

Kovilpatti Lakshmi Roller Flour Mills Limited

(formerly KLRF Limited)

Regd.Office & Flour Mill
75/8, Benares cape Road
Gangaikondan - 627 352
Tirunelveli District
Tamil Nadu

CIN : L15314TN1961PLC004674

Phone : +91 - 462 - 2486532 (4 Lines)

Mobile: + 91 - 94433 - 75445

Fax : +91 - 462 - 2486132

E-Mail: ho@klrf.in

Web : www.klrf.in

GSTN : 33AAACK6029N1ZF

FN/05/2021-22

9th December, 2021

BSE Limited
BSE's Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building, P. J.Towers
Dalal Street
Mumbai - 400001.

Dear Sir,

Sub : Outcome of Board meeting held on 09/12/2021 - reg

Ref : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(Listing regulations)

The Board of Directors of the company, at their meeting held on Thursday, 9th December, 2021, had inter-alia considered and approved the following:

1. Based on the recommendation of the Nomination and Remuneration Committee and the approval of the Audit Committee and subject to the approval of the members of the Company, the Board of Directors has approved the variation in the terms of appointment relating to remuneration of Sri. Sharath Jagannathan (DIN: 07298941), Managing Director with effect from 1st December, 2021. Sri. Sharath Jagannathan (DIN: 07298941) is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws. The disclosure pursuant to Regulation 30(6) of the Listing Regulations is enclosed herewith as Annexure-A.
2. The Board of directors have decided to conduct postal ballot process to seek the approval of the members for the aforesaid variation in the terms of appointment of the Managing Director. Further, the Board of directors have appointed Mr. M D Selvaraj, FCS of M/s. MDS & Associates, Company Secretaries, Coimbatore, as the Scrutinizer for conducting postal ballot process in a fair and transparent manner and for ascertaining the majority.




The Board meeting commenced at 10:30 AM and concluded at 11:45 AM

Kindly take the above on record.

Thank you,

Yours faithfully,

For Kovilpatti Lakshmi Roller Flour Mills Limited


S. Piramuthu
Company Secretary

Encl.: As mentioned above.

ANNEXURE-A

I. Information about Sri.Sharath Jagannathan, Managing Director

Reason for change viz., appointment, resignation, removal, death or otherwise	Not applicable
Date of appointment / cessation (as applicable) & term of appointment	Sri.Sharath Jagannathan (DIN: 07298941), was re-designated as Managing Director with effect from 12 th November, 2021. The Board of Directors has approved the variation in the terms of his appointment relating to remuneration with effect from 1st December, 2021, subject to the requisite approval of the members.
Brief profile (in case of appointment)	Sri.Sharath Jagannathan (DIN: 07298941) has completed his Bachelor of Science in Business Administration from Bryant University, Smithfield, RI (USA) and he has over 6 years of experience in the field of food industry and marketing. He belongs to the Promoter Group of the Company. As Managing Director, he is managing the affairs of the Company under the superintendence and control of the Board of Directors.
Disclosure of relationships between directors (in case of appointment of a director)	Sri. Sharath Jagannathan (DIN: 07298941), Managing Director is the son of Sri. Suresh Jagannathan (DIN: 00011326), Executive Chairman of the Company.

