

HZL/2023-SECY/

November 02, 2023

BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra – Kurla Complex
Mumbai 400051

Kind Attn: - General Manager,
Dept. of Corporate Services

Kind Attn: - Head- Listing & Corporate
Communications

Scrip Code: 500188

Trading Symbol: “HINDZINC”

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby submit the details of Intimation received u/s 143(1) of the Income Tax Act, 1961, dated November 01, 2023 issued to the Company by Centralized Processing Centre (CPC), Income Tax Department, which levied demand for allegedly not offering certain income u/s 41 to tax.

Based on the Company’s assessment and prevailing law, the Company is hopeful of a favourable outcome at the appellate level and does not expect the said Intimation to have any material financial impact on the Company.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,
For Hindustan Zinc Limited,

(Rajendra Pandwal)
Company Secretary & Compliance Officer

Annexure A

Sr. No.	Name of the Authority	Centralized Processing Centre (CPC), Income Tax Department
a.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an Intimation u/s 143(1) for AY 2022-23 from CPC, Income Tax Department levying a demand of Rs. 2,88,90,890. The Intimation has been passed on the alleged contention that the Company has not offered certain income u/s 41 to tax.
b.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 01, 2023
c.	Details of violation(s) / contravention (s) committed or alleged to be committed	Refer para b. above
d.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment and prevailing law, the Company is hopeful of a favourable outcome at the appellate level and does not expect the said Order to have any material financial impact on the Company.