

April 08, 2019

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

Reg.: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir,

With respect to captioned subject, please find enclosed the disclosure for creation of pledge on 16,300,000 Preference Shares of Panacea Biotec Limited pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Sincerely yours,



Dr. Rajesh Jain
(on behalf of Promoters)
Encl.: As above

CC: The Company Secretary
Panacea Biotec Limited
Ambala-Chandigarh Highway
Lalru-140 501

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Panacea Biotec Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	8 April 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Promoters 1. Mr. Soshil Kumar Jain 2. Dr. Rajesh Jain 3. Mr. Sandeep Jain
Details of the creation/invocation/release of encumbrance: 0.5% Non-Convertible, Cumulative, Non-participating Redeemable Preference Shares (Non listed)	

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares (Preference)	% of total share capital (Preference)	% w.r.t diluted share capital(*) (Preference)	No. of Shares (Preference)	% of total share capital (Preference)	Type of event (creation / release / Invocation)	Date of creation/ Invocation release of Encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of Shares (Preference)	% of total share capital (Preference)	Name of the entity in whose favor shares encumbered	No. of Shares (Preference)	% of total share capital (Preference)
Promoters													
Mr. Soshil Kumar Jain	65,70,000	40.31%	40.31%	-	-	Creation	5 April, 2019	Pledge	65,70,000	40.31%	Vistra (ITCL) India Limited	65,70,000	40.31%
Dr. Rajesh Jain	65,70,000	40.31%	40.31%	-	-	Creation	5 April, 2019	Pledge	65,70,000	40.31%	- do -	65,70,000	40.31%
Mr. Sandeep Jain	31,60,000	19.38%	19.38%	-	-	Creation	5 April, 2019	Pledge	31,60,000	19.38%	- do -	31,60,000	19.38%

On behalf of Promoters


Dr. Rajesh Jain
Date: 8 April, 2019
Place: New Delhi

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.