



# KESAR ENTERPRISES LIMITED

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CIN : L24116MH1933PLC001996

The Secretary  
Corporate Relationship Department  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

27.03.2020

**Scrip Code : 507180**

Dear Sir,

**Your Email Ref No: L/SURV/ONL/PV/SIS/ 2019-2020 / 1203 dated 26.03.2020**

**Sub: Clarification on Price Movement**

We refer to your email dated 26.03.2020 on the captioned subject seeking our response on your observation of significant movement in the price of our security in the recent past.

In reply thereto, we wish to submit that the Company has made from time to time all necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and has not withheld any material information / event that in our opinion would have bearing on the price behaviour of our security.

You may note that we have no control over the significant movement in the price of our security seen in the recent past.

Hope, this clarifies the matter.

Thanking you.

Yours faithfully,  
**For KESAR ENTERPRISES LTD.**

**D J SHAH**  
**SR. VICE PRESIDENT [LEGAL] &**  
**COMPANY SECRETARY**