SALEM ERODE INVESTMENTS LTD.

Reg. Office: Door No. 61/A8 (38/A8), VJP Parijatham Apartments, 1st Avenue, Ashok Nagar, Chennai, Tamil Nadu- 600083 Corp. Office: V.K.K. Building, Main Road, Irinjalakuda, Thrissur, Kerala - 680121

CIN NO. L31200TN1931PLC145816

24th June, 2022

To,

BSE Limited,

Department of Corporate Services,

Phiroze JeeJeeBhoy Towers,

Dalal Street, Mumbai - 400001

Dear Sir/ Madam,

Sub: Intimation of Credit Ratings

In Terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations, this is to inform you that after due consideration, Infomerics Valuation and Rating Private Limited ("Infomerics") has assigned **IVR BB/ Stable** (i.e. IVR Double B with stable outlook) rating to our Proposed Non Convertible Debentures.

We request you to take the above on record and the same be treated as compliance under the provisions of the SEBI Listing Regulations and other provisions as applicable in this regard.

Thanking You,

Yours faithfully,

For M/s Salem Erode Investments Limited

Manisha Menon,

Company Secretary.

