

01st April, 2022

To BSE Limited Floor 25, P J Towers, Dalal Street, Mumbai – 400001 То

National Stock Exchange India Limited 5<sup>th</sup> Floor, Exchange Plaza, Bandra (E), Mumbai – 400051

## Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

## Scrip Code: BSE - 513121; NSE - ORICONENT

Dear Sir/Madam(s),

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that United Shippers Limited, a material Subsidiary of the Company ("USL") has bought back its securities from the existing shareholders on proportionate basis and that the paid-up share capital of the Company is reduced from Rs. 4,61,87,450 (46,18,745 Equity Shares of Rs. 10 each) to Rs. 3,58,67,450 (35,86,745 Equity Shares of Rs. 10 each)

Further, post buy back Oricon Enterprises Limited, the holding company, ("OEL") continues to hold 29,69,552 Equity Shares of USL. However, due to reduction in paid-up share capital of USL, the percentage holding of OEL has increased from existing 64.29% to 82.79%.

This is for your information and records. .

Thanking You,

Yours Sincerely For Oricon Enterprises Limited

Sanjay Jain Company Secretary

