

# GRAVITY (INDIA) LIMITED



Registered Office: Shree Rajlaxmi Commercial Complex, Building No. "Q" Gala No-17-Gr Fr.  
Thane Bhiwandi Road, Village Kalher, Bhiwandi - 421302 (INDIA )  
Email : acctbillingdnh@gmail.com / Tel: (91) 7035331332

www.gravityindia.net  
CIN : L17110MH1087PLCO42899

GIL/BSE/016/24-2025

September 30 ,24

To,

**Corporate Relations Department  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Scrip Code: 532015

Class of Security: Equity

Dear Sirs,

**Subject: Submission of the Voting Result of AGM under Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with Scrutinizers Report of the 37<sup>th</sup> Annual General Meeting of the Company.**

This is to inform you that in terms of Regulations 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith voting result of 37<sup>th</sup> Annual General Meeting of the Company held on Monday 30<sup>th</sup> September 2024 through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

The above will also be uploaded on the website of the Company [www.gravityindia.net](http://www.gravityindia.net).

Thanking You

Yours faithfully

**For & on behalf of the Board of Directors**

**Gravity (India) Limited**

*Thakkar*

**Varun Thakkar  
Managing Director  
DIN: 00894145**



**AVINASH GOPWANI**  
**Flat No D-85,1<sup>st</sup> Flr, Mulund Darshan, CHS, G.G Singh Road,**  
**Mulund West, Mumbai 400 082**

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**CONSOLIDATED SCRUTINISER REPORT**  
**[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies**  
**(Management and Administration) Rules, 2014**

To,  
Mr. Varun Thakkar  
Chairman and Managing Director  
Gravity (India) Limited  
Bldg No.Q-17/A,  
Shree Rajlaxmi Commercial Complex  
Thane Bhiwandi Road  
Bhiwandi Thane MH 421302

Kind Attention: Mr. Varun Thakkar, Chairman and Managing Director.

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on Remote E-Voting and the E-Voting at the AGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at the 37<sup>th</sup> Annual General Meeting of the Company held on Monday 30<sup>th</sup> September 2024 At 1.00 PM IST.**

I, **Mr. Avinash K Gowani**, have been appointed as a Scrutinizer in the Meeting of the Board of Directors of the Company, **Gravity (India) Limited** held on 7<sup>th</sup> August 2024 for the purpose of scrutinising the remote e-voting process and the e-voting, at the 37<sup>th</sup> Annual General Meeting, pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended and applicable) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the resolutions contained in the Notice dated 7<sup>th</sup> August 2024 for the 37<sup>th</sup> Annual General Meeting held through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), on Monday 30<sup>th</sup> September 2024 at 1:00 PM.

**AVINASH GOPWANI**  
**Flat No D-85,1<sup>st</sup> Flr, Mulund Darshan, CHS, G.G Singh Road,**  
**Mulund West, Mumbai 400 082**

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1. The Company has provided the facility of remote e-voting and the e-voting at the AGM on the resolutions specified in the Notice to the 37<sup>th</sup> Annual General Meeting dated **7th August 2024**.
2. The Management of the Company is responsible to ensure that the compliance of the requirements of the Companies Act, 2013 and rules made there under, relating to remote e-voting and e-voting at AGM, on the resolutions as contained in the aforementioned notice is undertaken. Our responsibility as a Scrutiniser is to scrutinise and ensure that the voting done through remote e-Voting and e-voting at AGM is done in a fair and transparent manner and to make a Scrutinisers Report on the votes cast "for" and "against" the resolutions stated in the notice of the AGM, based on the reports generated from the remote e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency appointed by the company to provide e-voting facilities and e-Voting at the AGM.
3. Ms. Shreya Chawak, Company Secretary of the Company at the 37<sup>th</sup> Annual General Meeting held on Monday 30th September, 2024 announced that members who have not exercised their votes through remote e-voting may undertake the same after the discussions on the AGM agenda. As informed by the company, the e-voting was kept open for a period of 15 Minutes after the conclusion of the proceedings of the AGM.
4. The members of the Company, as on the "cut-off date" i.e. 23rd September, 2024 were entitled to vote on the resolutions as set out in the Notice of the 37th Annual General Meeting of the Company.
5. The Notices sent by the Company (electronic) contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014.
6. The Company published an Advertisement in Free press – All Editions in English Language and in Navshakti – Mumbai edition in Marathi Language on 30<sup>th</sup> August 2024 as mandate under

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clause 3 (A) (IV) of the General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 requesting members to update their e-mail address with the RTA, and company.

7. The Company published an Advertisement in Free press – All Editions in English Language and in Navshakti – Mumbai edition in Marathi Language on 6<sup>th</sup> September 2024 providing the details of the despatch of Notice, details of cut-off date and e-voting facilities provided by the Company, as required under Rule 20 of Companies (Management and Administration) Rules, 2014.
8. The remote e-voting commenced from Friday, 27<sup>th</sup> September, 2024 (9:00 AM IST) till Sunday 29<sup>th</sup> September 2024 (5:00 PM IST) and the NSDL e-voting platform was blocked by NSDL thereafter. Only remote e-votes casted during this period have been considered for scrutiny.
9. At the 37<sup>th</sup> AGM, the voting was conducted through e-voting (at AGM) and remote e-voting was unblocked in the presence of two witnesses who are not in employment of the Company.
10. On the basis of the vote cast by the members by the way of electronic voting, remotely and at the AGM held on 30<sup>th</sup> September 2024, I have issued my Scrutiniser's Report dated 30<sup>th</sup> September 2024
11. A summary of the votes cast by the members through remote e-voting, and e-voting at the AGM at the 37<sup>th</sup> AGM with their pattern of voting is attached as an **Annexure I** to this Report.
12. The Results of the electronic voting (including remote e-voting and e-voting at the AGM) is as follows:

<b>Sr. No</b>	<b>Particulars</b>	<b>Type of Resolution</b>	<b>Result</b>
1	To receive, consider and adopt the Audited Financial Statements (Standalone) for the Financial Year ended 31 <sup>st</sup> March, 2024, and the Reports of Board of Directors and Auditors	Ordinary	Passed with Requisite Majority

**AVINASH GOPWANI**  
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	thereon.		
2	To appoint a director in place of Smt. Dakshaben Rasiklal Thakkar (DIN: 00576846) who retires by rotation at this Annual General Meeting and being eligible, seeks re-appointment.	Ordinary	Passed with Requisite Majority
3	Re-appointment of Samir Bipinkumar Ruparelia (DIN_08551666) as an Independent Director of the Company.	Special	Passed with Requisite Majority

13. The Register and all other papers and relevant records containing the details of equity shareholders who have voted "In Favour" or "Against" and those whose votes were declared invalid for each resolution under remote e-voting done at the AGM remain in our safe custody until the Chairman approves and signs the Minutes of the aforesaid AGM and the same would thereafter be handed over to the Company Secretary.

14. Based on the above, the Resolution No 1 to 3 may be deemed to have been passed with the requisite majority as on date of AGM i.e. 30th September, 2024

Thank You,

Yours Faithfully,

Date: 30th September 2024

Place: Mumbai

*Avinash K. Gowani*

Avinash K Gowani

Scrutinizer

*Thakkar*

Countersigned by:

For, Gravity (India) Limited

Varun Thakkar

Chairman and Managing Director

DIN: 00894145

Date: 30th September, 2024

Place: Thane

**AVINASH GOPWANI**  
**Flat No D-85,1<sup>st</sup> Flr, Mulund Darshan, CHS, G.G Singh Road,**  
**Mulund West, Mumbai 400 082**

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ANNEXURE - I

**TO SCRUTINISER REPORT FOR 37th Annual General Meeting**

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The summary of votes cast through ELECTRONIC VOTING (Remotely and during the AGM) at the 37th AGM for each of the resolutions is as follows:

**Resolution No. 1: To receive, consider and adopt the Audited Financial Statements (Standalone) for the Financial Year ended 31st March, 2024, and the Reports of Board of Directors and Auditors thereon.**

**(a) Valid Votes**

No. of Members voted	Total No. of votes casted by them	Total Valid Votes (in %)
60	1200396	100%

**(b) Votes in favour of the resolution:**

No. of Members voted	No. of votes casted by them	% of total no. of valid votes cast
56	1200251	99.98%

**(c) Votes against the resolution:**

No. of Members voted	No. of votes casted by them	% of total no. of valid votes cast
4	145	0.012%

**Result : Passed with Requisite Majority**

**Resolution No. 2: To appoint a director in place of Smt. Dakshaben Rasiklal Thakkar (DIN: 00576846) who retires by rotation at this Annual General Meeting and being eligible, seeks re-appointment.**

**(a) Valid Votes**

No. of Members voted	Total No. of votes casted by them	Total Valid Votes (in %)
59	1079060	100%

**(b) Votes in favour of the resolution:**

No. of Members voted	No. of votes casted by them	% of total no. of valid votes cast
55	1078915	99.98%

**(c) Votes against the resolution:**

No. of Members voted	No. of votes casted by them	% of total no. of valid votes cast
4	145	0.013%

**Result : Passed with Requisite Majority**

*AKH GOPWANI*

**AVINASH GOPWANI**  
**Flat No D-85,1<sup>st</sup> Flr, Mulund Darshan, CHS, G.G Singh Road,**  
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**Resolution No. 3: Re-ppointment of Samir Bipinkumar Ruparelia (DIN\_ - 08551666) as an Independent Director of the Company as Special Resolution**

**(a) Valid Votes**

No. of Members voted	Total No. of votes casted by them	Total Valid Votes (in %)
58	1172368	100%

**(b) Votes in favour of the resolution:**

No. of Members voted	No. of votes casted by them	% of total no. of valid votes cast
54	1172223	99.98%

**(c) Votes against the resolution:**

No. of Members voted	No. of votes casted by them	% of total no. of valid votes cast
4	145	0.012

**Result : Passed with Requisite Majority**

**Date: September 30, 2024**

**Place: Mulund**

*AKGopwani*

**Avinash K Gowani**

**Scrutinizer**

Resolution Details(1)					To receive, consider and adopt the Audited Financial Statements (Standalone) for the Financial Yearended 31st			
Resolution Required								
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)= [(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-voting		287234	13.18162794	287234	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if ε	2179048	0	0	0	0	0	0
	<b>Total</b>	<b>2179048</b>	<b>287234</b>	<b>13.18162794</b>	<b>287234</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if ε	0	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting		913162	13.38377717	913017	145	99.98412111	0.015878891
	Poll		0	0	0	0	0	0
	Postal Ballot(if ε	6822902	0	0	0	0	0	0
	<b>Total</b>	<b>6822902</b>	<b>913162</b>	<b>13.38377717</b>	<b>913017</b>	<b>145</b>	<b>99.98412111</b>	<b>0.015878891</b>
<b>Total</b>		<b>9001950</b>	<b>1200396</b>	<b>13.33484412</b>	<b>1200251</b>	<b>145</b>	<b>99.98792065</b>	<b>0.012079347</b>



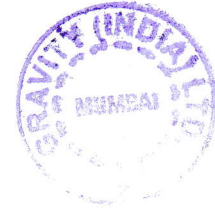
*Thakkar*



Resolution Details(2)								
Resolution Required					To appoint a director in place of Smt. Dakshaben Rasiklal Thakkar (DIN: 00576846) who retires by rotation at this			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-voting		165898	7.613324718	165898	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if ε	2179048	0	0	0	0	0	0
	<b>Total</b>	<b>2179048</b>	<b>165898</b>	<b>7.613324718</b>	<b>165898</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if ε	0	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting		913162	13.38377717	913017	145	99.98412111	0.015878891
	Poll		0	0	0	0	0	0
	Postal Ballot(if ε	6822902	0	0	0	0	0	0
	<b>Total</b>	<b>6822902</b>	<b>913162</b>	<b>13.38377717</b>	<b>913017</b>	<b>145</b>	<b>99.98412111</b>	<b>0.015878891</b>
<b>Total</b>		<b>9001950</b>	<b>1079060</b>	<b>11.98695838</b>	<b>1078915</b>	<b>145</b>	<b>99.98656238</b>	<b>0.013437622</b>




Resolution Details(3)								
Resolution Required					Reappointment of Samir Bipinkumar Ruparelia (DIN - 08551666) as an Independent Director of the Company.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*10	% of votes - in Against (7)=[(5)/(2)]*10
		(1)	(2)		(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-voting		287234	13.18162794	287234	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if any)	2179048	0	0	0	0	0	0
	Total	2179048	287234	13.18162794	287234	0	100	0
Public Institutions	E-voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if any)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-voting		885134	12.97298422	884989	145	99.9836183	0.0163817
	Poll		0	0	0	0	0	0
	Postal Ballot(if any)	6822902	0	0	0	0	0	0
	Total	6822902	885134	12.97298422	884989	145	99.9836183	0.0163817
Total		9001950	1172368	13.02348936	1172223	145	99.98763187	0.01236813



*Phakar*