

Dated: 13th August 2021

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex, Bandra (E)

Mumbai 400 051

Scrip: PROZONINTU

BSE Limited

Listing Department

P.J. Towers, Dalal Street, Fort

Mumbai 400 001

Scrip: 534675

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Unaudited financial results for the quarter ended 30.06.2021 - Regulation 30 and 33 of SEBI (LODR) Regulations 2015

With reference to the captioned subject, this is to inform you that the Board of Directors, at its meeting held today, i.e. on 13th August 2021 has approved the Consolidated and Standalone unaudited financial results of the Company for the quarter ended 30th June 2021. In view of the same, we enclose herewith copies of Consolidated and Standalone unaudited financial results along with the limited review reports issued by the Statutory Auditors of the Company thereon respectively.

Please take note that the Company shall be publishing only consolidated financial results in the newspapers. The meeting of the Board of Director commenced at 2 p.m. and concluded at 4.15 p.m.

Kindly take the same on your record and oblige.

Thanking you,

Yours truly,

For Prozone Intu Properties Limited



Ajayendra Pratap Jain
CS & Chief Compliance Officer



Encl: as above

PROZONE INTU PROPERTIES LIMITED

Regd. Office : 105/106, Ground Floor, Dream Square, Dalia Industrial Estate, Off New Link Road, Andheri (W), Mumbai – 400 053

CIN: L45200MH2007PLC174147 | T: +91 22 6823 9000/ 9001

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B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
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Limited review report on unaudited quarterly standalone financial results of Prozone Intu Properties Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Prozone Intu Properties Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Prozone Intu Properties Limited ('the Company') for the quarter ended 30 June 2021 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2021 as reported in these financials results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Limited review report on unaudited quarterly standalone financial results of Prozone Intu Properties Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Mansi Pardiwalla

Partner

Membership No: 108511

UDIN: 21108511AAAAEU3424

Mumbai
13 August 2021

PROZONE INTU PROPERTIES LIMITED

CIN : L45200MH2007PLC174147

Regd. Off: 105/106, Ground Floor, Dream Square, Dalia Industrial Estate, Off New Link Road, Andheri West, Mumbai- 400 053

Statement of Standalone unaudited Financial Results for the quarter ended 30 June 2021

(Rs. in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations (Sale of Services)	245.09	281.41	134.64	749.63
(b) Other income	192.10	151.51	176.93	849.47
Total income	437.19	432.92	311.57	1,599.10
2 Expenses				
(a) Employee benefits expense	151.87	150.73	86.39	461.40
(b) Finance costs	0.44	0.17	31.58	397.42
(c) Depreciation and amortisation expenses	4.69	18.05	13.54	54.73
(d) Other expenses	164.74	144.96	50.09	372.39
Total expenses	321.74	313.91	181.60	1,285.94
3 Profit from ordinary activities before tax	115.45	119.01	129.97	313.16
4 Tax expense				
Current Tax	15.19	38.18	30.65	93.43
Deferred Tax expenses	9.38	271.19	5.26	276.25
Tax of earlier years	-	(93.98)	-	(93.98)
5 Net Profit / (Net loss) for the period / year end	90.88	(96.38)	94.06	37.46
6 Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement gain on the defined benefit plan	0.30	1.11	0.04	1.22
Gains / (Losses) on remeasuring FVTOCI financial assets (refer note 3)	0.43	(13,934.38)	348.61	(35,265.24)
Tax on above	(0.18)	2,976.96	(77.60)	7,724.33
7 Total comprehensive income / (loss) for the period / year end	91.43	(11,052.69)	365.11	(27,502.23)
8 Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06
9 Other Equity				80,352.86
10 Earnings per share (Basic and Diluted) (Rs.)	0.06*	(0.06) *	0.06*	0.02
* (Not annualised)				

Notes :

- The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August 2021. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The statutory auditors of the Company have expressed an unqualified opinion on the limited review of standalone financial results for the quarter ended 30 June 2021. The unaudited review report has been filed with the stock exchange and is available on the Company's and stock exchanges websites (www.prozoneintu.com), BSE (www.bseindia.com) and NSE (www.nseindia.com)
- Significant change in "Gains / (loss) on remeasuring FVTOCI" represent remeasurement of fair valuation of investments in subsidiaries and Joint venture on account of change in fair value of properties due to adjustments of future cash flows on account of impact of Covid 19 and determined based on valuation report of independent valuer.

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- 4 The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets.

Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these standalone financial results. The Company will continue to monitor any material changes to future economic conditions.

- 5 The figures for the quarter ended 31 March 2021 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the financial year ended 31 March 2021.
- 6 The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various subsidiaries and step down subsidiaries and also providing management related consultancy services to its subsidiaries and step down subsidiaries. There is no other reportable segment in terms of Ind AS 108 on 'Operating Segments'.

For and on behalf of the Board

Date : 13 August 2021
Place : Mumbai

Nikhil Chaturvedi
Managing Director
DIN : 00004983

B S R & Co. LLP

Chartered Accountants

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Nesco IT Park 4, Nesco Center,
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Limited review report on unaudited quarterly consolidated financial results of Prozone Intu Properties Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Prozone Intu Properties Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Prozone Intu Properties Limited (“the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended 30 June 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 (‘the Act’), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable

Limited review report on unaudited quarterly consolidated financial results of Prozone Intu Properties Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (Continued)

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Alliance Mall Developers Co Private Limited	Subsidiary
Empire Mall Private Limited	Subsidiary
Hagwood Commercial Developers Private Limited	Subsidiary
Prozone Intu Developers Private Limited <i>(formerly known as Jaipur Festival City Private Limited)</i>	Subsidiary
Kruti Multitrade Private Limited	Subsidiary
Prozone Liberty International Limited, Singapore	Subsidiary
Omni Infrastructure Private Limited	Subsidiary
Prozone Developers and Realtors Private Limited	Subsidiary
Calendula Commerce Private Limited (w.e.f. 04 May 2020)	Joint venture

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

7. We draw attention to note 3 to the unaudited consolidated financial results in respect of Hagwood Commercial Developers Private Limited ('Hagwood'), subsidiary of Holding Company ("subsidiary company"), which currently is contesting the cancellation order issued by Airport Authority of India, Nagpur ('AAIN') and revalidation of the original No Objection Certificate ('NOC') issued by AAIN for permission of maximum permissible height of the residential building at its project in Nagpur. Further, the Appellate Committee of Ministry of Civil Aviation has rejected the appeal of the subsidiary company and instructed the Airport operator to initiate action as per Aircraft (Demolition of Obstructions caused by buildings and tree, etc.) Rule 1994. The subsidiary company had obtained a stay on the demolition order by filing a writ petition with the Honorable High Court of Bombay (Nagpur Bench), which was withdrawn on 22 June 2021 in light of recent order passed by Airport Authority of India. Considering the aeronautical survey report, obstacle limitation study report and the legal opinion obtained by the subsidiary company, no adjustments have been made, in respect of any write down in the carrying value of inventories aggregating to Rs 28,000.16 lakhs,

Limited review report on unaudited quarterly consolidated financial results of Prozone Intu Properties Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Emphasis of Matter (Continued)

provision towards expected demolition cost, and interest payable to customers on cancellation of bookings, in these unaudited consolidated financial results as at 30 June 2021.

Our conclusion is not modified in respect of this matter.

8. We did not review the interim financial results of four subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs Nil lakhs, total net (loss) after tax of Rs 89.33 lakhs and total comprehensive loss of Rs. 89.33 lakhs, for the quarter ended 30 June 2021, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net profit after tax of Rs 0.43 lakhs and total comprehensive income of Rs 0.43 lakhs for the quarter ended 30 June 2021, as considered in the Statement, in respect of one joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

9. The Statement includes the interim financial results of one subsidiary which have not been reviewed, whose interim financial results reflect total revenue of Rs. Nil lakhs, total net (loss) after tax of Rs.0.14 lakhs and total comprehensive loss of Rs. 0.14 lakhs for the quarter ended 30 June 2021, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Mansi Pardiwalla

Partner

Membership No: 108511

UDIN: 21108511AAAAEV9791

Mumbai
13 August 2021

PROZONE INTU PROPERTIES LIMITED

CIN : L45200MH2007PLC174147

Regd. Off: 105/106, Ground Floor, Dream Square, Dalia Industrial Estate, Off New Link Road, Andheri West, Mumbai- 400 053

Statement of Consolidated unaudited Financial Results for the quarter ended 30 June 2021

(Rs. in lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations	-	-	-	-
Revenue from real estate projects	710.57	2,692.88	15.44	4,486.36
Lease rental and related income				
	710.57	2,692.88	15.44	4,486.36
(b) Other income	664.50	352.66	294.42	1,370.59
Total income	1,375.07	3,045.54	309.86	5,856.95
2 Expenses				
(a) Cost of material consumed	286.30	891.02	260.18	2,065.71
(b) Change in inventories of finished goods and construction work in progress	(286.30)	(891.02)	(260.18)	(2,065.71)
(c) Employee benefits expense	96.89	96.62	78.70	340.27
(d) Finance costs	1,019.99	1,032.69	999.31	4,483.81
(e) Depreciation and amortisation expenses	659.89	774.68	744.28	3,022.18
(f) Other expenses	616.04	895.20	308.22	2,235.33
Total expenses	2,392.81	2,799.19	2,130.51	10,081.59
3 (Loss) / Profit from ordinary activities before tax before share of profit of joint ventures	(1,017.74)	246.35	(1,820.65)	(4,224.63)
4 Share of profit of joint ventures (net of tax)	0.43	0.16	1.97	3.32
5 (Loss) / profit before tax for the period / year	(1,017.31)	246.51	(1,818.68)	(4,221.32)
6 Tax expense				
Current Tax	15.19	32.16	44.84	93.43
Deferred Tax (credit)	(98.43)	(13.91)	(95.81)	(20.23)
Tax of earlier years	-	(99.96)	-	(122.83)
7 Net (loss) / profit for the period / year	(934.07)	328.22	(1,767.71)	(4,171.69)
8 Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement gain of the defined benefit plan	1.28	5.75	0.35	5.12
(Loss) / profit on remeasuring FVTOCI financial assets	(0.43)	449.69	71.25	23.20
Tax on above	(0.22)	(104.36)	(16.40)	(6.60)
9 Total comprehensive (loss) / profit for the period / year	(933.44)	679.30	(1,712.51)	(4,149.97)
Net (loss) / income attributable to				
- Owners	(498.14)	(86.09)	(936.73)	(2,769.59)
- Non Controlling Interest	(435.93)	414.31	(830.98)	(1,402.10)
Total comprehensive (loss) / income attributable to				
- Owners	(498.42)	874.05	(881.97)	(1,489.02)
- Non Controlling Interest	(435.02)	(194.75)	(830.54)	(2,660.94)
10 Paid-up equity share capital (face value per share of Rs. 2/-)	3,052.06	3,052.06	3,052.06	3,052.06
11 Other Equity	-	-	-	45,013.22
12 Earnings per share (Basic and Diluted) (Rs.)	(0.33) *	(0.06) *	(0.61) *	(1.81)
* (Not annualised)				

PROZONE INTU PROPERTIES LIMITED

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Notes :

1 The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August 2021. The unaudited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 The Group's operations were impacted by the Covid 19 pandemic. In preparation of these unaudited consolidated financial results, the Group has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and costs to complete ongoing projects. Based on current indicators of future economic conditions, the Group has sufficient liquidity and expects to fully recover the carrying amount of its assets.

Considering the present nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these unaudited consolidated financial results. The Group will continue to monitor any material changes to future economic conditions.

3 "Airport Authority of India, Nagpur ('AAIN') had arbitrarily cancelled maximum permissible height No Objection certificate ('NOC') issued to the subsidiary Company for its residential project in Nagpur in August 2017. The subsidiary Company had followed due process as per rules and regulations and obtained the NOC in February 2012. The subsidiary Company is contesting the case against AAIN for cancellation order issued by AAIN and revalidation of the NOC.

Further, the Appellate Committee of Ministry of Civil Aviation, without due consideration of complete facts had rejected the appeal of the subsidiary Company in this matter and instructed the Airport operator, Mihan India Private Limited to initiate action as per Aircraft (Demolition of Obstructions caused by buildings and tree, etc.) Rule, 1994.

The subsidiary Company conducted an independent aeronautical study through ex-AAI official and VHF Omni directional Radio Range (VOR) (an aircraft navigation system) analysis and assessment study from a reputed aviation consultant, the reports of which cleared the buildings from being a major obstacle to the flight path. The subsidiary Company had filed a writ petition in the Honourable High Court of Bombay (Nagpur Bench) for revocation of demolition order of Appellate Committee and restoration of the aviation NOC. Based on the interim order, the Honourable High court of Bombay (Nagpur Bench) has stayed the demolition order and further proceedings were in progress. However the application is withdrawn on 22nd June 2021 in the light of the recent Order passed by Airport Authority of India dated 13.04.2021 passed in Case MM 268 of 2014 and have permitted to increase the height for construction of towers from existing 49.26 meters to 57.00 metres based on the study carried out in pursuance of the directions given by High Court of Kerala in its Judgment dated 22.09.2019. Since the facts and circumstances of the said case are similar to that of the subsidiary Company, the subsidiary Company has now decided to approach the Airport Authorities regarding reconsideration of their decision with respect to the permissible height of the proposed constructions in view of fresh aeronautical study and the high court has also permitted the withdrawal of application with liberty to file fresh application.

Based on independent aeronautical survey report obtained by the subsidiary Company, the obstacle limitation study report conducted by AAIN, legal opinion obtained by the subsidiary Company and merits of the case, management believes the chances of revalidation of NOC are high and accordingly, no adjustments have been made, in respect of any write down in the carrying value of inventories aggregating to Rs 28,000.16 lakhs, and provision towards expected demolition cost and interest payable to customers on cancellation of bookings, in the unaudited consolidated financial results as at 30 June 2021."

4 A subsidiary Company had provided the facility amount of Rs. 4,000 lakhs (Rs. 7,518.02 lakhs including interest) for various real estate projects with fixed and variable returns to a party. The said amount is fully secured. Investee has failed to perform on agreed obligations, hence the subsidiary Company had filed petition in the Hon'ble High Court at Bombay, seeking performance of contract, status quo on the projects and security given. As per the interim order passed on 17 July 2018, the Hon'ble High court has directed investee to maintain status quo and not to create any third party right on the respective projects etc till further order. Further, as per the legal opinion, the subsidiary Company would get an award / decree in its favour at least for recovering money together with the interest from the investee. Accordingly, the subsidiary Company has considered the said facility amount including interest of Rs 7,518.02 lakhs, as good and recoverable. However, since the matter is pending since long time, the management has discontinued to accrue interest thereon from 1 April 2020 till the outcome of the said litigation.

5 The Group has applied for resolution as per Resolution Framework for COVID-19-related Stress for construction as well as lease rental discounting (LRD) loan as per Reserve bank of India (RBI) circular dated 6 August 2020 and 7 September 2020. The approvals are received from all Bank/Financial Institution for said resolution plan. The Group based on its cash flow projections and management assessment has the ability to discharge the liabilities as an when due and will be able to continue to operate on going concern basis.

6 The Consolidated Financial Results have been prepared in accordance with Ind AS 110 on Consolidated Financial Statements and Ind AS 28 on Investments in Associates and Joint Ventures.

7 The Group has opted to furnish consolidated results, pursuant to option made available as per Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The consolidated financial results are available on the Company's website (www.prozoneintu.com), BSE (www.bseindia.com) and NSE (www.nseindia.com).

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- 8 The figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the financial year ended 31 March 2021.
- 9 The statutory auditors of the Parent Company have expressed an unqualified opinion on the unaudited consolidated financial results for the quarter ended 30 June 2021.

10 Standalone information:

(Rs. in lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income from operations	245.09	281.41	134.64	749.63
Profit from ordinary activities before tax	115.45	119.01	129.97	313.16
Net Profit / (Net loss) for the period / year end	90.88	(96.38)	94.06	37.46
Total comprehensive income / (loss) for the period / year end	91.43	(11,052.69)	365.11	(27,502.23)
Earnings per share (Rs.) (Basic / Diluted)	0.06*	(0.06)*	0.06*	0.02

* (Not annualised)

11 Segment information :

(Rs. in lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue				
a. Leasing	710.57	2,692.88	15.44	4,486.36
b. Outright Sales	-	-	-	-
Total	710.57	2,692.88	15.44	4,486.36
2 Segment Results				
Profit before tax and interest for each segment				
a. Leasing	(275.51)	1,408.13	(868.71)	(2.46)
b. Outright Sales	(109.74)	(203.37)	(143.28)	(610.63)
Total	(385.25)	1,204.76	(1,011.99)	(613.09)
Less: i) Interest	1,019.99	1,032.69	999.31	4,483.81
ii) Un-allocable (income) (net)	(387.50)	(74.28)	(190.65)	(872.26)
(Loss) / Profit from ordinary activities before tax before share of (loss) / profit of joint ventures	(1,017.74)	246.35	(1,820.65)	(4,224.64)
Add: Share of profit of joint ventures (net)	0.43	0.16	1.97	3.32
(Loss) / profit before tax	(1,017.31)	246.51	(1,818.68)	(4,221.32)
Less: Tax Expenses	(83.24)	(81.71)	(50.97)	(49.63)
Net (loss) / profit	(934.07)	328.22	(1,767.71)	(4,171.69)
3 Capital Employed				
<u>Segment Assets</u>				
a. Leasing	62,164.49	62,776.78	64,178.37	62,776.78
b. Outright Sales	50,554.20	49,823.94	46,073.27	49,823.94
c. Unallocated	49,555.02	49,751.63	50,948.59	49,751.63
Total	1,62,273.71	1,62,352.35	1,61,200.23	1,62,352.35
<u>Segment Liabilities</u>				
a. Leasing	41,577.08	41,085.67	41,008.63	41,085.67
b. Outright Sales	35,191.88	34,410.90	29,420.35	34,410.90
c. Unallocated	8,435.59	8,853.19	10,331.24	8,853.19
Total	85,204.55	84,349.76	80,760.22	84,349.76
(Segment Assets - Segment Liabilities)				
a. Leasing	20,587.41	21,691.11	23,169.74	21,691.11
b. Outright Sales	15,362.32	15,413.04	16,652.92	15,413.04
Unallocated Capital Employed	41,119.43	40,898.44	40,617.35	40,898.44
Total	77,069.16	78,002.59	80,440.01	78,002.59

For and on behalf of the Board

Nikhil Chaturvedi
 Managing Director
 DIN : 00004983

Date : 13 August 2021
 Place : Mumbai