



BEARDELL LIMITED

Regd. Office :
47, Greaves Road,
CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
GSTIN : 33AAACB1429P2ZP
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

Sec : MARCH : 2022

8th March , 2022

The Listing Manager,
National Stock Exchange of India Limited,
Exchange Plaza
BandraKurla Complex, Bandra (E)
Mumbai-400 051
Scrip Code: BEARDELL

The Listing Manager
BSE Limited
Registered Office : Floor 25
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 539447

Dear Sir,

Sub: Rating Withdrawal Letter received from Acuité Ratings & Research Limited vide their Letter dated February 10, 2022 – (received only on 8th March – 2022) Reg.,
=====

We are in receipt of the above said letter thru mail on 8th March, 2022 – (details attached)

- Acuité Ratings & Research Limited has withdrawn the Long Term rating of 'ACUITE BB+' (pronounced as ACUITE double B plus) and short-term rating of 'ACUITE A4+' (pronounced as ACUITE A four plus) assigned to the bank facilities of your organisation. Please refer the enclosed Annexure-I for details.

Kindly take on record the above intimation

Thanking you,

Yours faithfully,
for BEARDELL LIMITED,

K MURALI
COMPANY SECRETARY



Encl : As above

Fwd: Withdrawal Letter - Beardsell Limited

K Murali <km@beardsell.co.in>
To: Personnel Dept <personnel@beardsell.co.in>

8 March 2022 at 12:49

K Murali
Company Secretary
Beardsell Limited
No. 47, Greams Road, Chennai 600006
Ph : 044-28293296
Mobile: 9381727599

----- Forwarded message -----

From: **Acuite Ratings Communication** <rating.communication@acuite.in>
Date: Tue, 8 Mar, 2022, 12:32 pm
Subject: Withdrawal Letter - Beardsell Limited
To: km@beardsell.co.in <km@beardsell.co.in>
Cc: BLR MIS <blr.mis@acuite.in>, Parth Pandit <parth.pandit@acuite.in>

Dear Sir,

Please find attached the Rating Letter for your esteemed organisation.

Rating rationale has been published on our website.

This is for your information please.

Warm Regards,

Varsha Bist
Senior Manager - Rating Administration

+91 8898703977 | Mumbai

We help you decide

Acuité Ratings & Research Limited

SEBI Registered & RBI Accredited Credit Rating Agency

Head Office: 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042

Boardline: +91 22 4929 4000 | **WhatsApp:** +91 99698 98000

Branch Offices: [Delhi](#) | [Kolkata](#) | [Hyderabad](#) | [Bangalore](#) | [Ahmedabad](#)

Download RatingsBuzz: [IOS](#) / [Android](#) | [Follow us on LinkedIn](#) | [www.acuite.in](#)

About Acuité:

Acuité Ratings & Research Limited is a full-service Credit Rating Agency registered with the Securities and Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI), for Bank Loan Ratings under BASEL-II norms in the year 2012. Since then, it has assigned more than 8200+ credit ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Mumbai.

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**Beardsell Limited - RL.pdf**

171K

Rating Withdrawal Letter

Private and Confidential

February 10, 2022

Mr. Gowrishanker Ramasamy
Director
Beardsell Limited
No. 47 Greams Road
Chennai – Tamil Nadu 600 006
Contact No - 09382767003

Dear Sir,

Re.: Bank Loan Rating for your Bank Facility of Rs. 45.69 Crore

Acuite Ratings & Research Limited has withdrawn the Long Term rating of '**ACUITE BB+**' (pronounced as **ACUITE double B plus**) and short-term rating of '**ACUITE A4+**' (pronounced as **ACUITE A four plus**) assigned to the bank facilities of your organisation. Please refer the enclosed Annexure-I for details.

We look forward to rating your debt issuances in future.

Yours truly,
For Acuite Ratings & Research Limited

Suman Chowdhury

Suman Chowdhury
Chief Analytical Officer

DISCLAIMER

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Acuite Ratings & Research Limited

SEBI Registered | RBI Accredited

708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 | +91 22 49294000 SMS: +919969898000 | www.acuite.in | CIN: U74999MH2005PLC155683

Rating Withdrawal Letter

ANNEXURE - I

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Fund Based Facilities					
Bank of India	Term Loan	Long Term	4.24	ACUITE BB+	Withdrawn
Bank of India	Cash Credit	Long Term	16.75	ACUITE BB+	Withdrawn
Bank of India	Term Loan	Long Term	1.60	ACUITE BB+	Withdrawn
Bank of India	Term Loan	Long Term	3.10	ACUITE BB+	Withdrawn
Total Fund Based Facilities			25.69		
Non-Fund Based Facilities					
Bank of India	Letter of Credit	Short Term	20.00	ACUITE A4+	Withdrawn
Total Non-Fund Based Facilities			20.00		
Total Facilities			45.69		