



September 10, 2019

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

BSE Scrip Code: 532761

NSE symbol: HOVS

Subject: Outcome of 31st Annual General Meeting ("AGM") of the Company held on September 10, 2019

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed outcome and proceedings of 31st AGM held on September 10, 2019.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **HOV Services Limited**

Bhuvanesh Sharma
VP-Corporate Affairs &
Company Secretary &
Compliance Officer

Encl: As above

HOV Services Limited

Regd Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi, Pune - 411 037, Maharashtra, INDIA
CIN : L72200PN1989PLC014448 Tel: 91-2024221460, 2067437400 Fax: 91-20 24221470, www.hovsltd.com



GIST OF THE PROCEEDINGS OF THE 31st ANNUAL GENERAL MEETING OF MEMBERS OF HOV SERVICES LIMITED HELD ON TUESDAY, THE SEPTEMBER 10, 2019 AT THE SHERATON GRAND PUNE BUND GARDEN HOTEL, RAJA BAHADUR MILL ROAD, PUNE, MAHARASHTRA - 411001 AT 11:00 AM

PRESENT:

Mr. Vikram Negi	Chairman & Executive Director & Shareholder
Mr. Sunil Rajadhyaksha	Executive Director & Shareholder
Mrs. Lakshmi Kumar	Independent Director

IN ATTENDANCE:

Mr. Nilesh Bafna	Chief Financial Officer
Mr. Bhuvanesh Sharma	VP-Corporate Affairs & Company Secretary & Compliance Officer

STATUTORY AUDITORS:

Mr. Vinay Somani, Bagaria & Co LLP, Chartered Accountants, Mumbai

SECRETARIAL AUDITORS:

Mrs. Neha Limaye, M/s J B Bhavé & Co. Company Secretaries, Pune

SCRUTINIZER APPOINTED BY THE BOARD:

Mr. Prajot Tungare, M/s Prajot Tungare & Associates, Company Secretaries, Pune

Total 69 members attended the 31st Annual General Meeting (the "AGM" or the "Meeting").

Mr. Vikram Negi, Chairman of the Company, occupied the Chair and presided over the Meeting. The Chairman after ascertaining that requisite quorum was present, called the Meeting to order.

The Chairman welcomed the members to the 31st AGM and commenced the proceedings of the Meeting.

The Chairman address the Meeting, several members asked questions which were answered.

The Chairman informed that:

- the Company had provided e-voting facility to the members to cast their votes electronically in respect of 4 agenda business items mentioned in the notice of the AGM;
- the electronic voting (e-voting facility was kept opened for a period of 4 days from Friday, September 6, 2019 (9:00 AM IST) until Monday, September 9, 2019 (5:00 PM IST); and
- the facility for voting through ballot form was made available to Members who were present at the Meeting and who had not cast their vote electronically.

The member's placed on record appreciation for Mr. Sunil Rajadhyaksha contribution and valuable support extended to the Company at all times during his tenure as a Chairman of the Company.

Chairman explained the objective and implication of all the Resolutions before they were put to vote at the Meeting.

HOV Services Limited



Thereafter, the poll process through ballot poll was ordered and the Members voted in the Meeting on all resolutions using ballot form.

It was announced that the e-voting results along with the Scrutinizer's report shall be placed on the website of the Company and the website of the KARVY.

The following items of business as per 31st AGM Notice dated May 30, 2019, were transacted at the meeting and the Members passed the following resolution with requisite majority:-

ORDINARY BUSINESS:

1. Adoption of:
 - a) the Audited Standalone Financial statements of the Company for the financial year ended March 31, 2019 and the Reports of the Directors' and the Auditors' Report thereon; and
 - b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019.
2. Re-appointment of Mr. Surinder Rametra (DIN: 00019714), who retires by rotation and, being eligible for re-appointment.

SPECIAL BUSINESS:

3. Approval for continuation of Directorship of Mr. Baldev Raj Gupta as Independent Director.
4. Contract of services for revenue in ordinary course of business of the Company with SourceHOV LLC.

For **HOV Services Limited**

Bhuvanesh Sharma
**VP-Corporate Affairs &
Company Secretary &
Compliance Officer**

HOV Services Limited