



THE LEELA

MUMBAI

March 19, 2020

**The Department of Corporate Services
BSE Limited**
1st floor, Rotunda Building
B.S. Marg, Fort
Mumbai – 400 001
Stock Code: 500193
NCD Code: HLVL19DEC08

**The Listing Department
National Stock Exchange of India Limited**
Exchange-Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
HOTELEELA

Dear Sir,

Sub: Disclosure of inter-se transfer of shares between Promoter / Promoter group in accordance with Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [SEBI (SAST) Regulations, 2011]

With reference to the captioned subject, we would like to inform that the Company has received an intimation regarding inter-se transfer of shares between two promoter group companies as follows:

Name of the shareholder	Before the transaction		After the transaction	
	No. of Shares	Percent	No. of Shares	Percent
Leela Lace Holdings Private Limited (Transferor)	21,67,23,719	34.37%	NIL	
Universal Hotels & Resorts Private Limited (Transferee)	1,94,68,625	3.09%	23,61,92,344	37.46%

This being an inter-se transfer of shares amongst the promoter group, the same falls within the exemptions (under Regulation 10(1)(d)(iii) of SEBI (SAST) Regulation, 2011. The nature of transaction is through off-market transaction amongst the promoters

The aggregate shareholding of promoter group before and after the above inter-se transfer remains the same.

In this regard, the disclosure under Regulation 10(6) for the above said acquisition in the prescribed format, as submitted by the Acquirer is enclosed for your information and record.

Thanking You,

**For HLV Limited
(Formerly Hotel Leelaventure Limited)**


**Savitri Yadav
Company Secretary**



Encl: as above

HLV LIMITED

(Formerly known as Hotel Leelaventure Limited)

UNIVERSAL HOTELS & RESORTS PRIVATE LIMITED

Regd. Off.: Leela Baug, Andheri - Kurla Road, Andheri (East), Mumbai 400059, India.
Telephone: 022-66911744 CIN: U55101MH2010PTC204713

Date: 19.03.2020

To,
The Manager - Listing Dept.
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai- 400 001.

To,
The Manager,
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Sub: Disclosure under Regulation 10(6) of SEBI (SAST) Regulations, 2011 for Inter-se transferred of shares amongst the Promoter Group

Sir/ Madam,

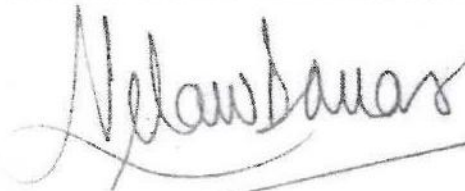
Please find enclosed herewith the disclosure under Regulation 10(6) of SEBI (SAST) Regulations, 2011 for off-market Inter-se transferred of shares of M/s. HLV Limited amongst the Promoter Group relying upon the exemption given under Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011.

All the applicable conditions as mentioned in Regulation 10(1)(a)(iii) of SEBI SAST Regulations, 2011 with respect to exemption have been duly complied with.

Kindly note & oblige.

Thanking You,

Yours faithfully,
For Universal Hotels & Resorts Private Limited



Ketan S Danak
Director
DIN: 06967227

Place: Mumbai

Encl: Disclosure under regulation 10(6) of SEBI (SAST) Regulations, 2011

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

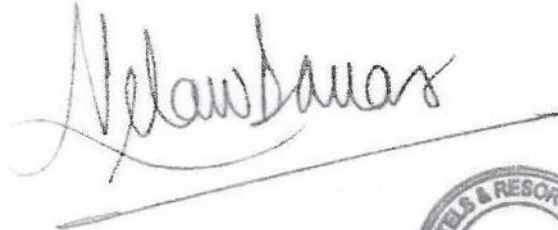
1.	Name of the Target Company (TC)	M/s. HLV Limited	
2.	Name of the acquirer(s)	M/s. Universal Hotels & Resorts Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited, The National Stock Exchange of India Ltd	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Off-market inter se transfer amongst Promoter Group for vertical segregation of Hotel, Realty and other operations for operational efficiency.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes 04.03.2020	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	M/s. Leela Lace Holdings Private Limited	M/s. Leela Lace Holdings Private Limited
	b. Date of acquisition	On or before 25.03.2020	19.03.2020
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	21,67,23,719	21,67,23,719
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	34.37	34.37
	e. Price at which shares are proposed to be acquired / actually acquired	Not exceeding the limit provided in proviso (i) to regulation 10(1)(a) of the SEBI (SAST) Regulations.	Rs. 3.65/- per share

8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
Each Acquirer / Transferee(*)				
- M/s. Universal Hotels & Resorts Private Limited	1,94,68,625	3.09	23,61,92,344	37.46
Each Seller / Transferor				
- M/s. Leela Lace Holdings Pvt. Ltd.	21,67,23,719	34.37	0	0

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Universal Hotels & Resorts Private Limited



Ketan S Danak
Director
DIN: 06967227



Date: 19.03.2020
Place: Mumbai