



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: U74120MH2015PLC269596

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001

Date: 13th November, 2021

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Subject: Outcome of Board Meeting held on Saturday, 13th November, 2021 and submission of half yearly unaudited financial statements as on 30/09/2021

Dear Sir/Madam,

Incompliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 this is to inform you that the Board of Director of the Company at its meeting held on Saturday, 13th November 2021 has considered and approved the following matters:

1. Unaudited Financial Result along with the Statement of Assets & Liabilities and Statement of Cash Flow of the Company for the half year ended on 30th September, 2021.
2. Limited Review Reports of the Statutory Auditors of the Company on the Unaudited Financial Results of the Company for the half year ended on 30th September, 2021.

The aforesaid unaudited financial results are also available on the Company's Website at www.kmew.in.

Please note that the meeting of Board of Directors was commenced at 4.00 PM and concluded at 04:45 PM.

You are requested to kindly take the above information in your records.

Thanking you,

For **Knowledge Marine & Engineering Works Limited**



Sonali Gor
Company Secretary & Compliance Officer
M. No. A51560



UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

Rs. In Lakhs except Paid up capital and EPS

PARTICULARS	STANDALONE				CONSOLIDATED			
	Half Year Ended on			Year Ended on	Half Year Ended on			Year Ended on
	30.09.2021	31.03.2021	30.09.2020	31.03.2021	30.09.2021	31.03.2021	30.09.2020	31.03.2021
	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1 Income								
(a) Revenue from operations	1,280.62	1,218.28	1,412.93	2,631.21	1,915.79	1,696.59	1,631.63	3,328.22
(b) Other Income	22.50	4.70	2.76	7.46	26.06	10.60	2.76	13.36
Total Revenue	1,303.12	1,222.98	1,415.69	2,638.67	1,941.85	1,707.19	1,634.39	3,341.58
2 Expenses								
(a) Cost of Operating Expenses	498.45	485.67	619.65	1,105.32	901.97	827.98	770.54	1,598.52
(b) Employees Benefit Expenses	110.24	98.92	90.23	189.15	114.96	103.13	93.43	196.57
(c) Finance Cost	53.23	75.31	46.13	121.44	77.07	114.75	55.44	170.19
(d) Depreciation and Amortisation Expenses	95.01	87.34	85.19	172.53	111.94	104.22	102.23	206.45
(e) Other Expenses	100.99	54.86	88.75	143.61	136.19	112.81	104.95	217.75
Total Expenses	857.92	802.10	929.95	1,732.05	1,342.13	1,262.90	1,126.58	2,389.48
3 Total Profit / Loss before exceptional items and tax (1-2)	445.20	420.88	485.74	906.62	599.72	444.29	507.81	952.11
4 Exceptional Items/Prior Period items	-	-	-	-	-	4.33	-	4.33
5 Total Profit/Loss from Ordinary activities before tax (3-4)	445.20	420.88	485.74	906.62	599.72	439.96	507.81	947.78
6 Tax expense								
(a) Current tax	95.84	88.51	86.01	174.53	133.25	87.69	92.54	180.22
(b) Deferred tax	11.18	54.83	24.84	79.68	12.65	49.13	35.21	84.34
Total tax expenses	107.02	143.34	110.86	254.20	145.91	136.82	127.75	264.57
7 Total Profit/Loss from Ordinary activities after tax (5-6)	338.18	277.53	374.88	652.41	453.81	303.14	380.07	683.21
8 Extraordinary Expenses (net of taxes)	-	-	-	-	-	-	-	-
9 Net Profit/Loss for the period from continuing operations (7-8)	338.18	277.53	374.88	652.41	453.81	303.14	380.07	683.21
10 Profit/Loss for the period from discontinuing operations	-	-	-	-	-	-	-	-
11 Tax Expenses of discontinuing operations	-	-	-	-	-	-	-	-
12 Net Profit/Loss for the period from discontinuing operations (10-11)	-	-	-	-	-	-	-	-
13 Profit/loss for the period (9+12)	338.18	277.53	374.88	652.41	453.81	303.14	380.07	683.21
14 Share of Profit/Loss of associate	-	-	-	-	77.18	12.77	5.11	17.88
15 Minority Interest	-	-	-	-	38.45	12.64	0.27	12.91
16 Net Profit/Loss after taxes, minority interest (13-15)	338.18	277.53	374.88	652.41	415.36	290.50	379.80	670.29
17 Details of Equity Share Capital								
(a) No. of Equity Shares	1,02,36,000	1,02,36,000	25,00,000	1,02,36,000	1,02,36,000	1,02,36,000	25,00,000	1,02,36,000
(b) Amount of Equity Share (Face Value of Rs. 10 each)	10,23,60,000	10,23,60,000	2,50,00,000	10,23,60,000	10,23,60,000	10,23,60,000	2,50,00,000	10,23,60,000
18 Reserves excluding revaluation reserve	-	-	-	1,511.46	-	-	-	1,677.09
19 Earnings per share (EPS), in Rs. (Not annualised), Equity Share of face value of Rs.10 each								
(a) Basic	3.30	3.65	5.00	8.57	4.43	3.98	5.07	8.98
(b) Diluted	3.30	3.65	5.00	8.57	4.43	3.98	5.07	8.98

Note:- Other expenses includes the IPO Issue expenses for an amount of Rs. 37.57 Lakhs which has been written off during the half year ended 30th Sep, 2021.

Date: 13/11/2021
Place: Mumbai

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Kanak Kewalramani
KMEW
Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- U74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village
Govandi (E), Mumbai - 400088

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	Half year ended on 30.09.2021	Year ended on 31.03.2021	Half year ended on 30.09.2021	Year ended on 31.03.2021
	Unaudited	Audited	Unaudited	Audited
I EQUITY & LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	1,023.60	1,023.60	1,023.60	1,023.60
(b) Reserves & Surplus	1,849.65	1,511.47	2,092.45	1,677.09
	2,873.25	2,535.07	3,116.05	2,700.69
2 Share Minority Interest	-	-	229.87	191.42
3 Non-current Liabilities				
(a) Long Term Borrowings	702.10	738.98	1,052.29	1,163.53
(b) Deferred Tax Liabilities (Net)	185.59	174.41	226.56	213.90
(c) Long Term Provisions	7.20	4.73	7.20	4.73
	894.89	918.11	1,286.04	1,382.16
4 Current Liabilities				
(a) Short Term Borrowings	327.84	390.70	474.54	530.83
(b) Trade Payables	-	-	-	-
(i) Total outstanding dues of Micro, Small and Medium Enterprises	9.33	3.64	34.56	3.64
(ii) Total outstanding dues of creditors other than Micro, Small and Medium Enterprises	17.75	13.68	36.06	46.14
(c) Short Term Provisions	193.14	231.01	272.21	248.71
	548.06	639.03	817.37	829.32
Total Liabilities (3+4)	1,442.94	1,557.14	2,103.41	2,211.48
Total Liabilities and Equity	4,316.19	4,092.21	5,449.33	5,103.58
II ASSETS				
1 Non-Current Assets				
(a) Fixed Assets (Property, Plant & Equipment)				
(i) Tangible assets	2,296.58	2,389.51	2,666.15	2,776.01
(ii) Intangible assets	-	-	0.09	0.09
(b) Capital Work-In-Progress	656.65	285.36	656.65	285.36
Investments/Assets	104.98	104.08	28.54	27.63
(d) Deferred Tax Assets	-	-	-	-
	3,058.21	2,778.95	3,351.43	3,089.09
2 Current Assets				
(a) Current Investments	-	-	-	5.87
(b) Inventories	-	-	40.86	32.98
(c) Trade Receivables	283.41	46.62	342.76	39.69
(d) Cash and Cash Equivalents	702.18	985.58	971.50	1,153.12
(e) Short-term Loans and Advances	-	-	-	14.38
(f) Other Current Assets	272.40	281.06	742.78	768.44
	1,257.99	1,313.26	2,097.90	2,014.49
Total Current Assets	1,257.99	1,313.26	2,097.90	2,014.49
Total Assets	4,316.19	4,092.21	5,449.33	5,103.58

Date: 13/11/2021

Place: Mumbai

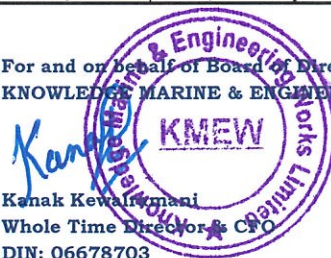
For and on behalf of Board of Directors

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Kanak Kewalmani

Whole Time Director & CFO

DIN: 06678703





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- U74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
Govandi (E), Mumbai - 400088

CASH FLOW STATEMENT AS PER INDIRECT METHOD AS PER AS - 3

PARTICULARS	STANDALONE		CONSOLIDATED	
	Half year ended on 30.09.2021	Year ended on 31.03.2021	Half year ended on 30.09.2021	Year ended on 31.03.2021
	Unaudited	audited	Unaudited	audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax & Extraordinary Items	445.20	906.62	599.72	947.77
Adjustments for :				
Depreciation	95.01	172.53	111.94	206.45
Interest Income	(20.17)	(6.10)	(23.73)	(12.00)
Finance Cost	53.23	121.44	77.07	170.19
Operating Profit before Working Capital Changes	573.28	1,194.49	764.99	1,312.41
Increase/Decrease in Other Current Assets	8.66	(151.47)	25.66	(584.63)
Increase/Decrease in Short Term Advances	-	-	14.38	(14.01)
Increase/Decrease in Trade Receivable	(236.79)	55.16	(303.07)	263.26
Increase/Decrease in Inventory	-	-	(7.88)	(6.03)
Increase/Decrease In Current Investment	-	-	5.87	-
Increase/Decrease in Short Term Provisions	(37.87)	70.70	23.50	88.62
Increase/Decrease in Current Liabilities	-	(80.60)	-	(186.73)
Increase/Decrease In Trade Payables	9.75	(132.20)	20.84	(209.55)
Adjustments for :				
Long Term Provisions	2.47	4.73	2.47	4.94
Cash generated from Operations	319.50	960.79	546.77	668.28
Income Tax Refund				(5.17)
Income Tax Paid	(95.84)	(183.17)	(133.25)	(180.22)
Cash flow before Extraordinary Items				482.88
Extraordinary items				
Net Cash flow from Operating Activities	223.66	777.62	413.52	482.89
B. CASH FLOW FROM INVESTING ACTIVITIES				
Increase in Fixed Assets	(2.08)	(255.34)	(2.08)	(25.53)
Investment made in Unquoted Shares	(0.90)	52.15	(0.90)	113.73
Increase in Capital Work-in-Progress	(371.29)	(285.36)	(371.29)	(285.36)
Interest on FD	20.17	6.10	23.73	12.00
Net Cash flow from / Used in Investing Activities	(354.10)	(482.45)	(350.54)	(185.17)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase/Decrease in Short Term Borrowings	(62.86)	(137.84)	(56.29)	80.97
Increase in Paid up Capital	-	273.60	-	273.60
Increase/Decrease in Loan Term Borrowings	(36.88)	(116.13)	(111.24)	-
Increase in Share Security Premium	-	738.72	-	738.72
Finance Cost	(53.23)	(121.44)	(77.07)	(170.19)
Net Cash flow from / Used in Financing Activities	(152.96)	636.92	(244.60)	923.10
Net Decrease / Increase in Cash or Cash Equivalents	(283.41)	932.09	(181.62)	990.99
Opening Cash & Cash Equivalents	985.58	53.50	1,153.12	162.13
Closing Cash & Cash Equivalents	702.18	985.59	971.50	1,153.12
Cash & Cash Equivalents comprises :				
Cash & Bank Balances as per BS	702.18	985.59	971.50	1,153.12

Date: 13/11/2021

Place: Mumbai

For and on behalf of Board of Directors

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Kanak Kewalramani
Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703



**KMEW****KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED****CIN: U74120MH2015PLC269596****NOTES TO STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS.**

1. The above unaudited financial results were reviewed and recommended by the Audit Committee of the Company and, the same were approved by the Board of Director of the Company at their respective meeting held on 13th of November, 2021.
2. The Company does not have more than one reportable segment in terms of Accounting Standard 17; hence segment wise reporting is not applicable.
3. As required under Regulation 33 of the SEBI (LODR) regulations 2015, the statutory Auditors have issued Limited review reports on the aforesaid unaudited financial results for the half year ended 30th September 2021, which were also approved by the Audit Committee and Board at their meeting dated 13th November, 2021
4. EPS for the half year ended 30th September, 2020 and the year ended 31st March, 2020 is adjusted EPS which is in accordance with Accounting Standard 20 and Section 133 of the Companies Act, 2013.
5. As per MCA notification dated 16th February 2015, the Companies whose share are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the compulsory requirement of adoption of IND - AS. As the Company is covered under the exemption from the Compulsory requirement of adoption of IND - AS, hence IND-AS has not been adopted in the financial statement stated above.
6. The World Health Organisation (WHO) has declared COVID - 19 outbreaks as global pandemic on 11th March 2020. The operations of the Company during COVID -19 Pandemic were not impacted, as the operations of the Company comes under essential services and all the working sites were in operation during the period of Lock-down. As the operation site is at the various ports of India and all the crew members were working at site and were kept safe during the period of pandemic, there is no significant impact on its financial statements as at 30th September 2021. However, the impact assessment of COVID - 19 is a continuing process given the uncertainties associates with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial statements. The Company will continue to monitor any material changes to future economic conditions.
7. The previous year figures have been restated/regrouped/reclassified, wherever necessary, in order to make them comparable.

**For and on behalf of the Board of Directors
Knowledge Marine & Engineering Works Limited**


**Kanak Kewalramani
Whole Time Director & CEO**

DIN: 06678703**Place: Mumbai****Date: 13/11/2021**



R V Luharuka & Co LLP
Chartered Accountants

138-B, Jolly Maker Chambers II

Nariman Point, Mumbai 400 021 Tel: 22820349/359

Limited Review Report on half yearly Financial Results ended on 30th September 2021 of Knowledge Marine & Engineering Works Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors


Knowledge Marine & Engineering Works Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Knowledge Marine & Engineering Works Limited** (The Company) for the half year ended on 30th September 2021 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the relevant Circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the relevant Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note - 6 to the accompanying Statement with regard to management's evaluation of uncertainty arising due to continuing COVID-19 pandemic and related probable events and their impact on the operations of the Company and on accompanying Statement for the half year ended 30th September 2021. The impact of these uncertainties on the operations of the Company is significantly dependent on future developments. Our opinion is not modified in respect of this matter.

For R V Luharuka & Co LLP
FRN No. 105662W/W100174


Ramesh Luharuka
Partner



Membership No. 031765
Place – Mumbai
Date – 13th November 2021

UDIN - 21031765 AAAABR8846



R V Luharuka & Co LLP

Chartered Accountants

138-B, Jolly Maker Chambers II

Nariman Point, Mumbai 400 021 Tel: 22820349/359

Independent Auditor's Review Report On consolidated unaudited financial results for the half-year ended on 30th September, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors,

Knowledge Marine & Engineering Works Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s Knowledge Marine & Engineering Works Limited** (The Parent) and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the half year ended on 30th September 2021 (the Statement) attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the relevant Circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We have performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (listing obligations and disclosure requirements) Regulations, 2015, as amended, to the extent applicable.

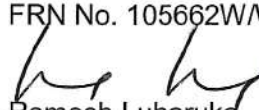
4. The Statement includes the results of its subsidiaries:
 - a) Knowledge Infra Ports Private Limited (Subsidiary Company)
 - b) Indian Ports Dredging Private Limited (Subsidiary Company)
 - c) KMEW Offshore Private Limited (Associate Company)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards 25, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note – 6 to the accompanying Statement with regard to Group management's evaluation of uncertainty arising due to continuing COVID-19 pandemic and related probable events and their impact on the operations of the Group and on accompanying Statement for the half year ended 30th September 2021. The impact of these uncertainties on the operations of the Group is significantly dependent on future developments. Our opinion is not modified in respect of this matter.

For R V Luharuka & Co LLP

FRN No. 105662W/W100174


Ramesh Luharuka

Partner

Membership No. 031765

Place – Mumbai

Date – 13th November 2021

UDIN -21031765AAAAB51561

