

# Mangalam Drugs and Organics Ltd.



Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.  
☎ 91-22-22616200 / 6300 / 8787 ☎ 91-22-22619090 • CIN : L24230MH1972PLC116413

REF: MDOL/CS-SE/2019-20/026

November 2, 2019

To,  
**Online Surveillance**  
**BSE Ltd**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Scrip Code: 532637**

## Reply: Clarification on price movement

Dear Sir / Madam,

We refer your email reference no. L/SURV/ONL/PV/NK/2019-2020/680 dated November 1, 2019 in the captioned matter.

We would like to inform you that the Company has disclosed material information, wherever applicable, from time to time under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other applicable regulation(s). To the best of our knowledge and belief, currently there is no material information or announcement pending to disseminate that in our opinion would have a bearing on the price behavior in the script.

Further, we would like to convey that the Company is in no way concerned with the movement in price of security across Exchanges. We strongly believe that any such movement in price of securities is purely based on the market sentiments of the investors. Hence, it won't be possible for the Company to react to every such movement.

Kindly take note of the same.

Thanking You,

Yours Faithfully,

For **Mangalam Drugs & Organics Limited**

A handwritten signature in black ink, appearing to read 'Geeta Karira', written over a horizontal line.

**Geeta Karira**  
Company Secretary & Compliance Officer

