

SHOPPERS STOP

SEC/69/2023-24

September 29, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Subject: Re-affirmation in Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Care Edge Ratings (Care Rating Limited) vide its letter dated September 28, 2023 have re-affirmed the Company's Credit Rating and the outlook assigned to the Company, as under:

(i) Credit Rating for Bank Facilities

Facilities	Amount (Rs. Crore)	Previous Rating	Current Rating	Rating Action
Long Term Bank Facilities	399.00	CARE A+; Stable (Single A Plus; Outlook: Stable)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Reaffirmed
Short Term Bank Facilities	38.00	CARE A1+ (A One Plus)	CARE A1+ (A One Plus)	Reaffirmed
Total Facilities	437.00			

(ii) Credit rating for Proposed Non-Convertible Debenture Issue

Instrument	Amount (Rs. Crore)	Previous Rating	Current Rating	Rating Action
Non-Convertible Debentures	100.00	CARE A+; Stable (Single A Plus; Outlook: Stable)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Reaffirmed
Total Instruments	100.00			

Kindly take the same on the records.

Thank you.

Yours faithfully,
For **Shoppers Stop Limited**

Vijay Kumar Gupta
Vice President- Legal, CS & Compliance Officer
ACS No: 14545

Shoppers Stop Limited

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