

Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

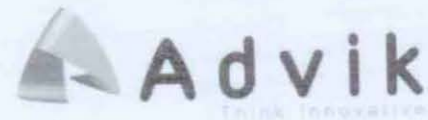
Regd. Office: Advik House, Plot No.84, Khasra No. 143/84

Extended Lal Dora 100 Ft. Road, Kanjhawala, New Delhi-110081

E-mail: info@advikgroup.com | Tel: +91-11-25952595

Fax: +91-11-25952525 | Help Line: +91-9136311500

www.advikgroup.com



Date: 12-11-2019

To
Listing Department
BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai-400001

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on Tuesday, 12th day of November, 2019"

Dear Sir/Ma'am,

This is inform you that the 03rd Meeting of Board of Directors of the Company for the Financial Year 2019-2020 was held on Tuesday, 12th day of November, 2019 at 05:00 P.M. and concluded at 06:15 P.M. at Registered Office of the Company at Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi - 110081 and the Board of Directors of the Company has approved the following:

- 1) Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half-Year ended 30th September, 2019.
- 2) Limited Review Report on Standalone and Consolidated Financial Results for the Quarter and Half-Year ended 30th September, 2019 issued by Statutory Auditor of the Company M/s Garg Anil & Co., Chartered Accountants.
- 3) Further, the Board also took note of SEBI Compliances pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 submitted for the Quarter and Half-Year ended 30th September, 2019.
- 4) The Board took note of the re-appointment of **M/s. A.K.Verma & Co., Practicing Company Secretaries (Registration No, Unique Code-S1997DE019500)** as Secretarial Auditor of the Company for the Financial Year 2019-2020 **duly made in the 34th Annual General Meeting of the Company held on 27th September, 2019.**
- 5) The Board also took note of the appointment of **Radheyshyam Sharma & Co., Chartered Accountants (FRN: 016172N)** as Internal Auditors of the Company for the Financial Year 2019-2020 **made in the 34th Annual General Meeting of the Company held on 27th September, 2019.**

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- 6) The Board took note of the following resolution passed in the 34th Annual General Meeting of the Company held on 27th day of September, 2019:
 - Increase in the remuneration of Mr. Virendra Kumar Agrawal, Managing Director (DIN:00531255) of the Company pursuant to the provisions of Sections 196, 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under.
- 7) The Board considered and approved the resignation of Ms. Ritika Priyam, Company Secretary (Mem No. 53515) of the Company.

Kindly treat this as a disclosure under **Regulation 30(6)** of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

This is for the Information and Records.

You are requested to record and acknowledge the same.

Thanking You

For **ADVIK CAPITAL LIMITED**
(formerly known as Advik Industries Limited)

Virender Kumar Agarwal
Managing Director
DIN: 00531255

Encl:

- 1.) Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Half-Year ended 30th September, 2019 together with Limited Review Report of the Statutory Auditor for the Quarter and Half-Year ended 30th September, 2019.
- 2.) Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Results of the Company for the Quarter and Half-Year ended 30th September, 2019.

ADVIK CAPITAL LIMITED
(formerly known as Advik Industries Limited)
CIN - L65100DL1985PLC022505

Registered Office: Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081

Website: www.advikgroup.com/ail

Email: info@advikgroup.com, cs@advikgroup.com

Contact: 011-25952595

Part-I Statement of Standalone Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2019 prepared in compliance with Indian Accounting Standards (IND-AS)

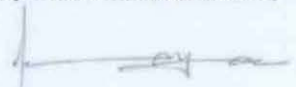
STANDALONE RESULTS		(Rs. in Lacs)				
Particulars	Quarter Ended			Half-Year ended		Year ended
	30/09/2019 (Un-audited)	30/06/2019 (Un-audited)	30/09/2018 (Un-audited)	30/09/2019 (Un-audited)	30/09/2018 (Un-audited)	31/03/2019 (Audited)
I Income From Operations						
(a) Net sales / income from operations (Net of excise duty)	14.63	14.15	13.36	26.79	26.62	52.16
(b) Other operating income	-	-	0.05	-	0.05	0.09
Total income from operations (net)	14.63	14.15	13.41	26.79	26.67	52.24
II Other Income	0.05	0.06	-	0.11	-	0
III Total Revenue	14.68	14.21	13.41	26.89	26.67	52.24
IV Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	8.41	8.86	7.81	17.39	10.22	23.91
(e) Finance Cost	-	-	0.04	-	0.04	0.02
(f) Depreciation and amortisation expense	-	-	-	-	-	2.12
(g) Other expenses	1.26	4.21	0.99	5.47	4.30	14
Total Expenses	9.67	13.19	8.84	22.86	14.56	40.06
V Total profit / (loss) before exceptional items & tax (III - IV)	5.01	1.02	4.57	6.03	12.11	12.19
VI Exceptional Items	-	-	-	-	-	-
VII Total Profit / (Loss) before tax (V-VI)	5.01	1.02	4.57	6.03	12.11	12.19
Tax expense						
(a) Current Tax	1.30	0.27	1.18	1.57	3.52	3.04
(b) Deferred Tax	-	-	-	-	-	0.13
Total Tax Expense	1.30	0.27	1.18	1.57	3.52	3.17
Other Comprehensive Income/(Expense)	-	-	-	-	-	-
(a) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	-
(b) Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
(c) Items that will be re-classified to profit or loss	-	-	-	-	-	-
(d) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
VIII Total Comprehensive Income/(Expense)	-	-	-	-	-	-
IX Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	458.74	458.74	458.74	458.74	458.74	458.74
X Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	445.55	440.27	440.44	445.55	440.44	439.52
XI Earnings per share (Face Value of the Share Rs. 10/- each) (not annualised):						
(a) Basic	0.01	0.01	0.01	0.01	0.02	0.02
(b) Diluted	0.01	0.01	0.01	0.01	0.02	0.02
XIII Debt Equity Ratio						
XIV Debt Service Coverage Ratio						
XV Interest Service Coverage Ratio						

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 12-11-2019.
- 2 The Board has not recommended any interim dividend during this Quarter / Half-year ended 30th September, 2019.
- 3 There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th September, 2019.
- 4 As the Company is engaged in a single segment i.e. Financial Activities/ Services, hence there are no separate reportable segments as per the Indian Accounting Standard (108) on Operating Segment.

The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve bank of India ("RBI") (Collectively referred to as "the previous GAAP")
- 5 Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- 6 Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board
ADVIK CAPITAL LIMITED
(formerly known as Advik Industries Limited)



Place: New Delhi
Date: 12-11-2019

Virender Kumar Agarwal
Managing Director
Din:00531255

R/o: H-107, Aravali Kunj, Plot No. 44, Sector-13, Rohini, Delhi-110085

ADVIK CAPITAL LIMITED
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CIN - L65100DL1985PLC022505

Registered Office: Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081

Website: www.advikgroup.com/ail

Email: info@advikgroup.com, cs@advikgroup.com

Contact: 011-25952595

Part-I Statement of Consolidated Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2019 prepared in compliance with Indian Accounting Standards (IND-AS)

CONSOLIDATED RESULTS						
Particulars	(Rs. in Lacs)					
	Quarter Ended			Half-Year ended		Year ended
	30/09/2019 (Un-audited)	30/06/2019 (Un-audited)	30/09/2018 (Un-audited)	30/09/2019 (Un-audited)	30/09/2018 (Un-audited)	31/03/2019 (Audited)
I Income From Operations						
(a) Net sales / income from operations (Net of excise duty)	240.49	149.18	94.05	395.67	187.87	453.59
(b) Other operating income	-	-	0.05	-	0.05	21.39
Total income from operations (net)	240.49	149.18	94.13	395.67	187.92	474.98
II Other Income	13.77	0.06	-	13.83	-	0
III Total Revenue	260.26	149.24	94.13	409.50	187.92	474.98
IV Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	239.29	90.56	36.86	333.85	109.98	282.63
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.94)	2.48	26.79	(30.48)	13.59	25.78
(d) Employee benefits expense	15.33	16.69	11.30	32.02	19.58	46.51
(e) Finance Cost	4.76	1.81	1.46	6.57	2.75	7
(f) Depreciation and amortisation expense	-	-	-	-	-	24.56
(g) Other expenses	13.40	24.91	8.19	38.31	21.73	61
Total Expenses	235.84	144.43	84.56	350.27	167.63	457.49
V Total profit / (Loss) before exceptional items & tax (III - IV)	24.42	4.81	9.57	29.23	20.29	17.49
VI Exceptional Items	-	-	-	-	-	-
VII Total Profit / (Loss) before tax (V-VI)	24.42	4.81	9.57	29.23	20.29	17.49
Tax expense						
(a) Current Tax	6.35	1.25	2.46	7.60	5.78	4.92
(b) Deferred Tax	-	-	-	-	-	-0.38
VII Total Tax Expense	6.35	1.25	2.46	7.60	5.78	4.54
Other Comprehensive Income/(Expense)						
(a) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	-
(b) Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
(c) Items that will be re-classified to profit or loss	-	-	-	-	-	-
(d) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
VIII Total Comprehensive Income/(Expense)	-	-	-	-	-	-
IX Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)	608.74	608.74	608.74	608.74	608.74	608.74
X Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	585.87	560.61	560.92	585.87	560.92	557.05
XI Earnings per share (Face Value of the Share Rs. 10/- each) (not annualised):						
(a) Basic	0.02	0.01	0.02	0.02	0.03	0.02
(b) Diluted	0.02	0.01	0.02	0.02	0.03	0.02
XIII Debt Equity Ratio						
XIV Debt Service Coverage Ratio						
XV Interest Service Coverage Ratio						

*Consolidated Paid up equity capital of Advik Capital Limited (Formerly known as Advik Industries Limited) and its subsidiary Advik Optoelectronics Limited.

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 12-11-2019.
- 2 The Board has not recommended any interim dividend during this Quarter ended 30th September, 2019.
- 3 There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th September, 2019.
- 4 As the Company is engaged in a single segment i.e. Financial Activities/ Services, hence there are no separate reportable segments as per the Indian Accounting Standard (108) on Operating Segment.

The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve bank of India (RBI) (Collectively referred to as "the previous GAAP")
- 5 Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- 6 Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board
ADVIK CAPITAL LIMITED
(formerly known as Advik Industries Limited)

Place: New Delhi
Date: 12-11-2019

Virender Kumar Agarwal
Managing Director
Din:00531255

ADVIK CAPITAL LIMITED
(Formerly known as Advik Industries Limited)
CIN - L65100DL1985PLC022505

Email: info@advikgroup.com, cs@advikgroup.com website : www.advikgroup.com/ai Phone: 011-25952695
Registered Office: Plot No. 84, Kharra No. 143/34, Ground Floor, Extended Lal Dora, Kirtiawla, Delhi-110081
Standalone and Consolidated Statement of Assets and Liabilities (Ind-AS Compliant)

(In Laes)

Particulars	Standalone		Consolidated	
	As at		As at	
	30/09/2019	31/03/2019	30/09/2019	31/03/2019
A ASSETS				
1 Non-Current Assets				
(a) Property, Plant & Equipment	117.77	117.77	230.37	225.73
(b) Capital work-in-progress	-	-	-	-
(c) Intangible Assets	-	-	-	-
(d) Financial Assets	-	-	-	-
(i) Investments	154.45	148.44	155.45	148.44
(ii) Other Financial Assets	-	-	-	-
(e) Other Non-Current Assets	-	-	-	-
(f) Deferred Tax Assets (Net)	-	-	2.56	2.56
Sub-total Non-Current Assets	272.22	266.21	388.38	376.73
2 Current Assets				
(a) Inventories	-	6.01	201.62	177.45
(b) Financial Assets	-	-	-	-
(i) Trade Receivables	0.08	0.08	303.66	83.16
(ii) Cash and cash Equivalents	0.85	0.52	6.64	2.19
(iii) Bank balances other than above	0.03	0.51	0.53	0.88
(iv) Other Financial Assets	-	-	-	-
Other Current Assets	640.12	628.93	710.33	676.87
Sub-total Current Assets	641.08	635.85	1,222.78	940.55
TOTAL ASSETS	913.30	902.06	1,611.16	1,317.28
B EQUITY AND LIABILITIES				
1 Equity				
Equity Share Capital	458.74	458.74	608.74	608.74
Other Equity	445.55	439.52	585.87	557.05
Sub-total-Equity attributable to Shareholders	904.29	898.26	1,194.61	1,165.79
2 Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities	-	-	1.98	98.32
(i) Borrowings	-	-	-	-
(ii) Other Financial Liabilities	-	-	85.55	-
(b) Provisions	-	-	-	-
(c) Deferred Tax Liabilities (Net)	0.44	0.44	-	-
Sub-total-Non-Current Liabilities	0.44	0.44	87.53	98.32
Current Liabilities				
(a) Financial Liabilities	-	-	-	-
(i) Borrowings	-	-	108.71	0.25
(ii) Trade Payables	1.08	0.90	201.01	35.09
(iii) Other Financial Liabilities	-	-	-	-
(b) Other Current Liabilities	7.49	2.46	19.30	17.83
(c) Provisions	-	-	-	-
(d) Current Tax Liabilities (Net)	-	-	-	-
Sub-total-Current Liabilities	8.57	3.36	329.02	53.17
TOTAL - EQUITY AND LIABILITIES	913.30	902.06	1,611.16	1,317.28

By order of the Board
ADVIK CAPITAL LIMITED
(formerly known as Advik Industries Limited)

Virender Kumar Agrawal
Managing Director
DIN:09531255

Place: New Delhi
Date: 12.11.2019

R/o: H-107, Aravali Kunj, Plot No. 44, Sector-13, Rohini, Delhi-110085



Independent Auditors' Review Report on Review of Interim Financial Results

To,

The Board of Directors
ADVIK CAPITAL LIMITED
(Formerly known as Advik Industries Limited)

Introduction

1. We have reviewed the unaudited financial results of Advik Capital Limited (the 'Company') for the quarter ended and Half-Year ended 30th September, 2019 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter ended 30th September, 2019' together with the notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015'), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1st April, 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Emphasis of matter

4. We draw attention to the following matters:
- a. Note 1 to the Statement which states that the Group has for the first time adopted Ind AS for the financial year commencing from 1st April, 2019, and accordingly, the Statement has been prepared by the Parent's Management in compliance with Ind AS and relied upon by us.

Our conclusion is not qualified in respect of matters described under paragraph 4 above.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Garg Anil & Co.
Chartered Accountants
FRN : 6308N



Membership No. 012374
UDIN: 19012374AAAABZ2765

Place: New Delhi
Date: 12.11.2019



Independent Auditors' Review Report on Review of Interim Financial Results

To,

The Board of Directors
ADVIK CAPITAL LIMITED
(Formerly known as Advik Industries Limited)

Introduction

1. We have reviewed the unaudited financial results of Advik Capital Limited ('the Parent') and Advik Optoelectronics Limited ('its Subsidiary') together referred as the 'Group' for the Quarter and Half-year ended 30th September, 2019 which are included in the accompanying 'Statement of Consolidated Unaudited Results for the Quarter and Half-year ended 30th September, 2019' together with the notes thereon (the 'Statement'). The Statement has been prepared by the Group pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015'), which has been initialled by us for identification purposes. The Statement is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Group's opening unaudited Balance Sheet as at 1st April, 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

5. We draw attention to the following matters:
- a. Note 1 to the Statement which states that the Company has for the first time adopted Ind AS for the financial year commencing from 1st April, 2019, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS and relied upon by us.

Our conclusion is not qualified in respect of matters described under paragraph 5 above.

For Garg Anil & Co.
Chartered Accountants
FRN : 6308N.



F K Garg
Partner

Membership No. 012374
UDIN : 19012374AAAABY7854

Place: New Delhi
Date: 12.11.2019

Advik Capital Limited

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CIN : L65100DL1985PLC022505

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TO WHOMSOEVER IT MAY CONCERN

I, Rishab Agarwal, Chief Financial Officer of ADVIK CAPITAL LIMITED (formerly known as "Advik Industries Limited"), do hereby declare that the Un-audited Quarterly Financial Results (both Standalone & Consolidated) for the Quarter and Half-year ending 30th September, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For ADVIK CAPITAL LIMITED

(formerly known as "Advik Industries Limited")

A handwritten signature in black ink, appearing to read "Rishab Kumar Agarwal", is written over the printed name.

RISHAB KUMAR AGARWAL

(CHIEF FINANCIAL OFFICER)

PAN: AJAPA7265J

Date: 12.11.2019

Place: New Delhi