



Date: March 26, 2024

To
Bombay Stock Exchange Limited
Department of Corporate Services,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumhai — 400001

Scrip Code: 544106
Symbol: MCFL

Subject: Outcome of Board Meeting held on 26th March, 2024.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we inform you that a meeting of Board of Directors of the Company was convened on March 26, 2024 and the following businesses were transacted:

- 1) Approval of Proposed acquisition of Partnership Firm, **M/S AJAY INDUSTRIES** having its business at Ajay Industries, Station Road, Manavadar, Dist: Junagadh 362630 by way of slump sale as a going concern basis.

The Board meeting commenced at 9:40 A.M. and concluded at 11:30 A.M.

We request you to kindly take the above information on your record.

Kindly take the same on your record.

Thanking You.

Yours faithfully,
For **MAYANK CATTLE FOOD LIMITED**

AJAY POPATLAL VACHHANI
(DIN:00585290)
WHOLE-TIME DIRECTOR

Formerly known as Mayank Cattle Food Private Limited
CIN: L01210GJ1998PLC033969 GSTIN: 24AABCM9978P1ZJ
R.S. No. 162, Rajkot Jamnagar Highway, Nr. Khandheri Stadium, Vill. Naranka, Tal. Paddhari,
Rajkot, Gujarat-360110. Cell : 93777 79077
e-mail : info@mayankcattlefood.com website : mayankcattlefood.com

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI /HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are as under:-

Sr No.	Particulars	Details
01.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the Targeted Entity:</p> <p>M/S AJAY INDUSTRIES having its business at Ajay Industries, Station Road, Manavadar, Dist: Junagadh 362630</p> <p>Details as on 31st March, 2023</p> <p>1. Partners Capital: Rs.85,93,429.61 (In. Rs)</p> <p>2. Turnover: 27,02,58,973.29 (In. Rs)</p>
02.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>The acquisition of Partnership Firm, M/S AJAY INDUSTRIES doesn’t fall under the specified transactions of Related Party Transactions as prescribed under Sub-Section (1) of Section 188 of the Companies Act, 2013</p> <p>The following Partners of Ajay Industries are the Board Members of the Company.</p> <p>1. ANKIT BHARATBHAI VACHHANI 2. TANMAI AJAYBHAI VACHHANI 3. MAYANK BHARATKUMAR VACHHANI</p> <p>Additionally, the acquisition of M/S AJAY INDUSTRIES will be at Arm’s Length Basis.</p>
03.	Industry to which the entity being acquired belongs.	Agriculture Industry
04.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This acquisition is in line with our strategy of expansion in the Agriculture business.
05.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable

06.	Indicative time period for completion of the acquisition.	On or Before 31 st March, 2024
07.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash / Bank
08.	Cost of acquisition and/or the price at which the shares are acquired.	Approximately 7 (Seven) Crore.
09.	Percentage of shareholding / control acquired and / or number of shares acquired.	Through this acquisition, the business of Firm will be transfer to company as going concern basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>M/S AJAY INDUSTRIES, being the Partnership Firm formed on 19th November, 2012 having its business at Ajay Industries, Station Road, Manavadar, Dist: Junagadh India 362630</p> <p>Carrying business of Manufacturing and Trading of Cotton Seed Oil, Maize Oil, Cattle Food, Maize Cake and Trading of Agriculture Commodities and also providing service related to Ginning and Oil Manufacturing industries.</p> <p>Turnover(In Rs.) for the last 3 years:-</p> <p>1) As on 31.03.2023 – 27,02,58,973.29 2) As on 31.03.2022 – 33,03,75,059.90 3) As on 31.03.2021 – 31,15,22,375.92</p>

About us:

We at Mayank Cattle Food Limited, into the manufacturing of Maize oil (Non-edible) and Maize Cake (Cattle Feed). As the foremost oil company, we have crafted a place for ourselves by offering a comprehensive range of premium products, encompassing Edible Oil, Extracting Corn Oil, Cattle Food, Animal Food, and Cattle Food Cake. Our commitment to excellence has positioned us as a standout player in the cattle food industry, allowing us to wield substantial influence in the market. Serving a diverse customer base and an extensive network of dealers pan India, Mayank Cattle Food Limited has become synonymous with top-quality cattle food products.