



Birla Corporation Limited

Corporate Office:

1, Shakespeare Sarani,
A.C. Market (2nd Floor), Kolkata 700 071
P: 033 6603 3300-02
F: +91 332288 4426
E: Coordinator@birlacorp.com

15th December, 2023

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 500335

The Manager
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Scrip Symbol: BIRLACORPN

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Update on Litigation

This is with reference to our letter dated 5th October, 2020 wherein the Company had informed the Stock Exchanges that the Division Bench of the Hon'ble High Court at Calcutta vide its Order dated 1st October, 2020 passed in APO No. 95 of 2020 and other connected appeals had inter-alia clarified that *"the operations of paragraph (b) among the directions would be a restriction on plaintiff no. 1 Harsh Vardhan Lodha to the extent of it being a restriction from holding any office in any of the entities of the M P Birla Group during the pendency of the suit, on the strength of the shares referable to the estate of PDB (Priyamavada Devi Birla)."*

In this context, we hereby inform the Stock Exchanges that in the aforesaid appeals, the Division Bench of Hon'ble High Court at Calcutta vide its Order dated 14th December, 2023 has disposed of APO No. 95 of 2020 and other connected appeals by inter-alia stating as follows:

- 1) The estate of Late Priyamvada Devi Birla (PDB) is comprised of the actual shares owned by her during her lifetime in the various companies, trusts and other entities as well as the consequential powers which such ownership carries as its incidence. Insofar as the companies are concerned, the estate left by PDB consists of the shares which she owned in the various companies and the powers and legal authority she had by virtue of such shareholding, which are heritable. Such powers include, for example, voting rights and ancillary other rights of shareholders sanctioned by law.*
- 2) 'Controlling interest' in the present context can only mean the heritable incidental rights, including voting rights, rights to participate in shareholders' meetings and other decision-making processes which PDB would have by dint of her shareholdings in the respective companies.*
- 3) The Committee of Administrators Pendente Lite of the Estate of Late Priyamvada Devi Birla (APL) steps into the shoes of the deceased testatrix – nothing more, nothing less. Thus, it cannot exercise powers which the testatrix herself did not have during her lifetime.*

It is pertinent to mention here that as per Register of Members of the Company 1260 shares are held in the joint names of three Administrators Pendente Lite appointed over the Estate of Priyamvada Devi Birla.



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The aforesaid information is also being uploaded on the Website of the Company at www.birlacorporation.com.

Copy of the Order of the Hon'ble High Court at Calcutta was received by the Company on 14th December, 2023 around 1.02 p.m. (IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as "**Annexure - A**".

This is for your information and record.

Yours faithfully,
For **BIRLA CORPORATION LIMITED**

(MANOJ KUMAR MEHTA)
Company Secretary & Legal Head



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Annexure - A

Sl. No.	Particulars	Details
1	The details of any change in the status and / or any development in relation to such proceedings	The Division Bench of Hon'ble High Court of Judicature at Calcutta vide its Order dated 14th December, 2023 has disposed of the APO No. 95 of 2020.
2	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable