

December 02, 2020

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001
Scrip Code: 531147

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051
Scrip Symbol: ALICON

Dear Sir,

Sub: Outcome of the Board Meeting – December 02, 2020

This is to inform that the Board of Directors in its meeting held today, 2nd December, 2020, has given its nod to raise funds up to Rs. 100 crores by issue of further equity capital by way of a qualified institutions placement (QIP), in one or more tranches, which will be issued to qualified institutional buyers. For this purpose, the Board has convened an Extra-Ordinary General Meeting (EGM) of the shareholders of the Company on December 30, 2020 for seeking their necessary approvals. The said EGM will be held through Video Conference / Other Audio Visual Means.

Further, the Board of Directors took note of the proposal that equity shares may be issued to promoters, foreign collaborators, HNIs and other investors on a preferential basis at a later stage.

The above information is being provided in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board meeting commenced at 11:00 AM and concluded at 2:15 PM.

Thanking you,

Yours faithfully,

For **ALICON CASTALLOY LIMITED**



SWAPNAL PATANE
COMPANY SECRETARY