



Tasty Bite Eatables Limited

TBEL/SE/2023-24
08 August 2023

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda bldg., P.J. Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 519091

National Stock Exchange of India

Corporate Service, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai -400051
NSE Symbol: TASTYBITE

Sub: “Un-audited Financial Results” of the Company along with “Limited Review Report” for quarter ended 30 June 2023.

Dear Sir/Madam,

We enclose herewith the following:

- Copy of the “**Limited Review Report**” of the Statutory Auditors of the Company on the un-audited financial results of the Company for the quarter ended 30 June 2023; and
- Copy of “**Un-audited Financial Results**” of the Company for the quarter ended 30 June 2023 which have been duly approved in the Board Meeting held today i.e. 08 August 2023.

The meeting of the Board commenced at 3.00 p.m. IST and concluded at 4.05 p.m. IST

This aforesaid information is also being uploaded on the Company’s website at <https://www.tastybite.co.in/announce>

You are requested to kindly take the above on record.

Thanking You,

For **Tasty Bite Eatables Limited**

Rajendra Jadhav
Whole Time Director & GM Works



Encl: A/a

B S R & Co. LLP

Chartered Accountants

8th floor, Business Plaza,
Westin Hotel Campus,
36/3-B, Koregaon Park Annex,
Mundhwa Road, Ghorpadi,
Pune - 411 001, India
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Fax: +91 (20) 6747 7100

Limited Review Report on unaudited financial results of Tasty Bite Eatables Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Tasty Bite Eatables Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Tasty Bite Eatables Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

B S R & Co. LLP

Limited Review Report (Continued)

Tasty Bite Eatables Limited

6. The financial information of the Company for the corresponding quarter ended 30 June 2022 were reviewed by the predecessor auditor whose report dated 10 August 2022 had expressed an unmodified conclusion.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Rahim Merchant

Partner

Pune

08 August 2023

Membership No.: 132907

UDIN:23132907BGYQBJ2322



Tasty Bite Eatables Limited

Regd. & Corporate Office: 201/202, Mayfair Towers, Wakdewadi, Pune - 411005

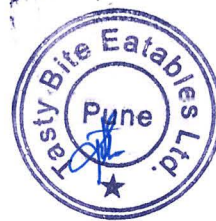
Works: Bhandgaon, Taluka Daund, Dist. Pune, Maharashtra

CIN: L15419PN1985PLC037347, Website: www.tastybite.co.in, E-mail ID: secretarial@tastybite.com, Tel: +91 20 3021 6000

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

Amount INR in Million (except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited) Refer Note 2	(Unaudited)	(Audited)
1	Revenue from operations				
	(a) Revenue from customers	1,534.76	1,092.98	1,182.04	4,743.27
	(b) Other operating income	2.66	3.22	3.83	13.36
		1,537.42	1,096.20	1,185.87	4,756.63
2	Other income	50.14	33.38	49.73	137.66
3	Total income (1 + 2)	1,587.56	1,129.58	1,235.60	4,894.29
4	Expenses				
	(a) Cost of materials consumed	922.86	744.26	801.58	3,067.06
	(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	5.92	(107.44)	(47.71)	(79.91)
	(c) Employee benefits expense	79.51	83.89	80.17	317.22
	(d) Finance costs	19.08	24.05	21.39	94.84
	(e) Depreciation and amortisation expense	74.94	70.23	65.54	274.82
	(f) Other expenses	198.92	190.88	210.10	812.59
	Total expenses	1,301.23	1,005.87	1,131.07	4,486.62
5	Profit before tax (3 - 4)	286.33	123.71	104.53	407.67
6	Tax expense				
	(a) Current tax	76.19	39.91	25.27	108.77
	(b) Deferred tax (credit) / charge	(3.51)	(7.46)	1.25	(3.20)
	Total tax expense	72.68	32.45	26.52	105.57
7	Profit after tax (5 - 6)	213.65	91.26	78.01	302.10
8	Other comprehensive income / (loss)				
	(i) Items that will not be reclassified to profit and loss:				
	- Remeasurement of defined benefit liability	(1.54)	(9.93)	1.25	(6.17)
	- Income tax related to items that will not be reclassified to profit and loss	0.39	2.50	(0.31)	1.55
	(ii) Items that will be reclassified to profit and loss:				
	- Effective portion of gain / (loss) on hedging instruments in a cash flow hedge	19.16	23.25	(12.01)	(42.45)
	- Income tax related to items that will be reclassified to profit and loss	(4.82)	(5.86)	3.02	10.68
	Total other comprehensive income / (loss), net of income tax	13.19	9.96	(8.05)	(36.39)
9	Total comprehensive income for the period (7 + 8)	226.84	101.22	69.96	265.71
10	Paid-up equity share capital (Face value Rs. 10 each)	25.66	25.66	25.66	25.66
11	Total reserves				2,409.26
12	Earnings per share face value of INR 10 each (not annualised for the quarters):				
	(a) Basic (INR)	83.26	35.57	30.40	117.73
	(b) Diluted (INR)	83.26	35.57	30.40	117.73
	See accompanying notes to the Financial Results				



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Notes to the Statement of Unaudited Financial Results for the quarter ended 30 June 2023:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 8 August 2023. These unaudited financial results of the company are prepared in accordance with Indian Accounting Standards ("referred to as Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act 2013.
- 2 The figures for the quarters ended 31 March 2023 represent the difference between the audited figures in respect of full financial years and the published figures for the nine months ended 31 December 2022.
- 3 The statutory auditors of the Company have conducted a limited review of the above financial results of the Company for the quarter ended 30 June 2023. An unqualified review report has been issued by them thereon.
- 4 The Company recognizes its sale of Prepared Foods activity as its only primary business segment since its operations predominantly consist of manufacture and sale of "Prepared Foods" to its customers. The 'Chief Operating Decision Maker' monitors the operating results of the Company's business as a single segment. Accordingly in the context of 'Ind AS 108 - Operating Segments' the principle business of the Company constitute a single reportable segment.
- 5 For the said Results, visit Investors Section of our website at <https://www.tastybite.co.in> and the Stock Exchange website www.nseindia.com and www.bseindia.com

For Tasty Bite Eatables Limited



Rajendra Jadhav

Whole Time Director

DIN: 09678322

Place: Pune

Date: 08 August 2023