

REF: SEC/BM/BSE/NSE/2019-20

29th June, 2019

Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**BSE EQ Scrip Code: 523574 / 570002**

**NSE EQ Scrip Code: FEL / FELDVR**

**BSE Debt Scrip Codes:** 952009-10-53-54-74-75-97-98 / 952715-717-718-721-880-881-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-02, 841-842

Dear Sirs,

**Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") this is to inform you that, on 28<sup>th</sup> June 2019, the Company has subscribed to / acquired 5,08,388 fully paid equity shares which represents 36.9% of the issued and paid-up share capital on fully diluted basis, of Leanbox Logistics Solutions Private Limited ("Leanbox") - subsidiary of Future Supply Chain Solutions Limited ("FSC"), which is a step-down subsidiary of the Company.


Consequent the acquisition and together with the existing equity shares held by the FSC, Leanbox has continues to be subsidiary of the Company.

The disclosure of events specified under Part A of Schedule III of the Listing Regulations is attached as Annexure.

We request you to take the above on record.

Yours truly,

**For Future Enterprises Limited**



**Deepak Tanna**  
Company Secretary



Encl: As above

Annexure:  
Acquisition (including agreement to acquire):

S. No.	Particulars	
a)	Name of the target entity, details in brief such as size, turnover etc.;	<b>Name of the Target Entity:</b> Leanbox Logistics Solutions Private Limited <b>Net Worth:</b> Rs. 359.30 Lakh as on 31-03-2019 <b>Turnover :</b> Rs. 5792.48 Lakh for FY 2018-19
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The transaction would fall within the ambit of 'related party transaction' and is entered at arms' length basis. Promoter / promoter Group does not have any interest in Leanbox except to the extent of shares held by any of them in Leanbox.
c)	Industry to which the entity being acquired belongs;	Logistics & transportation
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Last mile delivery expertise of Leanbox is expected to add value to the business of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No
f)	Indicative time period for completion of the acquisition;	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Rs.295.05/- per equity share
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Fully diluted holding of 36.9% of equity share capital;  In addition to the above the Future Supply Chain Solutions Limited- step-down subsidiary of the Company also holds another 47.21% equity share capital in Leanbox after the allotment of new shares to the Company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<b>Brief Background:</b> Leanbox Logistics Solutions Private Limited, a company incorporated under the laws of India with its Registered Office at C-603, Mangalya Building, Marol Maroshi Road, Gamdevi, Near Leafio Hotel, Andheri East, Mumbai 400059.  Leanbox in in business of Logistics & transportation <b>Date of Incorporation:</b> 11/06/2016 <b>Last 3 years turnover:</b> 2018-19 - Rs. 5792.48 Lakh 2017-18 - Rs. 2215.35 Lakh 2016-17 - Rs. 24.80 Lakh <b>Country:</b> India

[Explanation: For the purpose of the above disclosures the term 'acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of Part (A) of Schedule III of Listing Regulations].

