

AX1/ISD/STEX/2021-22

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 532525

Dear Sir/ Madam.

The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Date: 01.10.2021

NSE Symbol: MAHABANK-EQ

Sub: Appointment of Statutory Central Auditors (SCAs) of the Bank.

This is to inform that pursuant to approval of Reserve Bank of India, the Bank has appointed following four Chartered Accountant firms as Statutory Central Auditors (SCAs) of the Bank for the financial year 2021-22:

Sr. No.	Name of Audit Firm
Continuing SCAs	
1	M/s. Batliboi & Purohit, Mumbai
2	M/s. Abarna & Ananthan, Bengaluru
3	M/s. Rodi Dabir and Co, Nagpur
New SCA	
4	M/s. S. Bhandari & Co., Jaipur

M/s. S. Bhandari & Co., Jaipur, is appointed as new Statutory Central Auditor in place of M/s. K. Gopal Rao & Co., Chennai, on account of completion of their term as Auditor of Bank.

Brief Profile of Statutory Central Auditors (SCAs) of the Bank is enclosed.

Please take the above information on your record in terms of Regulation 30 of SEBI (LODR) Regulations, 2015.

Yours faithfully,

For Bank of Maharashtra

(Chandrakant Bhagwat)

Company Secretary & Compliance Officer

Encl: As above

Head Office: "Lokmangal", 1501, Shivajinagar, Pune - 411005

Tel.: 020 25511360 Email: investor_services@mahabank.co.in Website: www.bankofmaharashtra.in

Brief Profile of the Statutory Central Auditors (SCAs) of the Bank

Continuing Statutory Central Auditors (SCAs):

M/s. Batliboi & Purohit, Mumbai

Established in 1907, the Firm at present have 12 Partners and offices at Mumbai (Head Office), Navi Mumbai & Delhi. The Partners of the Firm has experience in the field of Audit & Assurance (Statutory and Internal), Forensic Audit, Concurrent & Branch Audit, Governance, Risk & Compliance Advisory, Corporate Finance Advisory Services, Due Diligence & Income Tax related matters etc., The Firm has conducted Statutory Audit, Branch Audit and Internal Audit of various Banks, Government Companies and Private Companies.

M/s. Abarna & Ananthan, Bengaluru

Established in 1987, the Firm at present have 10 Partners and offices at Bengaluru (Head Office) and Chennai. The Partners of the Firm has experience in the field of Direct & Indirect Taxation Services, Assurance & Attest Services, Banking & Project Consultancy Services, Statutory audit, Management audit and Internal audit, Tax planning & financing besides financial restructuring, acquisition and due diligence matters etc., The Firm has conducted Statutory Audit and Internal Audit of various Companies / Bank.

M/s. Rodi Dabir and Co, Nagpur

Established in 1990, the Firm at present have 10 Partners and offices at Nagpur (Head Office), Delhi, Mumbai, Ahmedabad, Bhopal and Raipur. The Partners of the Firm has experience in the field of Auditing, Taxation, Management Consultancy, Corporate Advisory on Mergers & Acquisitions, Project financing and Company Law Matters etc., The Firm has conducted Statutory Audit and Internal Audit of various Banks, Government Companies, Insurance Companies and Private Companies.

New Statutory Central Auditors (SCA):

Ms. S. Bhandari & Co., Jaipur

Established in 1972, the Firm at present have 17 Partners and offices at Jaipur (Head Office), and Mumbai. The Partners of the Firm has experience in the field of Auditing, Taxation, IND-AS, Statutory Audit, Concurrent Audit, Corporate and Management Consultancy, Company Law Matters etc., The Firm has conducted Statutory Audit, Concurrent Audit and Internal Audit of various Banks, Government Companies, Insurance Companies and Private Companies.

