



TRIVENI TURBINE LIMITED

CORPORATE OFFICE

8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida - 201301, U.P., India

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www.triveniturbines.com

August 14, 2023

1. **The Secretary**
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001
Scrip Code: 533655
2. **The Secretary**
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block – G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051
Scrip Symbol: TRITURBINE

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

Please find enclosed herewith as **Annexure – A**, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**LODR Regulations**") read with the circular issued by the Securities and Exchange Board of India SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with the details of a pending litigation/dispute being disclosed under clause 8 of paragraph B of part A Schedule III of the LODR Regulation by Triveni Turbine Limited ("**Company**"), as per the revised materiality criteria under the LODR Regulations.

This is for your information and record.

Thank you.

Yours faithfully,
for **Triveni Turbine Limited**

Rajiv Sawhney
Company Secretary
Mem.No. A-8047

Encl: As above

Annexure A

Details pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India.

S. No.	Particulars of the disclosure	Disclosure
a)	Brief details of litigation viz.:	
	Name(s) of the opposing party	Income Tax Department ("IT Department")
	Court/ tribunal/agency where litigation is filed	Income Tax Appellate Tribunal / Commissioner of Income Tax (Appeals)
	Brief details of dispute/litigation;	<p>In the regular assessment orders passed for the assessment years AY 2012-2013, AY 2013-14, AY 2016-17, AY 2017-18, AY 2018-19 and AY 2020 – 2021, the Assessing Officer has disallowed the Company's claim of depreciation on goodwill aggregating to INR 55.98 crore, arising on account of business combination. The Company filed an appeal against the orders of the Assessing Officer, and the depreciation on goodwill claimed by the Company was allowed by the Commissioner of Income Tax for the identified assessments years (other than AY 2020-2021, where the matter is pending is still before Commissioner of Income Tax).</p> <p>The IT Department has preferred appeals before the Income Tax Appellate Tribunal against the orders of the Commissioner of Income Tax.</p>
b)	Expected financial implications, if any, due to compensation, penalty etc;	INR 17.64 crores in the event of a favourable outcome for the company. The Company has on a conservative basis, provided for the entire tax charge on such depreciation claim in its books of account, other than for interest/penalty that maybe levied by the authority in the event of an unfavourable outcome for the Company.
c)	Quantum of claims, if any.	INR 17.64 crores

12/07/23 