



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC: GRADE 'A'

Srivan, Bijwasan, New Delhi – 110061

CIN: L25209PB2017PLC046660

Tel.: 25305800, 2862115 Fax: 91-11-28062119

E-mail: pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/PR/2 /2020-21

June 27, 2020

Listing Department

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051

Listing Department

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001

Company Symbol: PPL

Company Code : 542684

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,  
For Prakash Pipes Limited

  
PAWAN KUMAR  
Company Secretary



Encl.: As above :

Date: 27<sup>th</sup> June, 2020**PRAKASH PIPES LIMITED****FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2020**

During the year ended 31<sup>st</sup> March 2020, the Company has achieved Net Sales of ₹ 385 crores reflecting growth of 13 % over the last financial year. The EBITDA for the year stands at ₹ 42 crores and after providing for interest, depreciation and tax, the Net Profit for the year is ₹ 25 crores. Keeping in view the strong financial results for FY2020, the Board of Directors of the Company have **recommended dividend of ₹ 1.20 per Equity Share of ₹ 10 each.**

**Highlights:**

- **PVC Pipe Division**

Despite the disruption due to the COVID-19 pandemic, the PVC Pipe division managed growth in its sales volume over the last financial year. Encouraged by the performance of the division and taking into consideration the future growth potential in the sector, the Company has undertaken expansion in its range of PVC fittings, which is a high margin and high growth segment.



- **Flexible Packaging Division**

The Flexible Packaging division has registered phenomenal growth in its sales volume over the last financial year. The growth is driven at the back of new clientele, improved operational efficiencies and greater market acceptability of the products. During the year, the Company also doubled its manufacturing capacity.

Looking at the future growth prospects in the packaging industry, the Company is further doubling its flexible packaging capacity in the current financial year. The expansion is being funded entirely through internal accruals.

**Outlook:**

Despite the challenging economic environment due to the COVID-19 pandemic, the Company is currently operating its manufacturing capacities at optimum utilization levels as demand is robust from essential sectors like Agriculture & Infrastructure for PVC Pipes & Fittings and FMCG & Pharmaceuticals for Flexible Packaging. The Company expects demand will continue to increase in coming quarters.



*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*