

February 2, 2024

To, The BSE Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in reference to the intimation dated 10th January, 2024 in relation to entering into a Share Purchase Agreement (SPA) with Twelve Cupcakes Pte. Ltd., subsidiary of the Company to acquire the shares of DVL USA INC. from Twelve Cupcakes Pte Ltd. to make it a Wholly owned subsidiary of the Company.

We wish to further inform that the Company has acquired the shares held by Twelve Cupcakes Pte Ltd. in DVL USA INC pursuant to the said SPA. Accordingly, DVL USA INC has become a wholly-owned subsidiary of the Company w.e.f. 1.2.2024 in accordance with the SPA.

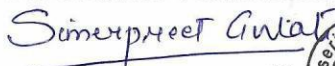
The details in respect of acquisition by the Company in DVL USA INC. from Twelve Cupcakes Pte Ltd. are set out in **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,

For Dhunseri Ventures Limited



Simerpreet Gulati
Company Secretary &
Compliance Officer



Annexure-A

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	DVL USA INC., is the subsidiary of the Company in which the Company is holding 100% stake with the payment of USD 76,500 to Twelve Cupcakes Pte Ltd. on 1 st February, 2024 as per the Share Purchase Agreement executed between the parties. Part of the purchase consideration (i.e., USD 688,500) to be paid on a deferred payment basis within 30.9.2024 in accordance with the SPA. Turnover/Revenue: Nil, since the Company is yet to commence operation.
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Payment to Twelve Cupcakes Pte Ltd., which is the subsidiary of the Company "Dhunseri Ventures Ltd." for the acquisition of the shares of DVL USA INC is considered as a Related Party Transaction. The transaction is done on an "arms' length" basis.
3.	industry to which the entity being acquired belongs;	Manufacturing of breads, cakes and confectionery along with retail of confectionery.
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	DVL USA INC has been incorporated with an objective for the manufacturing of breads, cakes and confectionery along with retail of confectionery.
5.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	indicative time period for completion of the acquisition;	Completed. Part of the purchase consideration (i.e., USD 688,500) to be paid on a deferred payment basis within 30.9.2024 in accordance with the SPA.
7.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Total Cost of acquisition for the purchase of 76,500 equity shares of USD 10 each would be USD 76,5000.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Dhunseri Ventures Limited – 100%
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	DVL USA INC will be manufacturing breads, cakes and confectionery along with retail of confectionery. Date of Incorporation: 1 st October, 2021 Country: USA