

**Date:** February 4, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Scrip Code: 517214**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra – Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Scrip Code: DIGISPICE**

Sub.: **Outcome of Board Meeting**

Dear Sir/Madam,

A meeting of the Board of Directors of the Company was held on 4<sup>th</sup> February, 2022 and the Board inter-alia considered and approved the following matters:

**A. Un-audited Financial Results for the Quarter and Nine Months period ended 31<sup>st</sup> December, 2021.**

In pursuance to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Regulations'), please find enclosed herewith the following for the quarter and nine months period ended 31<sup>st</sup> December, 2021 (Annexure 'A'):

1. Un-audited Financial Results both consolidated as well as standalone;
2. Limited Review Report on the aforesaid results by M/s. Singhi & Co., Chartered Accountants, the Statutory Auditors of the Company;

The above Un-audited Financial Results have been reviewed by the Audit Committee in its meeting held on 4<sup>th</sup> February, 2022.

As required under Regulation 47 of the Regulations, the extract of the results are being published in the newspaper.

**B. Acquisition of additional 2% shares in Vikasni Fintech Private Limited:**

The Board of Directors has decided to acquire additional 2% shares of Vikasni Fintech Private Limited (Vikasni), a step down subsidiary Company from Spice Money Limited, a subsidiary Company. Consequently, Vikasni will become a direct subsidiary Company.

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite information is enclosed herewith as Annexure 'B'.

The said Board Meeting commenced at 16:35 and concluded at 20:30.

You are requested to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,  
for **DiGiSPICE Technologies Limited**

**(M. R. Bothra)**  
Vice President - Corporate Affairs &  
Company Secretary

Encl.: as above

## DiGiSPICE Technologies Limited

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Tel: +91 11 41251965, CIN No - L72900DL1986PLC330369

## Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31, 2021

(Rs. In Lakhs)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMEBR 31, 2021							
Sl.No.	Particulars	Consolidated					
		3 months ended			9 months ended		
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	<b>Income</b>						
	Revenue from operations	24,772.34	23,668.43	18,455.76	71,306.99	52,623.70	71,210.44
	Other Income	377.13	415.67	488.06	1,064.44	1,742.96	2,452.91
	<b>Total Income</b>	<b>25,149.47</b>	<b>24,084.10</b>	<b>18,943.82</b>	<b>72,371.43</b>	<b>54,366.66</b>	<b>73,663.35</b>
2	<b>Expenses:</b>						
	Cost of goods and services procured	11,640.37	12,168.10	9,882.38	36,757.48	27,785.55	37,824.29
	(Increase) / Decrease in inventories of procured goods	202.00	(358.68)	(209.82)	(91.80)	(358.46)	(317.86)
	Cost of services rendered	8,606.28	7,559.93	5,614.05	22,844.32	15,726.53	21,773.19
	Employee benefits expense (Refer note 3)	2,055.79	1,835.03	1,593.24	5,554.07	4,263.49	5,687.06
	Other expenses	1,796.90	1,710.34	1,370.57	4,926.55	3,599.46	4,965.62
	Depreciation and Amortization expense	514.84	443.72	376.93	1,379.02	1,426.02	2,266.35
	Finance costs	32.63	30.63	30.32	90.71	108.40	159.75
	<b>Total expenses</b>	<b>24,848.81</b>	<b>23,389.07</b>	<b>18,657.67</b>	<b>71,460.35</b>	<b>52,550.99</b>	<b>72,358.40</b>
3	<b>Profit / (Loss) before share in profit/ (loss ) of associates, exceptional items and tax</b>	<b>300.66</b>	<b>695.03</b>	<b>286.15</b>	<b>911.08</b>	<b>1,815.67</b>	<b>1,304.95</b>
4	<b>Share in Profit/ (Loss ) of Associates</b>	(4.81)	(8.03)	(6.68)	(6.00)	(65.99)	(64.49)
5	<b>Exceptional items</b>						
	Impairment of Goodwill	-	-	0.95	-	150.43	-
	Charges imposed by RBI (Refer note 7)	100.00	-	-	100.00	-	-
6	<b>Profit/(Loss) before tax</b>	<b>195.85</b>	<b>687.00</b>	<b>278.52</b>	<b>805.08</b>	<b>1,599.25</b>	<b>1,240.46</b>
7	<b>Tax expense:</b>	<b>105.40</b>	<b>270.34</b>	<b>78.15</b>	<b>502.88</b>	<b>565.46</b>	<b>642.95</b>
	(1) Current tax	81.21	236.33	44.18	424.02	380.35	611.32
	(2) Income tax adjustments for earlier years	(31.57)	(34.27)	33.97	(65.84)	124.35	(30.54)
	(3) Deferred tax	55.76	68.28	-	144.70	60.76	62.17
8	<b>Profit/(Loss) after tax from continuing operations</b>	<b>90.45</b>	<b>416.66</b>	<b>200.37</b>	<b>302.20</b>	<b>1,033.79</b>	<b>597.51</b>
9	<b>Profit/(Loss) before tax from Discontinued Operations</b>	<b>34.56</b>	<b>0.06</b>	<b>(19.61)</b>	<b>22.87</b>	<b>(18.01)</b>	<b>(38.64)</b>
10	<b>Tax expenses from Discontinued Operations</b>	-	-	-	-	-	-
11	<b>Profit/(Loss) after tax from Discontinued Operations</b>	<b>34.56</b>	<b>0.06</b>	<b>(19.61)</b>	<b>22.87</b>	<b>(18.01)</b>	<b>(38.64)</b>
12	<b>Profit/(Loss) after tax</b>	<b>125.01</b>	<b>416.72</b>	<b>180.76</b>	<b>325.07</b>	<b>1,015.78</b>	<b>558.87</b>
13	<b>Other Comprehensive Income from continuing operations</b>						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(61.56)
	Items that will be reclassified to Profit or Loss	(17.42)	(5.86)	103.37	13.97	183.39	156.29
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	17.88
14	<b>Other Comprehensive Income from discontinued operations</b>						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
15	<b>Total Comprehensive Income for the period/ year (Comprising Profit /(Loss) and Other Comprehensive Income for the period/ year)</b>	<b>107.59</b>	<b>410.86</b>	<b>284.13</b>	<b>339.04</b>	<b>1,199.17</b>	<b>671.48</b>
16	<b>Profit/( Loss) for the period/year</b>	<b>125.01</b>	<b>416.72</b>	<b>180.76</b>	<b>325.07</b>	<b>1,015.78</b>	<b>558.87</b>
	Attributable to: Equity holders of the Parent	89.12	398.32	175.09	245.29	1,659.13	1,146.35
	Attributable to: Non-Controlling Interests	35.89	18.40	5.67	79.78	(643.35)	(587.48)
17	<b>Other comprehensive income for the period /year</b>	<b>(17.42)</b>	<b>(5.86)</b>	<b>103.37</b>	<b>13.97</b>	<b>183.39</b>	<b>112.61</b>
	Attributable to: Equity holders of the Parent	(17.47)	24.12	93.50	38.00	152.16	83.77
	Attributable to: Non-Controlling Interests	0.05	(29.98)	9.87	(24.03)	31.23	28.84
18	<b>Total comprehensive income for the period/year</b>	<b>107.59</b>	<b>410.86</b>	<b>284.13</b>	<b>339.04</b>	<b>1,199.17</b>	<b>671.48</b>
	Attributable to: Equity holders of the Parent	71.65	422.44	268.59	283.29	1,811.29	1,230.13
	Attributable to: Non-Controlling Interests	35.94	(11.58)	15.54	55.75	(612.12)	(558.65)
19	<b>Paid up Equity Share Capital (Face value of Rs.3/- each)</b>	<b>6,115.27</b>	<b>6,090.41</b>	<b>6,055.02</b>	<b>6,115.27</b>	<b>6,055.02</b>	<b>6,069.85</b>
20	<b>Other Equity</b>						<b>17,707.58</b>
21	<b>Earnings Per Share (in Rs.) (Continuing operations) (of Rs. 3/- each) (Not Annualized)</b>						
	(a) Basic	0.02	0.17	0.09	0.10	0.74	0.52
	(b) Diluted	0.02	0.17	0.09	0.09	0.74	0.51
22	<b>Earnings Per Share (in Rs.) (Discontinued operation) (of Rs. 3/- each) (Not Annualized)</b>						
	(a) Basic	0.02	0.00	(0.01)	0.01	(0.01)	(0.02)
	(b) Diluted	0.01	0.00	(0.01)	0.01	(0.01)	(0.02)
23	<b>Earnings Per Share (in Rs.) (of Rs. 3/- each) (Not Annualized)</b>						
	(a) Basic	0.04	0.17	0.08	0.11	0.73	0.50
	(b) Diluted	0.04	0.17	0.08	0.10	0.73	0.49

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**(Rs. In Lakhs)**

Sl.No.	Particulars	Consolidated					
		3 months ended			9 months ended		
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1</b>	<b>Segment Revenue (Net):</b>						
	Digital Technology Services (DiGiSPICE)	3,401.05	3,375.32	3,464.75	9,436.61	10,862.08	13,435.64
	Financial Technology Services (Spice Money)	21,374.81	20,308.16	15,033.78	61,911.17	41,932.55	57,802.80
	Less : Intra Segment Revenue	(3.52)	(15.05)	(42.77)	(40.79)	(170.93)	(28.00)
	Revenue from Operations	<b>24,772.34</b>	<b>23,668.43</b>	<b>18,455.76</b>	<b>71,306.99</b>	<b>52,623.70</b>	<b>71,210.44</b>
<b>2</b>	<b>Segment Results -Profit/ (Loss) before tax and Interest:</b>						
<b>a</b>	Digital Technology Services (DiGiSPICE)	(193.80)	165.06	(0.19)	(291.52)	407.38	(587.18)
<b>b</b>	Financial Technology Services (Spice Money)	405.96	481.03	299.15	1,041.29	1,478.50	1,176.05
	Less: Finance costs	(32.63)	(30.63)	(30.32)	(90.71)	(108.40)	(159.75)
	Less : Other unallocable (expense) net of unallocable income	121.13	79.57	17.51	252.02	38.19	875.83
	<b>Profit / (Loss) before share in profit/ (loss ) of associates, exceptional items and tax</b>	<b>300.66</b>	<b>695.03</b>	<b>286.15</b>	<b>911.08</b>	<b>1,815.67</b>	<b>1,304.95</b>
	The entity's interest in the profit/ (loss) of associates accounted for by the equity method	(4.81)	(8.03)	(6.68)	(6.00)	(65.99)	(64.49)
	Exceptional items	(100.00)	-	(0.95)	(100.00)	(150.43)	(0.00)
	Profit / (Loss) from Continuing Operations	<b>195.85</b>	<b>687.00</b>	<b>278.52</b>	<b>805.08</b>	<b>1,599.25</b>	<b>1,240.46</b>
	Profit/(Loss) from Discontinued Operation	34.56	0.06	(19.61)	22.87	(18.01)	(38.64)
	Profit/(Loss) before tax including Discontinued Operation	<b>230.41</b>	<b>687.06</b>	<b>258.91</b>	<b>827.95</b>	<b>1,581.24</b>	<b>1,201.82</b>
<b>3</b>	<b>Segment Assets:</b>						
	Digital Technology Services (DiGiSPICE)	10,069.48	9,011.67	11,338.74	10,069.48	11,338.74	9,676.34
	Financial Technology Services (Spice Money)	35,437.54	28,502.07	19,202.03	35,437.54	19,202.03	22,207.88
	Discontinued Operation	394.79	421.36	423.10	394.79	423.10	420.00
	Investment in associates accounted for by the equity method	44.12	48.93	47.45	44.12	47.45	50.12
	Unallocated	19,392.93	20,242.56	19,849.83	19,392.93	19,849.83	20,779.89
	<b>Total</b>	<b>65,338.86</b>	<b>58,226.59</b>	<b>50,861.15</b>	<b>65,338.86</b>	<b>50,861.15</b>	<b>53,134.23</b>
<b>4</b>	<b>Segment Liabilities:</b>						
	Digital Technology Services (DiGiSPICE)	6,323.80	5,649.20	6,735.98	6,323.80	6,735.98	5,989.36
	Financial Technology Services (Spice Money)	31,240.36	25,738.84	16,698.39	31,240.36	16,698.39	20,377.19
	Discontinued Operation	285.85	310.49	313.32	285.85	313.32	311.10
	Unallocated	2,578.60	1,823.47	2,559.42	2,578.60	2,559.42	2,327.76
	<b>Total</b>	<b>40,428.61</b>	<b>33,522.00</b>	<b>26,307.11</b>	<b>40,428.61</b>	<b>26,307.11</b>	<b>29,005.41</b>

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 04th February 2022. The results have been subjected to limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards ("IND AS") as prescribed under Section 133 of Companies Act, 2013 read with relevant rules made thereunder.
- The Consolidated Financial results for the nine months period ended on December 31, 2021 represents consolidated results of the Company, its Subsidiaries and Associates.
- Employee benefit expense for the current quarter includes Rs. 20.30 Lakhs (Previous quarters - Rs. 12.19 Lakhs and previous year - Rs 108.61 Lakhs) being the provision for fair value of Options granted under Employee Stock Option Plans of the Company and a Subsidiary recognised in accordance with the provisions of IND AS 102.
- The paid up equity share capital of the Company is Rs. 6,897.30 Lakhs. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 Lakhs (31 March 2021 - Rs. 782.04 Lakhs) being the face value of 26,067,843 (31 March 2021 - 26,067,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust .
- The Group has considered and made an estimate of the possible effects that may result from COVID-19 in the preparation of these consolidated financial results including the recoverability of carrying amounts of financial and non -financial assets. The Group has an adequate liquidity to discharge its obligations. However, the actual impact of COVID-19 on the Group's financial results may differ from that estimated and the Group will continue to closely monitor any material changes to future economic conditions.
- Current year tax expense includes provisions for current income taxes and taxes paid in foreign.
- RBI has imposed a penalty of Rs. 100 Lakhs on one of the subsidiary company for shortfall in maintaining Net worth of Rs. 100 crores as required under Payment and Settlement Systems Act, 2007. The shortfall had arisen due to demerger of Non Fintech business of that company in June 2019. The primary reason of shortfall was pertaining to a specific item arising out of said demerger which the subsidiary company had treated as part of its net worth as per generally accepted accounting principles. In May 2021, the Subsidiary met the Net worth criteria as per the directions/ guidelines of RBI. The subsidiary company has paid the penalty amount and charged to the statement of Profit and loss under Exceptional items.
- During the quarter ended December 31, 2021, the Company and its one of subsidiary company has subscribed equity shares of Vikasni Fintech Private Ltd. at par at a face value of Rs 10 per equity share aggregating Rs 1 Lakhs.
- Previous period's figures have been regrouped and/or recasted, wherever considered necessary to conform to the current period presentation.

**By order of the Board**

**DiGiSPICE Technologies Limited**



**Rohit Ahuja  
Executive Director**

**Dated : February 04, 2022**  
**Place : Noida**





## **Independent Auditor's Review Report on unaudited quarterly and nine months ended Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

To Board of Directors of DiGispice Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of DiGispice Technologies Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of net loss after tax and total comprehensive Income of its associates for the quarter and nine months ended December 31, 2021, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. We did not review the interim consolidated financial results of a foreign subsidiary (consolidated with fourteen step down subsidiaries) included in the unaudited consolidated financial results; whose consolidated interim financial results reflect revenue from operation of Rs. 607 Lakhs and Rs. 1,767 Lakhs, consolidated net profit/(loss) after tax of Rs. 57 Lakhs and Rs. (47) Lakhs and consolidated total comprehensive income of Rs. 69 Lakhs and Rs. (19) Lakhs for the quarter and nine month ended December 31, 2021 respectively as considered in the consolidated unaudited financial results. This interim consolidated financial result was reviewed by other firm of chartered accountants whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on report of the other firm of chartered accountants and procedures performed by us as stated in paragraph 3 above.
7. We did not review the interim financial results of a subsidiary included in the unaudited consolidated financial results; whose interim financial results reflect revenue from operation of Rs. nil and Rs. nil, net loss after tax of Rs. 60 Lakhs and Rs. 165 Lakhs and total comprehensive income of Rs. (60) Lakhs and Rs. (165) Lakhs for the quarter and nine months ended December 31, 2021 respectively as considered in the consolidated unaudited financial results. This interim financial result was reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.


8. The unaudited consolidated financial results include the interim financial results of eight subsidiaries (including three foreign subsidiaries) which have not been reviewed by their auditors, whose interim financial results reflect revenue from operation of Rs. 10 Lakhs and Rs. 42 Lakhs, net loss after tax of Rs. 14 Lakhs and Rs. 241 Lakhs and total comprehensive income of Rs. (12) Lakhs and Rs. (232) Lakhs for the quarter and nine month ended December 31, 2021 respectively as considered in the consolidated unaudited financial results. The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of Rs. (6) Lakhs and Rs. (5) Lakhs and total comprehensive income of Rs. (6) Lakhs and Rs. (5) Lakhs for the quarterly and nine months ended December 31<sup>st</sup>, 2021 as considered in the unaudited consolidated financial results, in respect of two associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Noida (Delhi-NCR)  
Date: February 04, 2022



For Singhi and Co.  
Chartered Accountants  
Firm Reg. No. 302049E

  
Bimal Kumar Sipani  
Partner

Membership No. 088926  
UDIN: 22088926AALEAY4371

**Annexure-1 to our report dated February 04, 2022 on the unaudited consolidated financial results for the quarterly and nine months ended December 31, 2021 (DiGispice Technologies Limited)**

S. No.	Name of Entity	Relationship
1.	S Global Services Pte Limited	Subsidiary
2.	Beoworld SDN BHD	Subsidiary
3.	S Mobility Pte Limited	Subsidiary
4.	Spice VAS (Africa) Pte Limited	Subsidiary
5.	Digispice Nigeria Limited (Formerly known as Spice Digital Nigeria Limited)	Subsidiary
6.	Spice VAS Kenya Limited	Subsidiary
7.	Digispice Uganda Limited (Formerly known as Spice VAS Uganda Limited)	Subsidiary
8.	Digispice Ghana Ltd (Formerly known as Digispice Ghana Limited )	Subsidiary
9.	Digispice Zambia Limited (Formerly known as Spice VAS Zambia Limited)	Subsidiary
10.	Digispice Tanzania Limited (Formerly known as Spice VAS Tanzania Limited)	Subsidiary
11.	Spice VAS RDC Limited	Subsidiary
12.	PT Spice Digital Indonesia	Subsidiary
13.	Omnia Pte Limited	Subsidiary
14.	Spice Digital FZCO	Subsidiary
15.	Fast Track IT Solutions Limited	Subsidiary
16.	Digispice Nepal Private Limited	Subsidiary
17.	Spice Digital Bangladesh Limited	Subsidiary
18.	S Mobility(HK) Limited	Subsidiary
19.	Kimaan Exports Private Limited	Subsidiary
20.	Hindustan Retail Private Limited	Subsidiary
21.	New Spice Sales and Solutions Limited	Subsidiary
22.	Cellucom Retail India Private Limited	Subsidiary
23.	E-Arth Travel Solutions Private Limited	Subsidiary( w.e.f. August 6, 2021)
24.	Vikasni Fintech Private Limited	Subsidiary( w.e.f. November 01, 2021)
25.	Spice Money Limited	Subsidiary
26.	Creative Function apps Labs private limited	Associate
27.	Sunstone Learning Private Limited	Associate





**Unaudited Standalone Financial Results for the quarter and nine months period ended December 31, 2021**

(Rs. in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2021							
Sl.No.	Particulars	Standalone					
		3 months ended			9 months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	2,783.91	2,920.68	2,807.32	7,842.53	8,900.17	11,122.80
	Other Income	53.00	187.40	583.05	377.42	1,216.49	1,916.65
	<b>Total Income</b>	<b>2,836.91</b>	<b>3,108.08</b>	<b>3,390.37</b>	<b>8,219.95</b>	<b>10,116.66</b>	<b>13,039.45</b>
<b>2</b>	<b>Expenses:</b>						
	Cost of goods and services procured	29.19	31.31	37.60	89.72	200.77	233.78
	(Increase) / Decrease in inventories of procured goods	-	-	-	-	-	-
	Cost of services rendered	2,278.26	1,984.85	1,948.99	5,870.60	6,294.62	8,338.53
	Employee benefits expense (Refer note 2)	354.20	435.37	597.02	1,276.37	1,871.40	2,228.35
	Other expenses	344.13	465.65	395.89	1,101.91	1,189.36	1,596.04
	Depreciation and Amortization expense	61.77	61.60	100.13	187.30	414.06	751.43
	Finance costs	26.48	24.82	21.58	75.35	85.02	124.50
	<b>Total expenses</b>	<b>3,094.03</b>	<b>3,003.60</b>	<b>3,101.21</b>	<b>8,601.25</b>	<b>10,055.23</b>	<b>13,272.63</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax</b>	<b>(257.12)</b>	<b>104.48</b>	<b>289.16</b>	<b>(381.30)</b>	<b>61.43</b>	<b>(233.18)</b>
<b>4</b>	<b>Exceptional items</b>						
	- Provision made/(reversed) for impairment in the value of long term investments	-	-	-	-	47.42	49.88
<b>5</b>	<b>Profit / (Loss) before tax</b>	<b>(257.12)</b>	<b>104.48</b>	<b>289.16</b>	<b>(381.30)</b>	<b>14.01</b>	<b>(283.06)</b>
<b>6</b>	<b>Tax expense:</b>	<b>3.29</b>	<b>-</b>	<b>-</b>	<b>11.55</b>	<b>33.03</b>	<b>119.59</b>
	(1) Current tax	1.99	-	-	10.25	12.31	49.16
	(2) Income tax adjustments for earlier years	1.30	-	-	1.30	20.72	91.12
	(3) Deferred tax	-	-	-	-	-	(20.69)
<b>7</b>	<b>Profit/(Loss) after tax</b>	<b>(260.41)</b>	<b>104.48</b>	<b>289.16</b>	<b>(392.85)</b>	<b>(19.02)</b>	<b>(402.66)</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	2.72
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period/ year (Comprising Profit / (Loss) and Other Comprehensive Income for the period/ year)</b>	<b>(260.41)</b>	<b>104.48</b>	<b>289.16</b>	<b>(392.85)</b>	<b>(19.02)</b>	<b>(399.94)</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value of Rs.3/- each)</b>	<b>6,115.26</b>	<b>6,090.41</b>	<b>6,055.02</b>	<b>6,115.26</b>	<b>6,055.02</b>	<b>6,069.85</b>
<b>11</b>	<b>Other Equity</b>						15,861.18
<b>12</b>	<b>Earnings Per Share (in Rs.) (of Rs. 3/- each) (Not Annualized)</b>						
	(a) Basic	(0.11)	0.05	(0.01)	(0.17)	(0.01)	(0.18)
	(b) Diluted	(0.11)	0.04	(0.01)	(0.17)	(0.01)	(0.18)

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Feb 04, 2022. The results have been subjected to limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards ("IND AS") as prescribed under Section 133 of Companies Act, 2013 read with relevant rules made thereunder.
- Employee benefit expense for the current quarter includes (Rs 0.26 Lakhs) (previous quarter (Rs. 25.76 Lakhs) and previous year is Rs 31.46 Lakhs) being the provision for fair value of options granted under Employee Stock option plan 2018 of the Company recognised in accordance with the provisions of IND AS 102.
- The Company's business activities fall within a single operating segment viz. " Digital Technology Services (Digi Spice)" and accordingly, the disclosure requirement of Indian Accounting Standard (Ind AS-108) 'Operating Segments ' prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder is not applicable.
- The paid up equity share capital of the Company is Rs. 6,897.30 Lakhs. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 Lakhs (31 March 2021 - Rs. 782.04 Lakhs) being the face value of 26,067,843 (31 March 2021 - 26,067,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust .
- The Company has considered and made an estimate of the possible effects that may result from COVID-19 in the preparation of these Standalone financial results including the recoverability of carrying amounts of financial and non -financial assets. The Company has an adequate liquidity to discharge its obligations. However, the actual impact of COVID-19 on the Company's financial results may differ from that estimated and the Company will continue to closely monitor any material changes to future economic conditions.
- Current year tax expense includes provisions for current income taxes and taxes paid in foreign.
- During the quarter ended 31 Dec 2021, the Company has subscribed equity shares of Vikasni Fintech Private Ltd. at par at a face value of Rs 10 per equity share aggregating Rs 49000.
- Previous period's figures have been regrouped and/or recasted, wherever considered necessary to conform to the current period presentation.

By order of the Board  
 Digispice Technologies Limited

  
 Rohit Ahuja  
 Executive Director

Dated : Feb 04, 2022  
 Place : Noida





**Independent Auditor's Review Report on unaudited quarterly and nine months ended Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.**

**To the Board of Directors of DiGispice Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of DiGispice Technologies Limited ("the Company") for the quarter and nine months ended December 31<sup>st</sup>, 2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with Indian accounting standards (Ind AS) and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Reg. No. 302049E



  
Bimal Kumar Sipani  
Partner

Membership No. 088926

UDIN: 22088926AALCXF2296

Place: Noida (Delhi-NCR)

Date: February 04, 2022

**Annexure 'B'**

**Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the target entity, details in brief such as size, turnover etc.	Vikasni Fintech Private Limited Paid up Capital: Rs. 1,00,000/- Turnover: The Company has been incorporated in the month of November, 2021
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, this is a related party transaction. Vikasni is a step down subsidiary of the Company and a subsidiary of Spice Money Limited, subsidiary of the Company.  The transaction is on arm's length basis.
c)	Industry to which the entity being acquired belongs	Lending Technology platform & other technology services Business
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To make the target Company a direct subsidiary of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
f)	Indicative time period for completion of the acquisition	Within next 30 days
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired	@ Rs 10/- Per share
i)	percentage of shareholding / control acquired and /or number of shares acquired	The Company will acquire additional 2% stake, i.e. 200 equity shares of Vikasni from Spice Money Limited. Existing holding of the Company in Vikasni is 49%. Post-acquisition, Vikasni will become a direct subsidiary of the Company.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Vikasni Fintech Private Limited was incorporated on 1 <sup>st</sup> November, 2021 in India. It has not done any business since then.