

# Karda Constructions Ltd.

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, Mh 422 005.  
Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.  
Phone : 0253 - 2465436 / 2351090. Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,  
Visit us : www.kardaconstruction.com. CIN No. : L45400MH2007PLC174194



Date: 17.06.2020

To, The Listing Compliance <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	To, Department of corporate Services, <b>BSE LIMITED</b> P. J. Towers, Dalal Street, Mumbai - 400 001.
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NSE SYMBOL: KARDA  
BSE Scrip Code: 541161

Sub: Outcome of Postal Ballot (E-Voting) Results as per Regulation 30, 44 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir,

With reference to our letter dated May 14, 2020, providing intimation about the Postal Ballot process initiated by the company for seeking approval of the Members by way of ordinary resolutions, to be passed through remote e-voting ('E-voting') in respect of the following items set out in Postal Ballot Notice dated May 08, 2020:

1. To Sub-Divide equity shares from the Face Value of 10/- to Face Value of ₹ 2/- per share
2. To alter Clause V of the Memorandum of Association of the company

The E-voting period for Postal Ballot commenced on Monday, May 18, 2020 at 9:00 a.m. IST and concluded on Tuesday, June 16, 2020 at 05:00 p.m. IST.

The Board of Directors of the company had appointed Mr. Amar Patil, Practising Company Secretary (Membership No: ACS 45835; CP: 16694), as Scrutinizer for conducting the Postal Ballot and to submit the Report. We are pleased to inform that the Shareholders have approved both the aforesaid proposals with requisite majority. The approval is deemed to have been received on the last date of e-voting i.e. on Wednesday, June 16, 2020.



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In this regard, please find enclosed the following:

- i. Voting results of the Postal Ballot by way of E-voting, as required under Regulation 44(3) of the Listing Regulations; and
- ii. Scrutinizer's Report on E-voting dated June 16, 2020 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014. Please take the above on record

Kindly take the above information on record.

With best regards  
Karda Constructions Limited

A handwritten signature in blue ink, appearing to read 'Mayura', is written over the printed name of the signatory.

Mrs. Mayura Marathe  
Company Secretary & Compliance Officer  
Mem No: ACS 44678



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## RESULT OF POSTAL BALLOT

Based on the Scrutinizer's report, Result of the E-voting conducted through Postal Ballot on the following resolution are as follows:

Name of the company	Karda Constructions Limited
Date of the Postal Ballot	Notice dated May 08, 2020 E-voting start date: Monday, May 18, 2020 (09:00 a.m.) E-voting end date: Tuesday, June 16, 2020 (05:00 p.m.) (Resolution passed through Postal Ballot on June 16, 2020)
Total number of shareholders on Record Date (i.e May 08, 2020, cut-off date for voting)	
No. of shareholders present in the meeting either in person or through proxy: a. Promoters and Promoter Group b. Public	Not Applicable Not Applicable
No. of shareholders attended the meeting through Video Conferencing: a. Promoters and Promoter Group b. Public	Not Applicable Not Applicable

Resolution required: (Ordinary/ Special)			Ordinary - To Sub-Divide equity shares from the Face Value of ₹ 10/- to Face Value of ₹ 2/- per share					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	801500	8015000	100.00	8015000	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>801500</b>	<b>8015000</b>	<b>100.00</b>	<b>8015000</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public- Non Institutions	E-Voting	834	832	100.00	832	0	99.76	0
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>834</b>	<b>832</b>	<b>100.00</b>	<b>832</b>	<b>0</b>	<b>99.76</b>	<b>0</b>
<b>Total</b>		<b>8015834</b>	<b>8015832</b>	<b>100.00</b>	<b>8015832</b>	<b>0</b>	<b>100.00</b>	<b>100.00</b>





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Resolution required: (Ordinary/ Special)			Ordinary - To alter Clause V of the Memorandum of Association of the company					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8015000	8015000	100.00	8015000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		8015000	8015000	100.00	8015000	0	100.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	834	832	99.76	752	80	90.39	9.62
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		834	832	99.76	752	80	90.39
<b>Total</b>		<b>8015834</b>	<b>8015832</b>	<b>100.00</b>	<b>8015752</b>	<b>80</b>	<b>99.99</b>	<b>0.001</b>



**AMAR ANANDRAO PATIL**  
Practicing Company Secretary  
AMAR A PATIL & ASSOCIATES

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[amarpatilassociates@gmail.com](mailto:amarpatilassociates@gmail.com)

## SCRUTINIZER'S REPORT

[Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

To,  
Mr. Naresh Jagumal Karda,  
Chairman & Managing Director  
Karda Constructions Limited  
2<sup>nd</sup> Floor, Gulmohar Status above Business Bank,  
Samarth Nagar Nashik - 422005

**Sub:** Scrutiniser's report on voting process (including Remote e -voting and Ballot Papers) conducted pursuant to provisions of Section 108 and 110 of Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014

Dear Sir,

I, Amar Patil Proprietor of Amar A Patil & Associates, Company Secretaries (M No: ACS 45835; C P No: 16694), firm having its registered office at Office No. D-5, 1<sup>st</sup> Floor, Mahalaxmi Chambers, near Central Bus Stand, Kolhapur-416001, have been appointed as a scrutinizer of Karda Constructions Limited pursuant to Section 108 and 110 of Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, and Regulation 44 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 for the purpose of Scrutinizing the results of Remote e-Voting and voting by physical postal ballots in respect of following resolutions contained in the notice dated 08<sup>th</sup> May 2020 which was concluded on Tuesday 16<sup>th</sup> June 2020 at 5.00 pm.

1. Approval for Sub-Division of equity shares from the Face Value of ₹ 10/- to Face Value of ₹ 2/- per share
2. Approval for Alteration of Clause V of the Memorandum of Association of the company

**I hereby submit my Report on Resolutions proposed in postal ballot notice as under:**

1. The e-voting period remained open from 9.00 a.m. (IST) onwards from 18<sup>th</sup> May, 2020 to 5.00 p.m. (IST) 16<sup>th</sup> June, 2020.
2. The details containing list of shareholders who casted their votes electronically on each of the Resolutions; was downloaded from the e-voting website of <https://instavote.linkintime.co.in>.






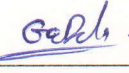


AMAR ANANDRAO PATIL  
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3. The votes cast were unblocked in the presence of Following 2 witness, who is not in the employment of the Company.

  
Nilesh Pärare

  
Ganesh Dhumal

4. The consolidated result of E voting along with Ballot papers is as under:

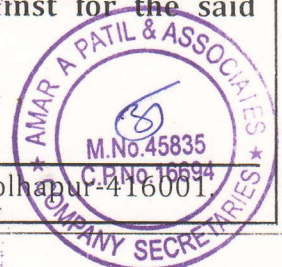
#### RESOLUTION NO 1: ORDINARY RESOLUTION

To consider and if thought fit, to give assent or dissent to the following resolution proposed to be passed as an Ordinary Resolution:

Sub-Division of equity shares from the Face Value of ₹ 10/- to Face Value of ₹ 2/- per share:

Particulars	Voting details		
	Number of members voted	Number of shares	% of total number of valid votes cast
Total Ballot forms received through post	0	0	0.00%
Less: Invalid ballot forms	0	0	0.00%
<b>Net valid ballot forms received through post (A)</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
Total Electronic votes received	26	8015834	100%
Less: Invalid Electronic votes	0	0	0
<b>Net valid Electronic votes (B)</b>	<b>26</b>	<b>8015834</b>	<b>100%</b>
Total Poll forms received	0	0	0.00%
Less: Invalid Poll forms	0	0	0.00%
<b>Net valid Poll Forms Received (C)</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Votes (A+B+C)</b>	<b>26</b>	<b>8015834</b>	<b>100.00%</b>
Assenting	24	8015832	99.99%
Dissenting	0	0	0.00%
Abstain	2	2	0.00001

\*Two Shareholders from Category Public Non Institution have abstain themselves from voting hence we haven't considered them either in favour or Against for the said Resolution







AMAR ANANDRAO PATIL  
Practicing Company Secretary  
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## RESOLUTION NO 2: ORDINARY RESOLUTION

To consider and if thought fit, to give assent or dissent to the following resolution proposed to be passed as an Ordinary Resolution:

Alteration of Clause V of the Memorandum of Association of the company

Particulars	Voting details		
	Number of members voted	Number of shares	% of total number of valid votes cast
Total Ballot forms received through post	0	0	0.00%
Less: Invalid ballot forms	0	0	0.00%
<b>Net valid ballot forms received through post (A)</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
Total Electronic votes received	26	8015834	100%
Less: Invalid Electronic votes	0	0	0
<b>Net valid Electronic votes (B)</b>	<b>26</b>	<b>8015834</b>	<b>100%</b>
Total Poll forms received	0	0	0.00%
Less: Invalid Poll forms	0	0	0.00%
<b>Net valid Poll Forms Received (C)</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Votes (A+B+C)</b>	<b>26</b>	<b>8015834</b>	<b>100.00%</b>
Assenting	23	8015752	99.99%
Dissenting	1	80	0.00001%
Abstain	2	2	0.000001%

\*Two Shareholders from Category Public Non Institution have abstain themselves from voting hence we haven't considered them either in favour or Against for the said Resolution

Based on the forgoing, the Resolution Nos. 1 to 2 are deemed to have been passed





**AMAR ANANDRAO PATIL**  
Practicing Company Secretary  
**AMAR A PATIL & ASSOCIATES**

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The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the chairman considers and approves and signs the minutes and the same are handed over to company secretary for safe keeping.

Thanking you,  
Yours faithfully

**For Amar A Patil & Associates:**

**Amar Anandrao Patil**  
Proprietor  
M No. 45835  
CP No. 16694  
UDIN: A045835B000349842



**Place:** Kolhapur  
**Date:** 17<sup>th</sup> June 2020