

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>The National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>Security Code : 517206</b>	<b>Symbol: LUMAXIND</b>

**Subject: Investor Release of Financial Results for the 3<sup>rd</sup> Quarter and Nine Months ended December 31, 2022.**

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Industries Limited for the 3<sup>rd</sup> Quarter and Nine Months ended December 31, 2022.

The Investor Release shall also be made available on the website of the Company [www.lumaxworld.in/lumaxindustries](http://www.lumaxworld.in/lumaxindustries)

This is for your information and records.

Thanking you,

Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**

**PANKAJ MAHENDRU**  
**COMPANY SECRETARY**  
**M.NO. A 28161**

Encl : As stated above

## Investor Release

### LUMAX INDUSTRIES LIMITED

#### Q3 FY23 Consolidated Results

- Q3FY23 Revenue at Rs. 579 Cr, up by 33% Y-o-Y
- Q3FY23 EBITDA at Rs. 57 Cr, up by 52% Y-o-Y
- EBITDA margins at 9.8% for Q3FY23, up by 120 bps Y-o-Y
- PAT for Q3FY23 stood at Rs. 30 Cr, up by 336%. PAT margin stood at 5.1%

New Delhi – February 09<sup>th</sup>, 2023 – Lumax Industries Limited, the leader in automotive Lighting and illumination today announced its unaudited Financial Results for the quarter/ nine months ended December 31<sup>st</sup>, 2022.

Particulars (Rs. Crs)	Q3FY22	Q3FY23	Y-o-Y	9MFY22	9MFY23	Y-o-Y
Revenue	435	579	33%	1,202	1,711	42%
EBITDA	38	57	52%	87	169	92%
Margin (%)	8.6%	9.8%	+120 bps	7.3%	9.9%	+260 bps
PBT ^	17	29	72%	24	89	275%
Margin (%)	3.9%	5.1%	+120 bps	2.0%	5.2%	+320 bps
PAT	14	30	115%	19	82	329%
Margin (%)	3.2%	5.1%	+190 bps	1.6%	4.8%	+320 bps
EPS	14.73	31.60	115%	20.54	88.08	329%

^Before exceptional item & share of profit/(loss) from associate

#### Divisional Performance

- The share of **LED Lighting** stands at 34% of total Revenue & **Conventional Lighting** at 66% for 9MFY23
- The **Product Mix** for 9MFY23 as a percentage of total revenue stood at 67% for **Front Lighting**, 24% for **Rear Lighting** & 9% for **Others**.
- The **Segment Mix** for 9MFY23 as a percentage of total revenues stood at 66% for **Passenger Vehicles**, 28% for **two Wheelers** & 6% for **Commercial Vehicles**.

## Investor Release

### Business & Customer Update

- During the current quarter, the Company has been awarded a very prestigious project on EV platform from one of its major OEM for supply of lighting systems, SOP of which is expected in FY26.

### The Company has made following new launches during the quarter:

Category	Customer Name	Model	Product
PV	TKML	Innova HyCross	Side Turn Lamp, License Lamp & Reflex Reflector Lamp
2-wheeler	M&M	B101	Head Lamp, Tail Lamp & Blinker
	Hero	Maestro Xoom 110	Front Turn Signal, Tail Lamp

### Awards

- During the quarter, the Chinchwad plant of the Company won Gold award in International Convention on Quality Control Circles (ICQCC) Competition held in Jakarta.

**Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said,** *“Indian Auto industry has surpassed Japan auto sales and now has become world’s third largest auto market. Overall, the demand is picking up in both urban & rural segments and the order book continuous to grow with robust outlook for the coming quarters. Automobile production in all segments increased year on year due to the resolving of semiconductor issues and improved economic activity. Our revenues for nine months grew by 42% on year-on-year basis, outperforming the industry growth. With the positive outlook for the coming year, deep engagement with customers & addition of wallet share in existing models and new launches, we are optimistic of our journey in coming years. Our strategic technological tie ups with global players aids us in remaining competitive. We continue to have strong order wins for new business on account of an array of new launches across the OEMs & product segments.*

*With our continued investments in R&D and technologically advanced product portfolio, we are well positioned to ride this wave of growth.”*

## Investor Release

### **About Lumax Industries Limited:**

Lumax Industries Limited, a flagship company of D.K. Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has almost four decades of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has eleven ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Hero MotoCorp, HMSI, Honda Cars, Mahindra & Mahindra, Maruti Suzuki, MG Motors, Tata Motors, TVS and others.

For more information about the Group and its businesses, please visit [www.lumaxworld.in/lumaxindustries](http://www.lumaxworld.in/lumaxindustries)

### **Safe Harbour Statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
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