

26th December 2023

To,
Corporate Relationship Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Re: Arshiya Limited - **NSE Scrip Name: ARSHIYA**
- **BSE Scrip Code: 506074**

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

Dear Sir,

Please find attached herewith a disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to invocation of pledge on 2,50,00,000 (Two Crore Fifty Lakhs) fully paid-up Equity shares of Rs. 2/- each (face value) of Arshiya Limited held by Mr. Ajay S Mittal and Mrs. Archana A Mittal, Promoters.

Please take it on your record.

Thanking You,

Yours faithfully,

For Arshiya Limited



Ajit Dabholkar

Company Secretary & Compliance Officer

Membership No: F4424



Encl: a/a

Arshiya Limited

Ajay S Mittal

Mittal Bhavan 2, 3^r Floor, 62-A, Peddar Road, Mumbai – 400 026.

26th December, 2023

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Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
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**Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
- BSE Scrip Code: 506074**

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find attached herewith a disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as per “**Annexure A**” relating to invocation of pledge on 2,50,00,000 (Two Crore Fifty Lakhs) fully paid-up Equity shares of Rs. 2/- each (face value) of Arshiya Limited held by Mr. Ajay S Mittal and Mrs. Archana A Mittal, Promoters.

Please take note of the same.

Regards,

**For and on behalf of all promoter/promoter
group of Arshiya Limited**

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Ajay S Mittal

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Encl: a/a

CC:

**To Compliance Officer,
Arshiya Limited**

**Address: 205, 02nd Floor, Ceejay House,
Shiv Sagar Estate, F-Block, Dr. Annie Besant Road, Worli, Mumbai-400018**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

1	Name of the Target Company (TC)	Arshiya Limited		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Mr. Ajay S Mittal Mrs. Archana A Mittal		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
	Before the acquisition/disposal under consideration, holding of:			
a)	Shares carrying voting rights			
	Mr. Ajay S Mittal	1,85,61,437	7.04%	7.04%
	Mrs. Archana A Mittal	4,43,09,788	16.82%	16.82%
b)	Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	6,28,71,225	23.86%	23.86%
c)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
	Mr. Ajay S Mittal	0	0.00%	0.00%
	Mrs. Archana A Mittal	0	0.00%	0.00%
e)	Total (a+b+c+d)	12,57,42,450	47.72%	47.72%
	Details of acquisition/sale			
a)	Shares carrying voting rights acquired/ sold		(***)	(***)
	Mr. Ajay S Mittal	(50,00,000)	-1.90%	-1.90%
	Mrs. Archana A Mittal	(2,00,00,000)	-7.59%	-7.59%
b)	Voting Rights (VR) acquired/ sold otherwise than by equity shares	-	0.00%	0.00%
c)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
	Mr. Ajay S Mittal	-	0.00%	0.00%
	Mrs. Archana A Mittal	-	0.00%	0.00%
d)	Shares encumbered/invoked/released by the acquirer	(2,50,00,000)	-9.49%	-9.49%
e)	Total (a+b+c+/-d)	(2,50,00,000)	-9.49%	-9.49%

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After the acquisition/ sale, holding of				
a)	Shares carrying voting rights			
	Mr. Ajay S Mittal	1,35,61,437	5.15%	5.15%
	Mrs. Archana A Mittal	2,43,09,788	9.23%	9.23%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	Mr. Ajay S Mittal	0	0.00%	0.00%
	Mrs. Archana A Mittal	0	0.00%	0.00%
e)	Total (a+b+c+d)	3,78,71,225	14.37%	14.37%
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Invocation of Pledge		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	21-12-2023 and 22-12-2023 respectively		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 526,951,830 divided into 263,475,915 Equity Shares of Rs. 2/- each		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 526,951,830 divided into 263,475,915 Equity Shares of Rs. 2/- each		
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale.	Rs. 526,951,830 divided into 263,475,915 Equity Shares of Rs. 2/- each		

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) The percentage is the differential voting rights of Pre Preferential Equity Capital and Post Preferential Equity Capital.
- (****) 2,50,00,000 pledge on fully paid-up Equity Shares has been invoked by Axis Trustee Services Limited acting as a Trustee on behalf of Edelweiss Assets Reconstruction Company Limited (Acting as Trustee of EARC Various Trusts), as per the terms of financing agreement.

For and on behalf of all promoter/promoter group of Arshiya Limited

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