WELSPUN GROUP MASTER TRUST

Address: 7th Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai-400 013. Mail Id- Priyanka indulkar@welspun.com

WGMT/SEC/2019-20

22.07.2019

Bombay Stock Exchange	National Stock Exchange of	Welspun Enterprises		
Ltd.	India Ltd.	Limited		
(Scrip Code-532553)	(Symbol: WELENT)	Welspun City,		
Department of Listing,	Exchange Plaza,	Village Versamedi,		
P. J. Towers, Dalal Street,	Bandra-Kurla Complex,	Taluka Anjar,		
Mumbai - 400 001.	Bandra (E), Mumbai - 400 051.	District Kutch		
		Gujarat-370 110		

Dear Sir/Madam,

Sub.: Disclosure under Regulation 10(6), 29(1), 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that pursuant to the Scheme of Amalgamation of Anjar Road Private Company") with Welspun Limited ("ARPL/Transferor Enterprises ("WEL/Transferee Company") made effective on July 20, 2019 Welspun Group Master Trust ("WGMT") has acquired 5,84,15,951 (39.45%) equity shares of WEL.

Please find attached herewith, disclosure in terms of Regulation 10(6), 29(1) & 29(2) of SEBI (SAST) Regulations, 2011, in the prescribed format.

You are requested to take the same on your record and oblige

Thanking You.

Yours Faithfully,

For WELSPUN GROUP MASTER TRUST

Devendra Patil

Authorised Signator

Encl: as above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Welspun Enterpris	es Limited	:			
Name(s) of the acquirer and	Balkrishan Goenka, Trustee of Welspun Group					
Persons acting in Concert (PAC)	Master Trust					
with the acquirer	1,200,001					
Whether the acquirer belongs to promoter / promoter group	The acquirer is a part of the promoter group					
Name(s) of the Stock Exchange(s)	National Stock Exchange of India Limited (NSE)					
where the shares of TC are Listed	2. BSE Limited (BSE)					
	· ·	% w.r.t. total	% w.r.t. total			
		share/ voting	diluted			
Details of the acquisition as follows	Number	capital wherever	share/ voting			
		applicable(*)	capital of the TC			
Before the acquisition under			(**)			
consideration, holding of acquirer						
along PACs:						
a) Shares carrying voting rights	-		_			
Refer Annexure A						
b) Shares in the nature of	-	-	-			
encumbrance (pledge/ lien/ non- disposal undertaking/ others)						
c) Voting rights (VR) otherwise	_					
than by shares						
d) Warrants/convertible	-	_	-			
securities/any other instrument that						
entitles the acquirer to receive						
shares carrying voting rights in the						
TC (specify holding in each category)						
e) Total (a+b+c+d)	_		_			
Details of acquisition:						
a) Shares carrying voting rights	-	-	-			
acquired			*			
Refer Annexure A						
b) VRs acquired otherwise than by		_	_			
shares						
c) Warrants/convertible						
securities/any other instrument that	-	-	-			
entitles the acquirer to receive						
shares carrying voting rights in the			***************************************			

TC (specify holding in each						
category) acquired						
d) Shares in the nature of	-	-				
encumbrance (pledge/ lien/ non-						
disposal undertaking/ others)						
e) Total (a+b+c+/-d)	-	-	-			
After the acquisition, holding of						
acquirer along with PACs:						
a) Shares carrying voting rights	-		-			
Refer Annexure A						
b) VRs otherwise than by shares	_		_			
c) Warrants/convertible	_	_	_			
securities/any other instrument that						
entitles the acquirer to receive						
shares carrying voting right s in the						
TC (specify holding in each						
category) after acquisition						
d) Shares in the nature of	_	***				
encumbrance (pledge/ lien/ non-						
disposal undertaking/ others)						
e) Total (a+b+c+d)	_	-	-			
Mode of acquisition (e.g. open	Issue of shares pur	suant to the Scheme	of Amalgamation			
market / off-market / public issue /	of Anjar Road Private Limited with Welspun Enterprises					
rights issue / preferential allotment	Limited and their respective shareholders and creditors,					
/ inter-se transfer etc).	as approved by the Hon'ble National Company Law					
	Tribunal, Ahmedabad Bench vide its order pronounced					
	on 21st June, 2019 (which became effective on July 20,					
	2019)					
Date of acquisition of/date of		on which Scheme l	became effective).			
receipt of intimation of allotment of	Shares are yet to be	e issued.				
shares / VR/ warrants/convertible						
securities/any other instrument that						
entitles the acquirer to receive shares in the TC.						
	Da 1 40 00 20 540	/14 90 92 056 D	ty Charac of Do			
Equity share capital / total voting capital of the TC before the said	10 each)	(14,80,83,056 Equi	ny Shares of Rs.			
acquisition	10 cacil)					
Equity share capital/ total voting	Rs 1 48 08 30 560	(14,80,83,056 Equi	ity Shares of Rs			
capital of the TC after the said	10 each)	(1,00,00,000 mqu	ity Dianto Of 103.			
acquisition	15 00011)					
Total diluted share/voting capital of	Rs. 1.48.08.30.560	(14,80,83,056 Equi	ity Shares of Rs.			
the TC after the said acquisition	10 each)	(= -,==,00,000 200,000				
Note: Pursuant to the Scheme of Ama	I	Road Private Limit	ed with Welspun			
Enterprises Limited and their respect						
National Company Law Tribunal, Ah						
	· · · · · · · · · · · · · · · · · · ·					

2019 (which became effective on July 20, 2019), 5,84,15,951 Equity Shares of Rs. 10/- each fully paid up will be issued and alloted by Welspun Enterprises Limited to the shareholders of Anjar Road Private Limited

Note: Pursuant to the Scheme of Amalgamation of Anjar Road Private Limited with Welspun Enterprises Limited and their respective shareholders and creditors, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order pronounced on 21st June, 2019 (which became effective on July 20, 2019), 5,84,15,951 Equity Shares of Rs. 10/- each fully paid up held by Anjar Road Private Limited in Welspun Enterprises Limited representing 39.45% of the share capital of Welspun Enterprises Limited stands cancelled

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Welspun Group Master Trust

Devellura Fatil

Authorised Signatory

Date: July 22, 2019

Annexure A

Shareholder	Before the proposed transaction		Details of transaction			After the proposed transaction			
	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
Acquirer & PAC					- COAAAA				
Balkrishan Goenka as Trustee of Welspun Group Master Trust	6,498,112	4.39	4.39	58,415,951	39.45	39.45	64,914,063	43.84	43.84
Rajesh Mandawewala	120	0.00	0.00		w	-	120	0.00	0.00
Balkrishan Gopiram Goenka	84	0.00	0.00	-		-	84	0.00	0.00
Anjar Road Private Limited	58,415,951	39.45	39.45	(58,415,951)	(39.45)	(39.45)	-	-	_
Welspun Investments & Commercials Ltd	3,239,800	2.19	2.19		-	_	3,239,800	2.19	2.19
MGN Agro Properties Private Limited	2,070,936	1.40	1.40	-	-	_	2,070,936	1.40	1.40
Total - Promoter and PAC's	70,225,003	47.42	47.42	_	_	-	70,225,003	47.42	47.42