

12<sup>th</sup> November, 2018

To,  
**The Deputy Manager**  
Department of Corporate Services  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 530805 (BSE)

Dear Sir,

**Sub: Standalone Un-Audited Financial Results for the Quarter and the Half Year Ended  
30<sup>th</sup> September, 2018 as per IND-AS Rules**

This is to inform you that a meeting of the Board of Directors of our Company was held today, 12<sup>th</sup> November, 2018 at the registered office of the Company which approved and took on record the Standalone Un-Audited Financial Results for the Quarter and the Half year Ended 30<sup>th</sup> September, 2018. In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, we are enclosing with this letter, Standalone Un-Audited Financial Results for the Quarter and the Half year Ended 30<sup>th</sup> September, 2018 as per IND-AS Rules along with the "Limited Review Report" issued by the Statutory Auditors. .

Start Time of the Board Meeting- 04.00 PM  
End Time of the Board Meeting – 09.15 PM

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
**FOR ONESOURCE IDEAS VENTURE LIMITED**

  
**SAURAB MUNOTH**  
COMPANY SECRETARY CUM COMPLIANCE OFFICER



**ONESOURCE IDEAS VENTURE LIMITED**

CIN - L74900TN1994PLC097983

Regd. Office : T2, 3rd Floor, Sindur Pantheon Plaza, 346, Pantheon Road, Egmore, Chennai - 600008

Email: [cs@osivl.com](mailto:cs@osivl.com) Web: [www.osivl.com](http://www.osivl.com)

Tel: 044-42134343 : Fax: 044-42134333

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018**

(Amount in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	3.75	1.25	15.50	5.00	17.00	20.00
II	Other Income	4.96	5.38	0.20	10.34	0.20	6.00
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-	-	-
V	<b>Total Income (I+II+III+IV)</b>	<b>8.71</b>	<b>6.63</b>	<b>15.70</b>	<b>15.34</b>	<b>17.20</b>	<b>26.00</b>
VI	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, Stock-in-Trade and work in progress.	-	-	-	-	-	0.01
d	Employee Benefit Expense	2.65	2.84	1.96	5.48	3.37	8.62
e	Finance Costs	-	-	-	-	-	-
f	Depreciation & Amortisation Expense	-	-	-	-	-	0.04
g	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
h	Net loss on reclassification of financial assets	-	-	-	-	-	-
i	Other expenses	2.62	3.71	2.88	6.33	9.33	16.09
	<b>Total expenses (VI)</b>	<b>5.26</b>	<b>6.55</b>	<b>4.84</b>	<b>11.81</b>	<b>12.70</b>	<b>24.76</b>
VII	<b>Profit/(Loss) before exceptional Items and tax (V-VI)</b>	<b>3.44</b>	<b>0.09</b>	<b>10.86</b>	<b>3.53</b>	<b>4.50</b>	<b>1.24</b>
VIII	Exceptional items	-	-	-	-	-	-
IX	<b>Profit/(Loss) before tax (VII-VIII)</b>	<b>3.44</b>	<b>0.09</b>	<b>10.86</b>	<b>3.53</b>	<b>4.50</b>	<b>1.24</b>
X	Tax expense						
	(1) Current Tax	-	-	-	-	-	0.91
	(2) Deferred Tax	-	-	-	-	-	-
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>3.44</b>	<b>0.09</b>	<b>10.86</b>	<b>3.53</b>	<b>4.50</b>	<b>0.33</b>
XII	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>3.44</b>	<b>0.09</b>	<b>10.86</b>	<b>3.53</b>	<b>4.50</b>	<b>0.33</b>
XVI	Other Comprehensive Income, net of income tax						
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive Income for the period)</b>	<b>3.44</b>	<b>0.09</b>	<b>10.86</b>	<b>3.53</b>	<b>4.50</b>	<b>0.33</b>
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)						
a)	Basic	0.11	0.003	0.47	0.11	0.20	0.01
b)	Diluted	0.11	0.003	0.47	0.11	0.20	0.01
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)						
a)	Basic	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)						
a)	Basic	0.11	0.003	0.47	0.11	0.20	0.01
b)	Diluted	0.11	0.003	0.47	0.11	0.20	0.01

*Bathina*



**Notes:**

1. The above financial results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 12th November, 2018. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

2. The Company adopted Indian Accounting Standard (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2016. The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The Company will provide a reconciliation of its equity for the previous year ended 31st March, 2018, at the time of submitting the audited Financial Statements for the year ended 31st March, 2019. The results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016

3. EPS is not annualized for the quarter ended September 30, 2018 June 30, 2018 and September 30, 2017

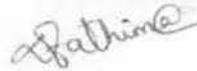
4. The Company operates in a single segment and hence information pursuant to Ind AS108 is not applicable

5. Provision for Tax and Depreciation will be provided for as at year end

6. All the figures reported is in accordance with the Ind AS for all the heads mentioned above hence the need for providing reconciliation table does not arise

7. Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary

**FOR ONESOURCE IDEAS VENTURE LIMITED**



**FATHIMA JALAL**  
**MANAGING DIRECTOR**  
DIN:00479516



Place Chennai  
Date: 12/11/2018

# ONESOURCE IDEAS VENTURE LIMITED

CIN - L74900TN1994PLC097983

Regd. Office : T2, 3rd Floor, Sindur Pantheon Plaza, 346, Pantheon Road, Egmore, Chennai - 600008

Email: cs@osivl.com ; Web: www.osivl.com

Tel: 044-42134343 ; Fax: 044-42134333

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

(Amount in Rs. Lakhs)

Sl.No.	Particulars	30.09.2018	31.03.2018
		Un-Audited	Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	0.45	0.45
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	374.39	361.10
	(ii) Trade receivables	-	-
	(a) Trade Receivables considered good - Secured	-	-
	(b) Trade Receivables considered good - Unsecured	-	-
	(c) Trade Receivables which have significant increase in Credit Risk and	-	-
	(d) Trade Receivables - credit impaired	-	-
	(iii) Loans	-	-
	(a) Loans Receivables considered good - Secured	-	-
	(b) Loans Receivables considered good - Unsecured	-	-
	(c) Loans Receivables which have significant increase in Credit Risk and	-	-
	(d) Loans Receivables - credit impaired	-	-
	(iv) Others (Other Financial Assets)	-	3.86
	(i) Deferred tax assets (net)	0.20	0.20
	(j) Other non-current assets	1.00	1.00
	<b>Total Non Current Assets</b>	<b>376.04</b>	<b>366.61</b>
2	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(a) Trade Receivables considered good - Secured	-	-
	(b) Trade Receivables considered good - Unsecured	8.83	1.46
	(c) Trade Receivables which have significant increase in Credit Risk and	-	-
	(d) Trade Receivables - credit impaired	-	-
	(iii) Cash and cash equivalents	4.39	3.10
	(iv) Bank balances other than(iii) above	90.00	85.00
	(v) Loans	-	-
	(a) Loans Receivables considered good - Secured	-	-
	(b) Loans Receivables considered good - Unsecured	-	-
	(c) Loans Receivables which have significant increase in Credit Risk and	-	-
	(d) Loans Receivables - credit impaired	-	-
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	2.41	2.85
	(d) Other current assets	-	-
	<b>Total Current Assets</b>	<b>105.63</b>	<b>92.41</b>
	<b>Total Assets</b>	<b>481.68</b>	<b>459.02</b>

*Bathina*



<b>EQUITY AND LIABILITIES</b>			
Equity			
	(a) Equity Share capital	307.50	307.50
	(b) Other Equity	153.50	149.97
<b>Total Equity</b>		<b>461.00</b>	<b>457.47</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and	-	-
	(b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	-	-
	(iii) Other financial liabilities	-	-
(b) Provisions			
(c) Deferred tax liabilities (Net)			
(d) Other non-current liabilities			
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>Current liabilities</b>			
(a) Financial Liabilities			
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and	-	-
	(b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	19.80	1.40
	(iii) Other financial liabilities	-	-
(b) Other current liabilities			
	(c) Provisions	0.87	0.16
(d) Current Tax Liabilities (Net)			
<b>Total Current Liabilities</b>		<b>20.68</b>	<b>1.56</b>
<b>Total Equity and Liabilities</b>		<b>481.68</b>	<b>459.02</b>

For Onesource Ideas Venture Limited

*Fathima*

Fathima Jalal  
(DIN: 00479516)  
Managing Director



Place: Chennai  
Date: 12.11.2018



**N. SANKARAN & CO.**  
**CHARTERED ACCOUNTANTS**

**1-A, RAJA ANNAMALAI BUILDING,**  
**2nd FLOOR, NO. 72,**  
**MARSHALLS ROAD, EGMORE,**  
**CHENNAI - 600 008.**  
**Phone : 2855 4090 / 4214 8283**  
**Fax : 2855 5009**  
**e-mail : nsankaranandco@gmail.com**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF ONESOURCE IDEAS VENTURE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of ONESOURCE IDEAS VENTURE LIMITED ("the Company"), for the Quarter ended September 30, 2018 and the half year to date results for the period from 1<sup>st</sup> April 2018 to 30<sup>th</sup> September 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.SANKARAN & CO**  
**Chartered Accountants**

Firm Registration Number: 003590S

Place: Chennai  
Date : 12<sup>th</sup> November, 2018



**M N Prabhakar FCA**  
Partner

Membership Number - 207188