b>	<b>5</b>	<b>0.0000</b>	<b>100.0000</b>
Public Non Institutions	E-Voting	8619184	3928364	45.5770	3928271	93	99.9976	0.0024
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3928364</b>	<b>45.5770</b>	<b>3928271</b>	<b>93</b>	<b>99.9976</b>	<b>0.0024</b>
<b>Total</b>		<b>27633208</b>	<b>20989974</b>	<b>75.9592</b>	<b>20989876</b>	<b>98</b>	<b>99.9995</b>	<b>0.0005</b>



## Annexure-II continued

Resolution Required : (Ordinary)

3 - Approval for entering into Related Party Transaction(s) for the financial year 2020-21

Whether promoter/ promoter group are interested in the agenda/resolution?

Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	17061605	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1952419	5	0.0003	5	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5</b>	<b>0.0003</b>	<b>5</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	8619184	3928364	45.5770	3928286	78	99.9980	0.0020
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3928364</b>	<b>45.5770</b>	<b>3928286</b>	<b>78</b>	<b>99.9980</b>	<b>0.0020</b>
<b>Total</b>		<b>27633208</b>	<b>3928369</b>	<b>14.2161</b>	<b>3928291</b>	<b>78</b>	<b>99.9980</b>	<b>0.0020</b>



## Annexure-II continued

Resolution Required : (Special)		4 - Approval for payment of remuneration to Mr. Viraj Didwania, Chairman & Managing Director (CMD) of the Company for the remainder of his tenure as CMD						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	17061605	17061605	100.0000	17061605	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot		0	0.0000	0	-	0.0000	0.0000
	<b>Total</b>		<b>17061605</b>	<b>100.0000</b>	<b>17061605</b>	<b>-</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1952419	5	0.0003	5	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot		0	0.0000	0	-	0.0000	0.0000
	<b>Total</b>		<b>5</b>	<b>0.0003</b>	<b>5</b>	<b>-</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	8619184	3928364	45.5770	3923513	4,851	99.8765	0.1235
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot		0	0.0000	0	-	0.0000	0.0000
	<b>Total</b>		<b>3928364</b>	<b>45.5770</b>	<b>3923513</b>	<b>4,851</b>	<b>99.8765</b>	<b>0.1235</b>
<b>Total</b>		<b>27633208</b>	<b>20989974</b>	<b>75.9592</b>	<b>20985123</b>	<b>4,851</b>	<b>99.9769</b>	<b>0.0231</b>





# Anant Gude & Associates

B.Com., LL.B., ACS

COMPANY SECRETARIES

6, Jay Kiran, Liberty Garden,  
Malad (West), Mumbai-400 064

Mobile No : 99300 53007

Email : gudeanant@gmail.com

## SCRUTINISER'S REPORT

To,

The Chairman of

**the Ninth Annual General Meeting ("AGM") of the Members of  
Praxis Home Retail Limited**

held on Monday, 28<sup>th</sup> September, 2020 at 12:00 noon via two-way Video Conferencing ("VC") facility or Other Audio Visual Means ("OAVM")

Dear Sir,

1. The Board of Directors of Praxis Home Retail Limited (the Company) at its meeting held on **29<sup>th</sup> June, 2020** has appointed me as the '**Scrutiniser**' for the purpose of scrutinising the remote e-voting process prior to the AGM and e-voting process during the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13, 2020 and MCA General Circular No. 20/2020 dated May 05, 2020 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, in respect of below mentioned resolutions proposed at the AGM of the Company at 12:00 noon via two-way Video Conferencing (VC) facility or Other Audio Visual Means (OAVM).
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of the 9<sup>th</sup> AGM of the Members of the Company. My responsibility as a Scrutinizer for the remote e-voting process prior to AGM and e-voting process at the AGM is restricted to ensure that both the e-voting processes are conducted in a fair and transparent manner and to make a Scrutinizer's Report of the votes cast "in favour" or "against" on the notice of 9<sup>th</sup> AGM, based on the reports generated from the e-voting platform / system provided by the National Securities Depository Limited (NSDL) the authorized agency to provide e-voting facilities, engaged by the Company.
3. As informed to me by the Management, the notice dated 2<sup>nd</sup> September, 2020 convening the 9<sup>th</sup> AGM of the Company through VC/OAVM held on 28<sup>th</sup> September, 2020 along with the statement setting out material facts under Section 102 of the Companies Act, 2013 and MCA Circular / SEBI Circular were duly sent to the Members of the Company through electronic mode to those Members whose email addresses were registered with the Company / Depositories, in compliance with the MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 read with SEBI Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020.







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Mobile No : 99300 53007

Email : gudeanant@gmail.com

4. The Members of the Company holding shares on the record date ("Cut off" date) of 22<sup>nd</sup> September, 2020 were entitled to vote on the Resolutions as set out in the notice of said AGM.

5. In this regard, I hereby report as under:

5.1 The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL), for conducting remote e-voting prior to AGM and e-voting during the AGM by the Members of the Company;

5.2 The remote e-voting prior to AGM period remained open from **Friday, 25<sup>th</sup> September, 2020 (9.00 a.m. IST) to Sunday, 27<sup>th</sup> September, 2020 (5.00 p.m. IST)** NSDL e-voting platform was disabled thereafter;

5.3 The Company had also provided e-voting facility to the Members present / logged-in at the AGM through VC and who had not cast their vote earlier;

5.4 I have also received a complete record of votes cast through electronic mode, upto 5:00 p.m. on 27<sup>th</sup> September, 2020 from NSDL e-Voting System, the agency appointed for providing and supervising electronic platform. The votes cast were unblocked on 28<sup>th</sup> September, 2020 at 01:36 p.m. (IST) in the presence of two witnesses, Mr. Mayur Dubey and Mr. Shivaji Nikam, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Mayur Dubey

Shivaji Nikam

5.5 I have scrutinized the votes cast through both remote e-voting and e-voting during the AGM processes for the purpose of this report.

5.6 The particulars of all the electronic votes cast by the Members through both remote e-voting and e-voting during the AGM have been recorded in the separate registers maintained for the purpose;

5.7 The result of the voting through both remote e-voting and e-voting during the AGM is as per Annexure attached herewith.





# Anant Gude & Associates

B.Com., LL.B., ACS

**COMPANY SECRETARIES**

6, Jay Kiran, Liberty Garden,  
Malad (West), Mumbai-400 064

Mobile No : 99300 53007

Email : gudeanant@gmail.com

**Recommendation:**

All the Resolutions having secured requisite majority of votes, may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,

Yours truly,

**For Anant Gude & Associates**

**Anant Gude  
Practicing Company Secretary  
Proprietor**



Membership No. ACS 7219  
CP No. 18623

UDIN: A007219B0000785821

Place: Mumbai

Date: 28<sup>th</sup> September, 2020

**PRAXIS HOME RETAIL LIMITED – 9<sup>th</sup> ANNUAL GENERAL MEETING DATED 28-SEP-2020 AT 12:00 NOON**

**Annexure to the Scrutinizer's Report**

**Result of Remote E-Voting prior to AGM and E-Voting during the AGM**

Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Voted IN FAVOUR (Assent)			Voted AGAINST (Dissent)			TOTAL	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
1	To consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended March 31 <sup>st</sup> , 2020 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Remote E-Voting prior to AGM	125	20985123	100.00	2	75	0.00	127	20985198
			E-Voting during the AGM	5	4776	100.00	0	0	0.00	5	4776
			<b>Total</b>	<b>130</b>	<b>20989899</b>	<b>100.00</b>	<b>2</b>	<b>75</b>	<b>0.00</b>	<b>132</b>	<b>20989974</b>
2	To re-appoint Director Mr. Shrirang Sarda (DIN 00576667), who retires by rotation and being eligible for re - appointment.	Ordinary Resolution	Remote E-Voting prior to AGM	121	20985100	100.00	6	98	0.00	127	20985198
			E-Voting during the AGM	5	4776	100.00	0	0	0.00	5	4776
			<b>Total</b>	<b>126</b>	<b>20989876</b>	<b>100.00</b>	<b>6</b>	<b>98</b>	<b>0.00</b>	<b>132</b>	<b>20989974</b>



**PRAXIS HOME RETAIL LIMITED – 9<sup>th</sup> ANNUAL GENERAL MEETING DATED 28-SEP-2020 AT 12:00 NOON**

**Annexure to the Scrutinizer's Report**

**Result of Remote E-Voting prior to AGM and E-Voting during the AGM**

3	Approval for entering into Related Party Transaction(s) for the financial year 2020-21.	Ordinary Resolution	Remote E-Voting prior to AGM	92	3923515	100.00	4	78	0.00	96	3923593
			E-Voting during the AGM	5	4776	100.00	0	0	0.00	5	4776
			<b>Total</b>	<b>97</b>	<b>3928291</b>	<b>100.00</b>	<b>4</b>	<b>78</b>	<b>0.00</b>	<b>101</b>	<b>3928369</b>
4	Approval for payment of remuneration to Mr. Viraj Didwania, Chairman & Managing Director (CMD) of the Company for the remainder of his tenure as CMD.	Special Resolution	Remote E-Voting prior to AGM	117	20985047	100.00	10	151	0.00	127	20985198
			E-Voting during the AGM	4	76	100.00	1	4700	0.00	5	4776
			<b>Total</b>	<b>121</b>	<b>20985123</b>	<b>100.00</b>	<b>11</b>	<b>4851</b>	<b>0.00</b>	<b>132</b>	<b>20989974</b>

For Anant Gude & Associates



**ANANT GUDE**

**Practicing Company Secretary**

**Proprietor**

Membership No. ACS 7219 / CP No. 18623

UDIN: A007219B0000785821

Place: Mumbai

Date: 28<sup>th</sup> September, 2020

