

July 31, 2019

From:

Gautam S Adani & Rajesh S. Adani
(on behalf of S. B. Adani Family Trust)
9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380009

Adani Tradeline LLP
801 Shikhar Complex,
Srimali Soc., Navrangpura,
Ahmedabad-380 009
LLP Identification No.: AAJ-0233

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited (APSEZL)

"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to:

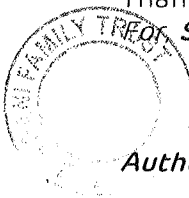
1. **Creation** of pledge on **37,20,000** equity shares of APSEZL held by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust);
2. **Release** of pledge on **1,91,00,000** equity shares of APSEZL held by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and
3. **Creation** of pledge on **1,27,72,000** equity shares of APSEZL held by Adani Tradeline LLP.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

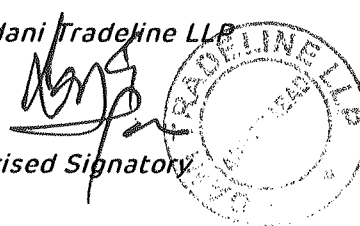
S.B. Adani, Family Trust



Authorised Signatory

For, Adani Tradeline LLP

Authorised Signatory



Encl: Disclosure in the prescribed format

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

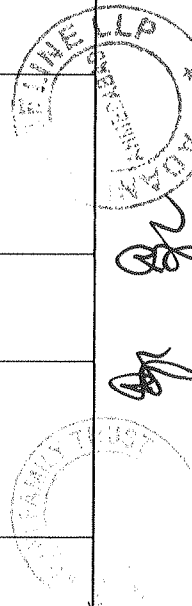
Name of the Target company(TC) Adani Ports and Special Economic Zone Limited (APSEZL)
 Name of the stock Exchanges where the shares of the target company are listed BSE Ltd. & National Stock Exchange of India Ltd.

Date of reporting 31-07-2019

Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and Adani Tradeline LLP

Details of the creation of encumbrance:

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital		Name of the entity in whose favour shares encumbered ***
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	81,27,65,189	39.25	41,95,95,150	20.26	creation	25-07-2019	pledge		18,42,000	0.09	Refer Note 1 below	-
					creation	25-07-2019	pledge		2,83,000	0.01	Refer Note 2 below	-
					creation	26-07-2019	pledge	additional security provided as per agreement with Lender / Trustee	5,23,000	0.03	Aditya Biria Finance Ltd.	-
					creation	26-07-2019	pledge		4,59,000	0.02	Citicorp Finance (India) Ltd.	-
					creation	26-07-2019	pledge		6,13,000	0.03	Aditya Biria Finance Ltd.	-
					release	30-07-2019	pledge	redemption of NCDs	1,91,00,000	0.92	Refer Note 3 below	40,42,15,150



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	14,05,12,153	6.78	1,18,26,319	0.57	creation	26-07-2019	pledge	additional security provided as per agreement with Lender / Trustee	1,27,72,000	0.62	Refer Note 4 below	2,45,98,319	1.19
Worldwide Emerging Market Holding Ltd.	7,90,46,818	3.82	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	8,08,61,339	3.90	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	9,14,37,969	4.42	-	-	-	-	-	-	-	-	-	-	-
Emerging Market Investment DMCC	8,55,76,284	4.13	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares pledged in favour of IDBI Trusteeship Services Ltd. for the benefit of HDFC Ltd.

Note 2: Shares pledged in favour of Catalyst Trusteeship Ltd. for the benefit of Tata Capital Financial Services Ltd.

Note 3: Shares released by Axis Trustee Services Ltd. which were pledged in favour of Swiss Finance Corp (Mauritius) Ltd. being original debentureholder of Group Co.

Note 4: Shares pledged in favour of Vistra ITCL (India) Ltd. for the benefit of Yes Bank Ltd.

For S.B. Adani Family Trust

For Adani Tradeline LLP

Authorised Signatory

Place: Ahmedabad

Date: 31-07-2019

Authorised Signatory

