

Amarjothi House
157, Kumaran Road,
Tirupur 641601
Tamil Nadu, India

T + 91 421 4311600
info@amarjothi.net
www.amarjothi.net



ISO 9001 : 2008 | GOTS-OE | OEKO TEX CERTIFIED
GST : 33AAFCA7082C1ZO

CIN: L17111TZ1987PLC002090

28.01.2022

To

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Scrip Code: 521097

Sub: Outcome of the Board Meeting

As required under regulations 30 and 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the meeting of the Board of Directors of the Company was held today, i.e the January 28, 2022. The Board has inter-alia, considered and approved the following.

1. Unaudited Financial Results for the quarter and nine months ended on 31.12.2021.

The Board has approved the unaudited financial results (Standalone and Consolidated) for the quarter and nine months ended on 31.12.2021. A Copy of the Approved results along with Limited Review Report for the quarter and nine months ended 31st December, 2021 is enclosed herewith.

2. Approval for Change in RTA

The Board has approved the appointment of Cameo Corporate Services Limited as RTA of the Company in place of S.K.D.C. Consultants Limited. Till such time the process of change of RTA is completed, S.K.D.C. Consultants Limited will continue as RTA of the Company. Date of effect of change in RTA will be informed to Stock Exchange in due course of time.

3. Inclusion of member in promoter group.

The person named Jaisushmi holding 11697 shares of the Company has been newly added in the promoter group. This is for your kind information.

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The said Board meeting Commenced at 09.30 AM and concluded at 01.15 PM.

These are also being made available on the website of the Company at <http://www.amarjothi.net> and will be published in newspapers as required under the Listing Regulations.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For Amarjothi Spinning Mills Limited

A handwritten signature in blue ink, appearing to read "M. MohanaPriya.M", is written over the typed name.

**MohanaPriya.M
Company Secretary**



Encl: As above.

AMARJOTHI SPINNING MILLS LTD.,

Regd. Office : 157 KUMARAN ROAD

TIRUPUR - 641 601.

Statement of Standalone Unaudited Financial Results for the Quarter ended December 31, 2021

| S. No. | Particulars | Quarter ended | | | Nine Months ended | | Year Ended |
|--------|---|-------------------|-------------|-------------|-------------------|-------------|------------|
| | | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 | 31.03.2021 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | | (Rupees in Lakhs) | | | | | |
| 1 | Income from operations | | | | | | |
| | (a) Revenue from operations | 5036.51 | 7380.69 | 4122.88 | 18538.04 | 9928.56 | 16730.80 |
| | (b) Other income | 68.15 | 42.95 | 43.47 | 147.44 | 743.96 | 757.00 |
| | Total Income | 5104.66 | 7423.64 | 4166.35 | 18685.48 | 10672.52 | 17487.80 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 3128.63 | 3974.42 | 2556.73 | 11046.77 | 5472.52 | 9781.26 |
| | (b) Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Increase/Decrease in inventories of FG, WIP and stock-in-trade | -771.43 | 253.22 | -364.84 | -603.05 | -369.78 | -102.03 |
| | (d) Employee benefit expense | 426.56 | 413.81 | 382.89 | 1144.04 | 940.53 | 1302.88 |
| | (e) Finance Costs | 109.08 | 112.91 | 81.85 | 318.93 | 405.46 | 559.44 |
| | (f) Depreciation and amortisation expense | 193.93 | 259.76 | 334.66 | 761.23 | 1095.62 | 1399.25 |
| | (g) Other expenses | 1524.81 | 1758.88 | 664.01 | 4414.17 | 1791.23 | 2901.66 |
| | Total expenses | 4611.58 | 6773.00 | 3655.30 | 17082.09 | 9335.58 | 15842.46 |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | 493.08 | 650.64 | 511.05 | 1603.39 | 1336.94 | 1645.34 |
| 4 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit/(Loss) before Tax(3-4) | 493.08 | 650.64 | 511.05 | 1603.39 | 1336.94 | 1645.34 |
| 6 | Tax expense | | | | | | |
| | (a) Current Tax | 86.88 | 114.68 | 89.29 | 282.52 | 233.59 | 290.00 |
| | (b) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -276.08 |
| | Total Tax Expenses | | | | | | |
| 7 | Profit/(Loss) for the period from Continuing Operations (5-6) | 406.20 | 535.96 | 421.76 | 1320.87 | 1103.35 | 1631.42 |
| 8 | Profit (Loss) from discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Tax Expense of Discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Profit (Loss) from Discontinuing Operation (after Tax) (8-9) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Other Comprehensive income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | A(i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B (I) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other Comprehensive income for the period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Total Comprehensive income for the period | 406.20 | 535.96 | 421.76 | 1320.87 | 1103.35 | 1631.42 |
| 13 | Paid-up equity share capital (Face value of Rs.10/- each) | 675.00 | 675.00 | 675.00 | 675.00 | 675.00 | 675.00 |
| 14 | Other Equity | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13958.95 |
| 15 | Earnings per share (before extraordinary Items) (not annualised): | | | | | | |
| | a) Basic | 6.02 | 7.94 | 6.25 | 19.57 | 16.35 | 24.17 |
| | b) Diluted | 6.02 | 7.94 | 6.25 | 19.57 | 16.35 | 24.17 |
| 16 | Earnings per share (after extraordinary Items) (not annualised): | | | | | | |
| | a) Basic | 6.02 | 7.94 | 6.25 | 19.57 | 16.35 | 24.17 |
| | b) Diluted | 6.02 | 7.94 | 6.25 | 19.57 | 16.35 | 24.17 |

AMARJOTHI SPINNING MILLS LTD.,

Regd. Office : 157 KUMARAN ROAD

TIRUPUR - 641 601.

Statement of Consolidated Unaudited Financial Results for the Quarter ended December 31, 2021

| S. No. | Particulars | Quarter ended | | | Nine Month Ended | | Year Ended |
|--------|---|-------------------|-------------|-------------|------------------|-------------|------------|
| | | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 | 31.03.2021 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | | (Rupees in Lakhs) | | | | | |
| 1 | Income from operations | | | | | | |
| | (a) Revenue from operations | 5141.63 | 7629.81 | 4517.59 | 19381.17 | 12002.21 | 17957.12 |
| | (b) Other income | 71.30 | 42.95 | 44.85 | 150.59 | 748.92 | 796.86 |
| | Total Income | 5212.93 | 7672.76 | 4562.44 | 19531.76 | 12751.13 | 18753.98 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 3128.63 | 3974.42 | 2555.11 | 11046.77 | 6119.23 | 9786.73 |
| | (b) Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Increase/Decrease in inventories of FG, WIP and stock-in-trade | -734.83 | 452.77 | -237.22 | -63.63 | 572.02 | 439.43 |
| | (d) Employee benefit expense | 442.67 | 436.63 | 382.89 | 1186.40 | 940.53 | 1336.79 |
| | (e) Finance Costs | 109.08 | 105.81 | 81.85 | 318.93 | 405.46 | 1180.30 |
| | (f) Depreciation and amortisation expense | 208.65 | 259.76 | 334.66 | 805.41 | 1095.62 | 1797.88 |
| | (g) Other expenses | 1540.17 | 1790.74 | 774.17 | 4460.61 | 2152.90 | 2830.41 |
| | Total expenses | 4694.37 | 7020.13 | 3891.46 | 17754.49 | 11285.76 | 17371.54 |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | 518.56 | 652.63 | 670.98 | 1777.27 | 1465.37 | 1382.44 |
| 4 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit/(Loss) before Tax(3-4) | 518.56 | 652.63 | 670.98 | 1777.27 | 1465.37 | 1382.44 |
| 6 | Tax expense | | | | | | |
| | (a) Current Tax | 91.40 | 115.03 | 117.23 | 313.15 | 256.03 | 290.00 |
| | (b) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -276.08 |
| | Total Tax Expenses | | | | | | |
| 7 | Profit/(Loss) for the period from Continuing Operations (5-6) | 427.16 | 537.60 | 553.75 | 1464.12 | 1209.34 | 1368.52 |
| 8 | Profit (Loss) from discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Tax Expense of Discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Profit (Loss) from Discontinuing Operation (after Tax) (8-9) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Non-Controlling Interest | 0.00 | 0.00 | 23.31 | 0.00 | 32.98 | -226.41 |
| | Share of profit of Associates and Joint Ventures | 9.14 | 13.52 | 17.56 | 32.01 | 38.29 | 20.47 |
| 11 | Other Comprehensive income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1574.46 |
| | A(i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii) Income tax relating to Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other Comprehensive income for the period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Non-Controlling Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Share of profit of Associates and Joint Ventures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Total Comprehensive income for the period | 418.02 | 524.08 | 512.88 | 1432.10 | 1138.07 | 1574.46 |
| 13 | Paid-up equity share capital (Face value of Rs.10/- each) | 675.00 | 675.00 | 675.00 | 675.00 | 675.00 | 675.00 |
| 14 | Other Equity | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 14101.45 |
| 15 | Earnings per share (before extraordinary Items) (not annualised): | | | | | | |
| | a) Basic | 6.19 | 7.76 | 7.60 | 21.22 | 16.86 | 23.33 |
| | b) Diluted | 6.19 | 7.76 | 7.60 | 21.22 | 16.86 | 23.33 |
| 16 | Earnings per share (after extraordinary Items) (not annualised): | | | | | | |
| | a) Basic | 6.19 | 7.76 | 7.60 | 21.22 | 16.86 | 23.33 |
| | b) Diluted | 6.19 | 7.76 | 7.60 | 21.22 | 16.86 | 23.33 |

| Standalone/Consolidated Statement of Assets and Liabilities | | STAND ALONE | | CONSOLIDATED | | STAND ALONE | CONSOLIDATED |
|---|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | | As at 31.12.2021 | As at 31.12.2020 | As at 31.12.2021 | As at 31.12.2020 | As at 31.03.2021 | As at 31.03.2021 |
| Particulars | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| A | ASSETS | | | | | | |
| 1 | Non-current assets | | | | | | |
| a) | Property, Plant and Equipment | 11355.64 | 9333.60 | 12489.56 | 15011.11 | 11951.85 | 13321.39 |
| b) | Other Intangible assets | 0.44 | 0.44 | 0.44 | 0.44 | 0.44 | 0.45 |
| c) | Capital Work-in-progress | 493.84 | 493.84 | 493.84 | 493.84 | 493.85 | 496.67 |
| d) | Goodwill | | | | | | 75.90 |
| e) | Intangible assets under development | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| f) | Financial Assets : | | | | | | |
| (i) | Investments | 215.88 | 208.55 | 215.88 | 208.55 | 215.87 | 91.15 |
| (ii) | Deferred tax assets (Net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) | Loans | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iv) | Other Financial Assets | 0.00 | 0.00 | 0.00 | 0.00 | 1335.58 | 1335.58 |
| g) | Other non-current assets | 0.00 | 0.00 | 0.00 | 0.00 | 183.96 | 588.00 |
| | Sub-total - Non-current assets | 12065.80 | 10036.43 | 13199.72 | 15713.94 | 14181.55 | 15909.14 |
| 2 | Current assets | | | | | | |
| a) | Inventories | 2658.16 | 4946.95 | 2781.19 | 5235.33 | 5001.04 | 5678.45 |
| b) | Financial Assets : | | | | | | |
| (i) | Investments | | | | | | |
| (ii) | Trade Receivables | 2497.65 | 2200.89 | 2606.18 | 1990.27 | 3696.15 | 3092.34 |
| (iii) | Cash and Cash equivalents | 1.23 | 2.40 | 1.34 | 2.40 | 97.05 | 155.54 |
| (iv) | Bank Balances | 4912.74 | 279.05 | 5029.60 | 330.68 | 33.05 | 33.05 |
| (v) | Loans | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c) | Current Tax Assets (Net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d) | Other current assets | 1994.07 | 1996.41 | 2012.04 | 1996.41 | 736.54 | 459.31 |
| | Sub-total - Current assets | 12063.85 | 9425.70 | 12430.35 | 9555.09 | 9563.83 | 9418.69 |
| | TOTAL - ASSETS | 24129.65 | 19462.13 | 25630.07 | 25269.03 | 23745.38 | 25327.83 |
| B | EQUITY AND LIABILITIES | | | | | | |
| | Shareholders' funds | | | | | | |
| | (a) Share capital | 675.00 | 675.00 | 675.00 | 675.00 | 675.00 | 675.00 |
| | (b) other Equity | 15595.33 | 13664.53 | 16282.17 | 13372.51 | 13958.95 | 14101.45 |
| | Sub-total - Shareholders' funds | 16270.33 | 14339.53 | 16957.17 | 14047.51 | 14633.95 | 14776.45 |
| | Non-Controlling Interest | 0.00 | 0.00 | 0.00 | 418.31 | 0.00 | 0.00 |
| | Total Equity | 16270.33 | 14339.53 | 16957.17 | 14465.82 | 14633.95 | 14776.45 |
| 1 | Liabilities | | | | | | |
| | Non-current Liabilities | | | | | | |
| (a) | Financial Liabilities : | | | | | 0 | 0 |
| (i) | Borrowings | 3508.18 | 1254.17 | 3698.78 | 6229.31 | 3420.64 | 4719.79 |
| (b) | Deferred Tax Liabilities (Net) | 1306.89 | 1582.97 | 1306.89 | 1582.97 | 1306.89 | 1306.89 |
| (c) | Provisions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) | Other Non - Current Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Sub-total - Non-current liabilities | 4815.07 | 2837.14 | 5005.67 | 7812.28 | 4727.53 | 6026.68 |
| 2 | Current liabilities | | | | | | |
| (a) | Financial Liabilities : | 0 | 0 | 0 | 0 | 0 | 0 |
| (i) | Borrowings | 0 | 0 | 0 | 0 | 2738.09 | 2738.08 |
| (ii) | Trade Payables | 1856.21 | 1587.64 | 1947.08 | 1649.26 | 563.18 | 565.08 |
| (iii) | Other Financial Liabilities | 599.36 | 472.65 | 1131.47 | 1116.50 | 604.13 | 736.72 |
| (b) | Provisions | 588.68 | 225.17 | 588.68 | 225.17 | 463.19 | 463.22 |
| (c) | Other Current Liabilities | 0 | 0 | 0 | 0 | 15.31 | 21.60 |
| | Sub-total - Current liabilities | 3044.25 | 2285.46 | 3667.23 | 2990.93 | 4383.90 | 4524.70 |
| | TOTAL - EQUITY AND LIABILITIES | 24129.65 | 19462.13 | 25630.07 | 25269.03 | 23745.38 | 25327.83 |
| Notes: | Total - Current liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

1 The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 28th January, 2022.

2 In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 31st December 2021 have been subject to Limited Review by the Statutory Auditors of the company.

3 The Company is structured into two reportable segments namely "Textile division" and "wind power Division". The Company Owns twelve wind mills and the power generated from these wind mills is adjusted with the power cost of the yarn division and processing division.


(BY ORDER OF THE BOARD)
For Amarjothi Spinning Mills Ltd.,

R.JAICHANDER
JOINT MANAGING DIRECTOR

Place: Tirupur
Date: 28/1/2022

| STAND ALONE SEGMENT REVENUE UPTO DEC-2021 | | CONSOLIDATED SEGMENT REVENUE -UPTO DEC-2021 | |
|---|------------|---|------------|
| SEGMENT REVENUE | 31.12.2021 | SEGMENT REVENUE | 31.12.2021 |
| TEXTILE DIVISION | 18223.47 | TEXTILE DIVISION | 18916.69 |
| WIND POWER DIVISION | 1912.05 | WIND POWER DIVISION | 2061.96 |
| TOTAL SEGMENT REVENUE | 20135.52 | TOTAL SEGMENT REVENUE | 20978.65 |
| LESS: INTER SEGMENT REVENUE | 1597.48 | LESS: INTER SEGMENT REVENUE | 1597.48 |
| INCOME FROM OPERATIONS | 18538.04 | INCOME FROM OPERATIONS | 19381.17 |
| SEGMENT PROFIT OR LOSS | 31.12.2021 | SEGMENT PROFIT OR LOSS | 31.12.2021 |
| TEXTILE DIVISION | 1691.26 | TEXTILE DIVISION | 1781.29 |
| WIND POWER DIVISION | 1496.56 | WIND POWER DIVISION | 1540.41 |
| TOTAL SEGMENT PROFIT | 3187.82 | TOTAL SEGMENT PROFIT | 3321.7 |
| LESS: INTER SEGMENT PROFIT | 1584.43 | LESS: INTER SEGMENT PROFIT | 1544.43 |
| TOTAL SEGMENT REVENUE | 1603.39 | TOTAL SEGMENT REVENUE | 1777.27 |
| SEGMENT ASSET | 31.12.2021 | SEGMENT ASSET | 31.12.2021 |
| TEXTILE DIVISION | 12436.19 | TEXTILE DIVISION | 12694.16 |
| WIND POWER DIVISION | 11693.46 | WIND POWER DIVISION | 12935.91 |
| TOTAL ASSETS | 24129.65 | TOTAL ASSETS | 25630.07 |
| SEGMENT LIABILITIES | 31.12.2021 | SEGMENT LIABILITIES | 31.12.2021 |
| TEXTILE DIVISION | 7356.52 | TEXTILE DIVISION | 7398.45 |
| WIND POWER DIVISION | 502.80 | WIND POWER DIVISION | 1274.45 |
| TOTAL LIABILITIES | 7859.32 | TOTAL LIABILITIES | 8672.90 |

(BY ORDER OF THE BOARD)
For Amarjothi Spinning Mills Ltd.,


R.JAICHANDER
JOINT MANAGING DIRECTOR

Place: Tirupur
Date: 28/1/2022

P.S.SITARAM B.Sc., FCA.
Chartered Accountant



(O) 2550333, 2987757
(R) 2542885

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors Of
M/s AMARJOTHI SPINNING MILLS LTD.

I have reviewed the accompanying Statement of Unaudited Financial Results of AMARJOTHI SPINNING MILLS LIMITED ("the Company") for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides



OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.

less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

P. S. Sitaram

CHARTERED ACCOUNTANT

Membership No: 023033

UDIN:22023033AAAAAQ7365

Dated:28.01.2022

Place: Coimbatore.

P. S. SITARAM, B.Sc., F.C.A.,
CHARTERED ACCOUNTANT,
MEMBERSHIP No: 23033

P.S.SITARAM B.Sc., FCA.
Chartered Accountant



(O) 2550333, 2987757
(R) 2542885

Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors Of
M/s AMARJOTHI SPINNING MILLS LTD.

I have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of AMARJOTHI SPINNING MILLS LIMITED ("the Parent") and its associates and subsidiaries, (collectively referred to as "the Group") and its share of the net profit/(loss) after tax from associates and total comprehensive income / loss of its subsidiaries for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2021 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34

"Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.



OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

This statement includes the results of the following entities:-

Parent Company:

Amarjothi Spinning Mills Limited

Subsidiaries

RPJ Textiles

Associates:

Kanagathara Wind Farms

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



I have not conducted review of One subsidiary included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total assets of Rs.216.04 Lakhs, total revenue of Rs. 1096.17 Lakhs, total net profit / (loss) after tax of Rs. 5.96 Lakhs and total cash flows (net) of Rs.5.96 Lakhs for the quarter ended 31st December, 2021 as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors. The Consolidated financial results also include the group's share of total net profit / (Loss) of Rs.3.38 Lakhs for the quarter ended 31st December, 2021 as considered in the consolidated unaudited financial results in respect of One associate, based on its financial statements / information / results which has not been reviewed or audited by its auditor. These unaudited financial results and other unaudited financial information have been approved and furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associate are based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to me by the Management, these interim financial results are not material to the group.

My Conclusion on the statement is not modified in respect of the above matters.

P. S. Sitaram

CHARTERED ACCOUNTANT

Membership No: 023033

UDIN:22023033AAAAAQ7365

Dated:28.01.2022

Place: Coimbatore.

P. S. SITARAM, B.Sc., F.C.A.,
CHARTERED ACCOUNTANT,
MEMBERSHIP No: 23033

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157, Kumaran Road,
Tirupur 641601
Tamil Nadu, India

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CIN: L17111TZ1987PLC002090

28.01.2022

To

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,
Scip Code: 521097

Subject: Undertaking of Non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.

As per Regulation 32 of SEBI (LODR) Regulations, 2015 Every Listed Company shall submit to the Stock Exchange the following statement(s) on Quarterly Basis for Public Issue, right issue, preferential issue etc:-

- (a) indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable.
- (b) indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement the general meeting, as applicable and the actual utilisation of funds.

In view of the aforesaid, I, the undersigned, Mrs. Mohana Priya.M, Company Secretary of Amarjothi Spinning Mills Limited hereby certify that Compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter ended on 31st, December, 2021.

Thanking You.

Yours faithfully,

For Amarjothi Spinning Mills Limited

M. Mohana Priya.M

**Mohana Priya.M
Company Secretary**

