

AMBASSADOR INTRA HOLDINGS LIMITED

CIN: L17119GJ1982PLC009258

Registered office: 1093/1, 305, Sur Mount Complex, Behind IsconMandir, S. G. Highway Road,
Satellite, Jodhpur, Ahmedabad – 380059

Date: 30.05.2023

To,
Dept. of Corporate Services
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai-400001

Dear Sir/Madam,

BSE Scrip Code: 542524

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

The Board of Directors of the Company at their meeting held today i.e. Tuesday, 30th May, 2023 has inter alia, considered and approved the following:

1. Audited Financial Results for the quarter and year ended 31st March, 2023 along with Auditor’s Report as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and approved other businesses item as per agenda circulated.

In terms of the SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the company hereby declares that the statutory auditors have issued the Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Year ended 31st March, 2023.

The Meeting of the Board of Directors of the Company commenced at 04:00 P.M. and concluded at 04:30 P.M.

Please take note of the same on your record,

Thanking you,

Yours faithfully,
For, Ambassador Intra Holdings Limited

SiddarthaAjmera
Managing Director
DIN: 06823621

AMBASSADOR INTRA HOLDINGS LIMITED

REGD. OFFICE :- 1093/10 Surmount Complex, Opp. Iscon Mandir, S.G. Highway Road, Satellite, Ahmedabad - 380015

CIN: L17119GJ1982PLC009258

Email: ambassadorintra1982@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31ST MARCH, 2023

(Rs. In Lacs except for earning per share data)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
1	Revenue from Operations/ Services	19.80	-	-	53.13	122.30
2	Other Income	6.16	6.68	12.45	18.43	18.41
3	Total Revenue (1+2)	25.96	6.68	12.45	71.56	140.71
4	Expenses					
	a. Cost of material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	28.05	-	29.25	28.05	137.67
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	3.28	-	(29.05)	29.95	(23.80)
	d. Employees benefits expense	1.00	0.75	0.36	4.75	1.80
	e. Finance costs	-	-	0.03	0.01	0.03
	f. Depreciation and amortisation expense	0.04	-	0.01	0.06	0.05
	g. Power and Fuel	-	-	-	-	-
	h. Other Expenses	(2.00)	5.86	11.43	7.51	21.54
	Total Expenses	30.37	6.61	12.03	70.33	137.29
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	(4.41)	0.07	0.42	1.23	3.42
6	Exceptional items	-	-	-	-	-
7	Profit Before Tax (5-6)	(4.41)	0.07	0.42	1.23	3.42
	Current Tax	(1.10)	0.02	0.11	0.31	0.86
	Short/excess provision of Income tax	(0.23)	-	-	(0.23)	-
	Deferred Tax	-	-	-	-	-
8	Total Tax Expenses	(1.33)	0.02	0.11	0.08	0.86
9	Profit for the period from Continuing Operation (7-8)	(3.08)	0.05	0.31	1.15	2.56
10	Profit from Discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-
14	Profit for the period (9-12)	(3.08)	0.05	0.31	1.15	2.56
15	Other comprehensive income net of taxes	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	(3.08)	0.05	0.31	1.15	2.56
17	Details of equity share capital					
	Paid-up equity share capital	209.08	209.08	209.08	209.08	209.08
	Other Equity	-	-	-	108.95	107.81
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)					
	a) Basic	(0.15)	0.00	0.01	0.05	0.12
	b) Diluted	(0.15)	0.00	0.01	0.05	0.12

Notes:

1	The above Audited financial statement for year ended March, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2023 and Statutory Auditors of the Company have carried out audit of the same.
2	This statement has been prepared in accordance with the Companies(Indian Accounting Standards)Rules 2015(IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
3	IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading in different products".
4	The Figures for the quarter ended 31st March, 2023 & 31st March, 2022 are the balancing figure between the audited figures of the year ended 31st March, 2023 and 31st March, 2022 and the published un-audited figures for the nine month ended 31st December, 2022 and 31st December, 2021.
5	Figures of previous year / quarter were regrouped / rearranged wherever necessary.

For, Ambassador Intra Holdings Limited

Place: AHMEDABAD
Date: 30.05.2023

Siddhartha Ajmera
Managing Director
(DIN: 06823621)

AMBASSADOR INTRA HOLDINGS LIMITED

REGD. OFFICE :- 1093/10 Surrmount Complex, Opp. Iscon Mandir, S.G. Highway Road, Satellite, Ahmedabad - 380015

CIN: L17119GJ1982PLC009258

Email: ambassadorintra1982@gmail.com

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

(Rs. In Lacs)

Particulars		As at 31.03.2023	As at 31.03.2022
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	0.42	0.48
	(b) Capital work-in-progress		
	(c) Financial Assets		
	(i) Investments	0.11	0.11
	(ii) Trade Receivables	-	-
	(iii) Loans	179.20	
	(d) Deferred Tax Assets (net)	-	-
	(e) Other Non-Current Assets	-	-
	Sub-total - Non-Current Assets	179.73	0.59
2	Current Assets		
	(a) Inventories	-	29.95
	(b) Financial Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	37.47	47.67
	(iii) Cash and Cash Equivalents	1.36	5.37
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	188.13	344.14
	(c) Current Tax Assets (Net)	3.75	2.93
	(d) Other Current Assets	3.47	4.36
	Sub-total - Current Assets	234.18	434.42
	TOTAL - ASSETS	413.91	435.01
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	209.08	209.08
	(b) Other Equity	108.95	107.81
	Sub-total - Equity	318.03	316.89
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	-	-
	Sub-total - Non Current Liabilities	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	59.31	59.31
	(ii) Trade Payables	36.17	57.55
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)		-
	(b) Other Current Liabilities	0.40	0.40
	(c) Provisions	-	0.86
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	95.88	118.12
	TOTAL - EQUITY AND LIABILITIES	413.91	435.01

For, Ambassador Intra Holdings Limited

Place: AHMEDABAD
Date: 30.05.2023

Siddhartha Ajmera
Managing Director
(DIN: 06823621)

AMBASSADOR INTRA HOLDINGS LIMITED

Reg. Office: 1093/10 Surmount Complex, Opp. Iscon Mandir, S.G. Highway Road, Satellite, Ahmedabad - 380015

CIN: L17119GJ1982PLC009258

Email: ambassadorintra1982@gmail.com

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2023

(Rs. In Lacs)

	Year ended	
	March 31, 2023	March 31, 2022
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax as per Statement of Profit and Loss	1.23	3.42
Adjusted for:		
Depreciation	0.06	0.05
Earlier Provision	-	-
Operating Profit before working capital changes	1.29	3.47
Adjusted for:		
Trade and other receivables	10.20	62.52
Other Current Assets	0.07	(3.62)
Inventories	29.95	(23.79)
Other Current Liabilities	-	(3.62)
Trade and others Payables	(22.32)	(23.95)
Cash Generated from Operations	19.19	11.01
Adjusted for:		
Income Tax	-	(0.86)
Net Cash from Operating activities	19.19	10.15
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/ Decrease in Loans	(23.19)	(45.46)
Purchase of Fixed Assets	-	-
Sales of Fixed Assets	-	-
Net Cash Flow from Investing Activities	(23.19)	(45.46)
C. Cash Flow from Financing activities:		
Borrowings (Net)	(0.00)	20.00
		-
Net cash from Financing Activities	(0.00)	20.00
Net Increase/(Decrease) in cash	(4.01)	(15.31)
Opening Balance of Cash & Cash equivalents	5.37	20.68
Closing Balance of Cash & Cash equivalents	1.36	5.37

For, AMBASSADOR INTRA HOLDINGS LIMITED

Place : Ahmedabad

Date: 30.05.2023

Siddhartha Ajmera

Managing Director

(DIN: 06823621)



Independent Auditor's Report on Audit of Quarter and year to date Audited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Ambassador Intra Holdings Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Results of Ambassador Intra Holdings Limited (the 'Company') for the quarter ended 31st March, 2023 and for the year ended 31st March, 2023 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2023 and for the year ended 31st March, 2023.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the financial results

The statement has been prepared on the basis of the annual financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit and other comprehensive loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in



India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such



disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year.

For, A S R V & Co
Chartered Accountants
FRN: 135182W

Reeturaj

Reeturaj Verma
Partner

Mem. No. 193591

UDIN: 23193591BGUVKD3927



Date: May 30, 2023
Place: Ahmedabad

AMBASSADOR INTRA HOLDINGS LIMITED

CIN: L17119GJ1982PLC009258

Registered office: 1093/1, 305, Sur Mount Complex, Behind Iscon Mandir, S. G. Highway Road,
Satellite, Jodhpur, Ahmedabad – 380059

Date: 30.05.2023

To,
Dept. of Corporate Services
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai-400001

Dear Sir/Madam,

BSE Scrip Code: 542524

Sub: Declaration of Unmodified Opinion

Reference: Regulation 33(3)(D) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

We hereby declared that the statutory auditor of the Company, M/s. A S R V & Co, Chartered Accountant (Membership No. 193591, FRN: 135182W), Ahmedabad has issued Audit Report with Unmodified Opinion on Audited Financial Result for the financial year ended as on March 31, 2023.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For, Ambassador Intra Holdings Limited

Siddartha Ajmera
Managing Director
DIN: 06823621