



Consolidated Scrutinizers Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(ix) of Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
MIC Electronics Limited  
A4/II, Electronic Complex, Kushaiguda,  
Hyderabad, Telangana 500062.

Dear Sir,

I, Srinivasa Rao Vattikuti, Practicing Company Secretary, have been appointed as scrutinizer of MIC Electronics Limited, to scrutinize the votes casted through e-voting and voting by Members at Annual General Meeting as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

The 32<sup>nd</sup> Annual General Meeting (AGM) of the Equity Shareholders of the Company was held on 31<sup>st</sup> December, 2020 held through VC/Other Audio Visual Means (OVAM) on agenda items contained in the Notice dated 04-12-2020, submit my report as under:

The Company has informed that on the basis of Register of members, it has completed dispatch of Notice of AGM and Annual Report by E-mail (who had registered their email ids). This is in compliance with the MCA Circular number 20/ 2020 dated May 5, 2020 read with Circular 14 2020 dated April 8, 2020 and Circular number 17/ 2020 dated April 13, 2020 & SEBI Circular No. SEBI/ HO/ CFD/ CMD 1/ CIR/ Pf 2020/ 79 dated May 12, 2020.

The public advertisement with respect to dispatch of Notice and conducting of remote e-voting was published in English in Financial Express on 17-12- 2020 and its Telugu translation in Prajasakti on 17-12-2020.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules of the Companies (Management and Administration) Amendment Rules 2014 and Regulation 44 of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 with respect to the resolutions contained in the Notice of the Annual General meeting of the members of the Company.

*My responsibility as a scrutinizer for the remote e-voting and physical ballot, is restricted to make a Scrutinizer's report of the votes cast in "favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company and voting at the Annual General Meeting.*

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited for conducting e-voting by the shareholders of the Company. The e-voting period remained open from 28<sup>th</sup> December, 2020 (09.00 AM) to 30<sup>th</sup> December 2020 (5.00 PM).

The Shareholders of the Company holding shares as on the "cut-off" date i.e. **25<sup>th</sup> December, 2020** were entitled to vote on the Resolutions as contained in the Notice of the AGM.

Pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that the members who have cast their votes through remote e-voting do not vote again at the AGM, after closure of period of remote e-voting, I referred the list providing details relating to members who have cast their votes through remote e-voting, such as their names, folios, number of shares held by them.

On the day of 32<sup>nd</sup> AGM, company conducted voting through e-voting for those members, who could not participate in the remote e-voting to record their votes.

The votes cast were unblocked on Thursday, 31<sup>st</sup> December 2020 at 12.10 PM, after the AGM in the presence of two witnesses, who were not in the employment of the Company.

My combined report on the results of voting through e-voting and voting by members at the Annual General Meeting is as under:

**ORDINARY BUSINESS:**

<b>ITEM NO. 1: Ordinary Resolution</b>		No. of Members	No. of Valid Votes	Percentage
To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial year ended March 31, 2020 together with the Report of the Auditors thereon.	No of Votes in Favor	91	45901578	99.9993
	No of Votes against	4	305	0.0007
	Total	95	45901883	100.0000
	Invalid Votes	0	0	0

<b>ITEM NO. 2: Ordinary Resolution</b>		No. of Members	No. of Valid Votes	Percentage
To appoint a director in place of Shri Vishnu Ravi, Executive Director (DIN: 01144902), who retires by rotation and being eligible offers himself for re-appointment.	No of Votes in Favor	90	45895878	99.9869
	No of Votes against	5	6005	0.0130
	Total	95	45901883	100.0000
	Invalid Votes	0	0	0

**SPECIAL BUSINESS:**

<b>ITEM NO. 3: Ordinary Resolution</b>		No. of Members	No. of Valid Votes	Percentage
Appointment of Ms. U K Gayathri as an Independent Director	No of Votes in Favor	88	41356340	90.0972
	No of Votes against	7	4545543	9.9027
	Total	95	45901883	100.0000
	Invalid Votes	0	0	

In view of the aforesaid voting details, I hereby state that the resolutions as set out in the Notice of the 32<sup>nd</sup> Annual General Meeting have been passed with requisite majority.

All relevant records will remain in my custody until the Chairman considers, approves and signs the minutes of the 32<sup>nd</sup> Annual General Meeting and thereafter the same will be handed over to the Company Secretary authorized by the Board of Directors for safe keeping.

For S R Vattikuti & Associates  
Company Secretaries

Srinivasa Rao Vattikuti  
Proprietor  
CP No.: 13966  
UDIN: F010949B001819943

Date: 01-01-2021  
Place: Hyderabad