

**NEAPS/BSE ONLINE**

29<sup>th</sup> May, 2024

**The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Mumbai-400001  
(BSE Scrip Code: 542905)**

**Listing Department  
National Stock Exchange of India Limited  
Plot No. C/1, Block-G, Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
(NSE Symbol: HINDWAREAP)**

Dear Sir/Madam,

**Sub: Annual Secretarial Compliance Report for the year ended 31.03.2024**

Please find enclosed the Annual Secretarial Compliance Report of the Company for the year ended 31<sup>st</sup> March, 2024 issued by M/s. DMK Associates, Company Secretaries dated 24<sup>th</sup> May, 2024 pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your reference and record.

We believe you will find the same in order.

Thanking you,

For **Hindware Home Innovation Limited**

**Payal M Puri**

**(Company Secretary and Sr. V. P. Group General Counsel)**

**Name: Payal M Puri**

**Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001**

**Membership No.: 16068**

Encl.: As above

**SECRETARIAL COMPLIANCE REPORT OF  
HINDWARE HOME INNOVATION LIMITED  
FOR THE YEAR ENDED 31 MARCH 2024**

(Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

We have examined

(a) all the documents and records made available to us and explanation provided by **HINDWARE HOME INNOVATION LIMITED (CINL74999WB2017PLC222970)** (hereinafter referred to as the "Company") having its registered office at 2 Red Cross Place Kolkata WB 700001;

(a) the filings/ submissions made by the Company to the stock exchanges;

(b) website of the Company;

(c) any other document/ filing, as may be relevant, which has been relied upon to make this certification

for the year ended 31 March, 2024 (Review Period) in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended till date (herein after referred as "**SEBI LODR**");

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (**Not applicable to the Company during the Audit Period**);

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended till date;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (**Not**



**applicable to the Company during the Audit Period)**

- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021 **(Not applicable to the Company during the Audit Period);**
- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; as amended till date; **(Not applicable to the Company during the Audit Period)**
- (g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013 **(Not applicable to the Company during the Audit Period);**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended till date; and
- (i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and circulars/ guidelines issued thereunder;

and based on the above examination, We hereby report that, during the Review Period:

- a) The Company has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified in **Annexure A.**
- b) The Company has taken the following actions to comply with the observations made in previous reports : **(Not Applicable, as there was no observation in the previous secretarial compliance report of the Company)**

We hereby report that, during the review period the compliance status of the listed entity with the following requirements

S. No.	Particulars	Compliance Status (Yes / No/ NA)	Observations/ Remarks by PCS
1.	<b><u>Secretarial Standard</u></b>  The compliances of listed entities are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	Yes	None



2.	<b><u>Adoption and timely updation of the Policies:</u></b>		
•	All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities	Yes	None
•	All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars guidelines issued by SEBI	Yes	None
3.	<b>Maintenance and disclosures on Website:</b>		
•	The Listed entity is maintaining a functional website	Yes	None
•	Timely dissemination of the documents/ information under a separate section on the website.	Yes	None
•	Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website	Yes	None
4.	<b>Disqualification of Director</b> None of the Director of the Company are disqualified under Section 164 of the Companies Act, 2013	Yes	None
5.	<b>To examine details related to Subsidiaries of listed entities</b>		
•	Identification of material subsidiary companies	Yes	None
•	Requirement with respect to disclosure of material as well as other subsidiaries	Yes	None
6.	<b>Preservation of Documents:</b> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015	Yes	None
7.	<b>Performance Evaluation:</b> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees	Yes	None



	at the start of every financial year/during the financial year as prescribed in SEBI Regulations		
8.	<b>Related Party Transactions:</b>		
	• The Listed entity has obtained prior approval of Audit Committee for all Related party transaction	Yes	None
	• In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transaction were subsequently approved/ ratified/ rejected by the Audit Committee	NA	All Related party transactions were entered after obtaining prior approval of the audit committee.
9.	<b>Disclosure of events or information:</b>  The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder	Yes	None
10.	<b>Prohibition of Insider Trading:</b>  The listed entity is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015	Yes	None
11.	<b>Actions taken by SEBI or Stock Exchange(s), if any</b>  No Actions taken against the listed entity/ its promoters / directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder	Yes	As per Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) the Company has not taken prior approval before appointing Non Independent Director above 75 years of age. However, the Company vide letter dated 26.05.2023 has applied waiver of fine to BSE Limited (Designated Stock exchange) and the same is still



			pending with BSE Limited.
12.	<p><b>Resignation of statutory auditors from the listed entity or its material subsidiaries</b></p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>	Nil	The statutory auditors have not resigned during the review period.
13.	<p><b>Additional Non-compliances, if any:</b></p> <p>No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.</p>	Yes	None

**Assumptions & Limitation of Scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Date : 24.05.2024  
Place : New Delhi  
UDIN : F005480F000444435



For DMK Associates  
Company Secretaries

*Monika*

(MONIKA KOHLI)  
B. Com (H), FCS, LL.B. I.P.  
PARTNER  
FCS 5480, C P 4936  
Peer Review No. 779/2020

### Annexure A

<u>S. No.</u>	<u>Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)</u>	<u>Regulation/ Circular No.</u>	<u>Deviations</u>	<u>Action Taken by</u>	<u>Type of Action i.e Advisory/ Clarification/ Fine/Show Cause Notice/ Warning, etc.</u>	<u>Details of Violation</u>	<u>Fine Amount</u>	<u>Observations/ Remarks of the Practicing Company Secretary</u>	<u>Management Response</u>	<u>Remarks</u>
1	Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("LODR Regulations").	17(1A)	Non Independent Director above 75 years of age appointed on 08.02.2023 whereas approval of shareholders taken on 22.03.2023	NSE and BSE	Fine	The Company has not taken prior approval before appointing Non Independent Director above 75 years of age	Rs.99120/-	The waiver application filed by company dated 26.05.2023 is pending with BSE Limitd	The Company vide letter dated 26.05.2023 has applied waiver of fine to BSE Limited (Designated Stock exchange) and the same is still pending with BSE Limited.	Nil

